RESOLUTION # 477

A RESOLUTION OF THE CITY OF CHESTERFIELD CITY COUNCIL AUTHORIZING THE DISBURSEMENT OF FUNDS COLLECTED THROUGH THE TRAFFIC GENERATION ASSESSMENT CONTRIBUTIONS RECEIVED FOR THE INSTALLATION OF REQUIRED ROADWAY IMPROVEMENTS

WHEREAS, the City of Chesterfield City Council approved PZ 03-2021 Downtown Chesterfield (Wildhorse Village) creating City of Chesterfield Ordinance 3161 on October 4th 2021; and,

WHEREAS, Ordinance 3161 requires the developer to contribute a Traffic Generation Assessment (TGA); and,

WHEREAS, Ordinance 3161 requires that allowable credits for required roadway improvements are awarded as directed by the City of Chesterfield; and,

WHEREAS, the Burkhardt Place extension to Wild Horse Creek Road is identified as a Future Improvement in the City's Travel Demand Model; and,

WHEREAS, Ordinance 3161 states Burkhardt Place is a required improvement associated with the development known as Wildhorse Village; and,

WHEREAS, the City of Chesterfield obtained the required Right of Way to facilitate the planned roadway; and,

WHEREAS, the City Council authorizes the disbursement of funds collected by the traffic generation assessment required by Ordinance 3161 for the construction cost associated with required roadway improvements.

NOW THEREFORE BE IT RESOLVED: City of Chesterfield City Council authorizes the disbursement of funds collected through the approved Traffic Generation Assessment (TGA) contributions received as required by City of Chesterfield Ordinance 3161 for the construction cost associated with the required installation of roadway improvements.

Passed and approved this	day of JONE , 2022	2.
Mary Monachella PRESIDING OFFICER	Bob Nation, MAYOR	_

ATTEST:

Vickie McGownd, CITY CLERK