

BILL NO. 3500

ORDINANCE NO. 3292

**AN ORDINANCE OF THE CITY OF CHESTERFIELD AUTHORIZING THE SALE OF 16.95 ACRES OF EXCESS REAL ESTATE TO STAENBERG ADVISORS LLC OR ITS AFFILIATES**

**WHEREAS**, the Staenberg Group submitted a proposal to acquire certain real estate within the City of Chesterfield; and

**WHEREAS**, the City determined that said real estate was in excess of what is required to meet the requirements of the Chesterfield Master Stormwater Plan; and

**WHEREAS**, not more than 10 acres of the total 16.95 acres of land may be reclaimed and re-purposed; and

**WHEREAS**, if this land is to be conveyed and re-purposed, the purchaser will be required to extend the stormwater infrastructure to ensure the integrity and function of the Chesterfield Valley Stormwater Master Plan; and

**WHEREAS**, the City of Chesterfield contracted for an independent appraisal of said property; and

**WHEREAS**, the City of Chesterfield desires to convey the real estate; and

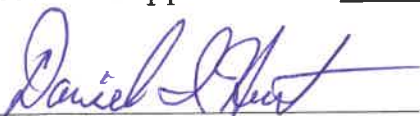
**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHESTERFIELD, MISSOURI AS FOLLOWS:**

**Section 1:** The City of Chesterfield, City Council hereby authorizes the sale of approximately 16.95 acres of real estate as depicted on EXHIBIT A attached hereto, locator number 17U320102, 17159 Edison Avenue Chesterfield Missouri, to the Staenberg Advisors LLC or their affiliates at a sale price of \$500,000.

**Section 2:** The City Administrator is hereby authorized and directed to execute all necessary documents to convey the described.

**Section 3:** This ordinance shall be in full force and effect from and after its passage and approval.

Passed and approved this 6<sup>th</sup> day of May, 2024.

  
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Presiding Officer

  
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Bob Nation, Mayor

ATTEST:

Vickie McGownd

Vickie McGownd



FIRST READING HELD: 4/16/24