

**AGREEMENT GUARANTEEING SUBDIVISION IMPROVEMENT
(SPECIAL CASH ESCROW)**

THIS AGREEMENT made and entered into this ____ day of _____, _____,
by _____, hereinafter
referred to as "Owner" and the City of Chesterfield, Missouri, hereinafter referred to as "City".

WITNESSETH:

WHEREAS, the preliminary plat has been approved for the development of _____
_____ and
approval of the record plat for the subdivision is under consideration.

NOW, THEREFORE, in consideration of the covenants, promises and agreement herein
provided:

IT IS HEREBY MUTUALLY AGREED THAT:

1. Owner has deposited with the City of Chesterfield, in conjunction with this
agreement, the cash sum of _____
_____ DOLLARS (hereinafter referred to as "Cash Sum"),
to be held by the City for the purpose of payment for the completion of improvements as shown
on "Exhibit A", attached hereto and by this reference made a part hereof, and subject to any
modifications determined by the City's Director of Public Works/City Engineer.

2. City's Finance Director hereby acknowledges receipt of the deposit of the cash
sum which will be deposited in a special escrow/trust fund with the funds to be released or used
as directed by the Director of Public Works/City Engineer.

3. City understands and agrees that performance by Owner in full accordance with
all terms and conditions of the subdivision ordinance shall satisfy in full all participation in
improvements required of Owner as prescribed herein.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement this ____ day
of _____, _____.

OWNER: _____

BY: _____

Printed Name:

Title:

