

BILL NO. 3521

ORDINANCE NO. 3310

AN ORDINANCE FIXING THE RATE OF TAXATION FOR THE YEAR 2024 AND LEVYING A TAX ON ALL REAL PROPERTY MADE TAXABLE BY THE LAW WITHIN THE WILDHORSE VILLAGE SPECIAL BUSINESS DISTRICT IN THE CITY OF CHESTERFIELD, MISSOURI

WHEREAS, the City Council of the City of Chesterfield, Missouri (the "City") passed and approved Ordinance 3235 establishing the Wildhorse Village Special Business District ("District") to include all real property legally described on Exhibit 1, and attached hereto and incorporated herein by reference; and

WHEREAS, pursuant to section 71.800.5 of the Revised Statutes of Missouri ("RSMo"), an election was held on August 29, 2023 on the approval of a tax on owners of real property in the District in a sum not to exceed \$0.850 per \$100 assessed valuation on real property, tracts, lots, or parcels of real property in the District for the purpose of providing revenue to the District; and

WHEREAS, the qualified voters in the District unanimously approved the measure on August 29, 2023 and the results were subsequently certified by the Saint Louis County Board of Elections; and

WHEREAS, the District has levied a tax rate lower than the tax rate ceiling of \$0.850 per \$100 assessed valuation; and

WHEREAS, the revenue generated from tax levies on real property in the District in prior years has been inadequate to fully fund the various programs and activities carried on within the District; and

WHEREAS, pursuant to section 137.073.5 RSMo, the District wishes to increase the lowered tax rate to a level not exceeding the tax rate ceiling of \$0.85 per \$100 to generate sufficient revenue to fund the various programs and activities carried on within the District; and

WHEREAS, on September 25, 2024, in accordance with the provisions of Section 67.110 RSMo., after due notice as required by law and prior to adoption of any tax rate, the City Council conducted a public hearing regarding the rates hereinafter adopted at which all citizens were afforded an opportunity to be heard;

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI AS FOLLOWS:

Section 1. There is hereby levied for the year 2024 upon all real property made taxable by the law within the Wildhorse Village Special Business District in the City of Chesterfield, Missouri, the following ad valorem taxes for the following purposes:

a) For general revenue purposes a tax levy of \$0.600 on residential property and a tax levy of \$0.600 on commercial property on each one hundred dollars (\$100.00) of assessed valuation

Section 2. The City Clerk is directed to send a certified copy of this Ordinance to the St. Louis County Department of Revenue prior to October 1, 2024.

Section 3. This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed and approved on this 25th day of September, 2024

Bob Nation

PRESIDING OFFICER

Bob Nation

BOB NATION, MAYOR

ATTEST:

Vickie McGownd

VICKIE MCGOWND, CITY CLERK

FIRST READING HELD: 09/25/2024