

FIVE YEAR FORECAST ASSUMPTIONS HIGHLIGHTS

The five-year forecast was created based on several assumptions related to revenues and expenditures including:

Revenues

- Sales Tax revenues projected to increase 2% per year which takes into account the increase in inflation that is offset by the increase in online sales
- Telephone utility revenues projected to decrease 5% per year based on historical declines
- Water utility revenues includes the 2023 projected rate increase (July 2023; January 2024)
- All other utility revenues projected to increase 1% per year
- Motor Fuel tax revenues scheduled to increase 2.5 cents per year through 2025 per Missouri legislation that went into effect in October 2021.
- County Road and Bridge tax includes an increase for completion of Wildhorse Village in 2024
- Franchise fees projected to decrease 4% per year due to phase out per legislation
- Matching grant revenues were not forecasted
- Clarkson Valley Court Services based on CPI were estimated at 2.5% increase per year
- Aquatics revenues forecasted to decrease 0.5% per year due to aging facility
- User CVAC license fees and concession revenues forecasted per agreement with Perfect Game
- All other license, permit, courts, and charges for services were forecasted with no increase

Expenditures

- Forecast includes no additional increases in headcount 2025 - 2029
- Salary merit increases were forecast at 4% per year. FOP step increases were proposed at 2.5% for 2024 and 4% for 2025 through 2029
- City benefits including medical, dental, life, and long term disability were projected to increase 4% per year
- Workers compensation insurance forecast to increase 10% through 2026 based on significant increases during the past few years. 5% increase projected for 2027-2029.
- Part-time/seasonal staff increases forecast at 2% for 2025 - 2029
- General insurance forecast to increase 5% per year 2025-2029.
- Maintenance and repairs contractual services forecast at 3% annual increase
- Utilities and other contractual services forecast at 3% annual increase; 2023 Water utility expense adjusted for 30% increase announced in May 2023
- Gasoline and oil forecast at 4% annual increase
- All other commodities forecast at 3% annual increase
- Capital forecast based on the 10 year plan based on estimated life of current assets
- Debt service payments including principal, interest, and trustee / agent fees forecast based on scheduled debt payments and planned usage of pre-paid debt reserves.

The five-year forecast is included on the statement of revenues and expenditures for each fund. On the left is the 2020-2022 actual, 2023 projected, and 2024 proposed budget. On the right is the forecast for 2025 - 2029.

Forecast Assumptions (5 year)								
as of September 18, 2023								
		2025	2026	2027	2028	2029		
		Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Comments / Explanations	Acct #
Revenues								
Sales Tax		2.0%	2.0%	2.0%	2.0%	2.0%	Projected 2023 to be 2% higher than 2022 actual.	4200
Utility Tax								
	Non-Telephone	1.0%	1.0%	1.0%	1.0%	1.0%		4101 4102
	Water	1.0%	1.0%	1.0%	1.0%	1.0%	Projected 2023 with \$150k increase due to 30% rate increase split between July 2023 and January 2024	4104
	Telephone	-5.0%	-5.0%	-5.0%	-5.0%	-5.0%		4103
Intergovernmental								
	Motor Fuel Tax	6.0%	2.0%	1.0%	1.0%	1.0%	2.5 cent increase for 5 years (2021 - 2025) - fluctuations in gas prices	4300
	Vehicle Sales	2.0%	2.0%	2.0%	2.0%	2.0%	increase in vehicle sale prices	4310
	Cigarette Tax	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	declining	4320
	County Road and Bridge	4.0%	1.0%	1.0%	1.0%	1.0%	completion of Wildhorse Village in 2024 will increase 2025	4330
	Other Intergovernmental (flat)	0.0%	0.0%	0.0%	0.0%	0.0%		4340-4380
	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	assume no grants in subsequent years	4381
Licenses and Permits								
	Franchise Fees	-4.0%	-4.0%	-4.0%	-4.0%	-4.0%		4430
	Business Licenses	1.0%	1.0%	1.0%	1.0%	1.0%	timing of development WHV/Mall redevelopment is unknown	4400
	All other licenses (flat)	0.0%	0.0%	0.0%	0.0%	0.0%		all other 44xx accounts
Charges for Services								
	Parkway SRO agreement	0.0%	0.0%	0.0%	0.0%	0.0%		4350
	Rockwood SRO agreement	0.0%	0.0%	0.0%	0.0%	0.0%		4354
	Clarkson Valley Police Services	0.0%	0.0%	0.0%	0.0%	0.0%		4541
	Concession revenues	0.0%	0.0%	0.0%	0.0%	0.0%	PG MOU/agreement shown in User CVAC accounts	4620 4630
	Pool revenues	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%		4640
	Field rentals	0.0%	0.0%	0.0%	0.0%	0.0%	PG MOU/agreement shown in User CVAC accounts	4680
	Amphitheater rentals	0.0%	0.0%	0.0%	0.0%	0.0%		4685
	Sewer Lateral	0.0%	0.0%	0.0%	0.0%	0.0%		
	All other Services (flat)	0.0%	0.0%	0.0%	0.0%	0.0%		all other 45xx-46xx accounts
	User CVAC License Fees	\$ 150,000	\$ 175,000	\$ 225,000	\$ 300,000	\$ 350,000	per PG MOU/agreement signed June 2022	4750
	User CVAC Concession Revenues	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	Not enough information to increase projections at this time	4751
	User CVAC Contributions	\$ -	\$ -	\$ -	\$ -	\$ -		4752
	User CVAC Advertising & Sponsorships	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	Not enough information to increase projections at this time	4753
Court Receipts (other)								
	Court Fines & Fees	0.0%	0.0%	0.0%	0.0%	0.0%	Projected 2023 to be approximately the same as 2022 actual	4810-4820
	Clarkson Valley Court Services	2.5%	2.5%	2.5%	2.5%	2.5%	based on CPI (estimated at 2.5% on average)	4800 4880 4825
Property Taxes								
		0.0%	0.0%	0.0%	0.0%	0.0%		4050 4051
Other Revenues								
	Investment Income	0.0%	0.0%	0.0%	0.0%	0.0%	rates expected to increase; however balances will also change	4901 4903
Miscellaneous Revenues								
	NID Reimbursement	0.0%	0.0%	0.0%	0.0%	0.0%	assumes no one pays off in full during the year	4921
Grant Revenues								
	120-079	\$ 165,000	\$ 1,487,500	\$ 565,000	\$ 545,000	\$ 545,000	per Jim's spreadsheet 2025-2028; estimate for 2029	4950
	Other Miscellaneous (flat)	0.0%	0.0%	0.0%	0.0%	0.0%		all other 49xx accounts
Expenditures								
Personnel Services								
	Headcount Increases	0.0%	0.0%	0.0%	0.0%	0.0%	Assumes no headcount increase 2025-2029.	
Salaries								
	Full-time/job share	4.0%	4.0%	4.0%	4.0%	4.0%	historically Council has approved 2.5% until 2022; using 4% based on current wage market conditions	5111
	FOP salaries	4.0%	4.0%	4.0%	4.0%	4.0%	current FOP contract includes 2.5% step increases annually thru 2025; adjusting to 4% beginning in 2025	5111
	Part-time/seasonal	2.0%	2.0%	2.0%	2.0%	2.0%	adjusted for changes in minimum wage	5112
	Overtime & Elected Officials	0.0%	0.0%	0.0%	0.0%	0.0%		5113/5114
Benefits								
	Health, Dental, Life, LTD	4.0%	4.0%	4.0%	4.0%	4.0%	on average the increase over the past few years	5124-5127
	401a, SS/Medicare	4.0%	4.0%	4.0%	4.0%	4.0%	based on the increase to salaries (no other impact)	5130 5120

Forecast Assumptions (5 year)								
as of September 18, 2023								
		2025	2026	2027	2028	2029		
		Yr 1	Yr 2	Yr 3	Yr 4	Yr 5		
							Comments / Explanations	Acct #
	Workers compensation	10.0%	10.0%	5.0%	5.0%	5.0%	significant increases past few years. expect it to continue for 2 years	5122
	Retiree Bridge to Medicare	4.0%	4.0%	4.0%	4.0%	4.0%	Change to premiums only; not including additional retirees	5124 5126
	Health reimb/Ref. Forfeitures	0.0%	0.0%	0.0%	0.0%	0.0%		
	All other personnel related	2.5%	2.5%	2.5%	2.5%	2.5%		all other 51xx accounts
<i>Contractual Services</i>								
	Advertising	1.0%	1.0%	1.0%	1.0%	1.0%		5210
	Audit Services	10.5%	3.0%	3.0%	3.0%	3.0%	based on RFP in 2021; 2026-2029 is estimated; however it is outside contract term; included additional beginning in 2025 due to TIF/SBD creation and additional services to be added	5211
	Education Reimb/Training	0.0%	0.0%	0.0%	0.0%	0.0%	no planned increases at this time	5222
	Election Expense	0.0%	0.0%	0.0%	0.0%	0.0%		5223
	Employee recruitment	2.5%	2.5%	2.5%	2.5%	2.5%	significant increase in 2024 due to changing labor market; additional recruitment efforts will continue	5224
	Environmental Expenses	0.0%	0.0%	0.0%	0.0%	0.0%		5227
	Parks Fund (CC fees)	3.0%	3.0%	3.0%	3.0%	3.0%		5233
	General Insurance	5.0%	5.0%	5.0%	5.0%	5.0%	based on past couple of year increases (anticipate in 2025 it becomes more stable than prior couple of years with 10% increases)	5240
	Residential Street Tree Program	0.0%	0.0%	0.0%	0.0%	0.0%		5242
	Memberships & subscriptions	1.5%	1.5%	1.5%	1.5%	1.5%		5249
	Contractual							
	120-079	\$ 110,000	\$ 110,000	\$ 160,000	\$ 160,000	\$ 160,000	per Jim's Capital forecast details 2024-2028; estimate for 2029	5251
	Printing & binding	1.0%	1.0%	1.0%	1.0%	1.0%		5260
	Professional services	1.0%	1.0%	1.0%	1.0%	1.0%		5261
	120-079	\$ 275,000	\$ 345,000	\$ 175,000	\$ 125,000	\$ 125,000	per Jim's Capital forecast details 2024-2028; estimate for 2029	5261
	Public Relations	1.0%	1.0%	1.0%	1.0%	1.0%		5262
	Subdivision beautification	0.0%	0.0%	0.0%	0.0%	0.0%		5263
	Legal services	4.0%	4.0%	4.0%	4.0%	4.0%		5264
	Rental equipment (Central Services only)	3.0%	3.0%	3.0%	25.0%	3.0%	copiers owned after 2022; anticipate replacements (lease) in 2028	5268
	Inmate Security	0.0%	0.0%	0.0%	0.0%	0.0%		5273
	Telephone	1.0%	1.0%	1.0%	1.0%	1.0%		5276
	Training/continuing ed	2.0%	2.0%	2.0%	2.0%	2.0%		5277
	Training Post commission	0.0%	0.0%	0.0%	0.0%	0.0%		5279
	Maintenance & repairs	3.0%	3.0%	3.0%	3.0%	3.0%		5245 - 5248
	Street lighting	1.0%	1.0%	1.0%	1.0%	1.0%		5274
	Taxes	0.0%	0.0%	0.0%	0.0%	0.0%		5275
	Utilities	3.0%	3.0%	3.0%	3.0%	3.0%		5285 5286 5288
	Utilities - water	3.0%	3.0%	3.0%	3.0%	3.0%	30% increase announced in May 2023; 2023 adjusted	5287
	Snow removal reimbursement							
	001-072 (Non-ARPA funding)	\$ 170,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 170,000	private street snow removal reimbursements (annual Council approval)	5254
	Data Processing							
	001-034	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000		
	Special Projects - Parks	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	identify through one-off programs	5299
	Turfed Infield Replacement reserve	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	Annual reserve for future replacement of turfed infields (restricted)	5299
	Special Projects - Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	identify through one-off programs	5299
	Sewer Lateral maint. repairs	2.0%	2.0%	2.0%	2.0%	2.0%	Fund 110	
	Allocations	0.0%	0.0%	0.0%	0.0%	0.0%	to ensure allocations balance to zero each year forecasted	5975
	Other contractual services	3.0%	3.0%	3.0%	3.0%	3.0%		all other 52xx accounts
<i>Commodities</i>								
	Gasoline & oil	4.0%	4.0%	4.0%	4.0%	4.0%		5318
	Office Supplies	1.0%	1.0%	1.0%	1.0%	1.0%		5330
	Salt & Abrasives	2.0%	2.0%	2.0%	2.0%	2.0%		5340
	Tools	1.0%	1.0%	1.0%	1.0%	1.0%		5342
	Uniforms	1.0%	1.0%	1.0%	1.0%	1.0%		5343
	Computers Under \$5k	1.0%	1.0%	1.0%	1.0%	1.0%		5350
	Department Supplies							5313
	General Fund	1.0%	1.0%	1.0%	1.0%	1.0%		
	Miscellaneous supplies							5325
	General Fund	1.0%	1.0%	1.0%	1.0%	1.0%		
	Other commodities	3.0%	3.0%	3.0%	3.0%	3.0%		all other 53xx accounts

Forecast Assumptions (5 year)								
as of September 18, 2023								
		2025	2026	2027	2028	2029		
		Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Comments / Explanations	Acct #
<i>Capital</i>								
	Computer equipment							5410
	Furniture							5420
	Machinery & equipment							5440
	<i>General Fund</i>							
	072 - Streets	\$ 115,000	\$ 115,000	\$ 115,000	\$ 115,000	\$ 115,000	estimated; not on forecast 2025-2028 provided by JAE	
	073 - Fleet	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	estimated; not on forecast 2025-2028 provided by JAE	
	076 - Bldg Maint	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	estimated; not on forecast 2025-2028 provided by JAE	
	<i>Capital Fund</i>							
	079 - Capital	\$ -	\$ -	\$ -	\$ -	\$ -	per Jim's capital forecast	
	<i>Parks Fund</i>							
	Parks	\$ 467,500	\$ 220,000	\$ 268,500	\$ 200,000	\$ 126,700	per TW's capital forecast 2025-2028; estimated for 2029	
	Automobiles & trucks							5460
	<i>General Fund</i>							
	072 - Streets	\$ -	\$ -	\$ -	\$ -	\$ -	estimated; not on 5 yr forecast 2024-2028 provided by JAE	
	073 - Fleet	\$ 65,000	\$ 67,000	\$ 68,000	\$ 70,000	\$ 73,000	estimated; not on 5 yr forecast 2024-2028 provided by JAE	
	076 - Bldg Maint						estimated; not on 5 yr forecast 2024-2028 provided by JAE	
	<i>Capital Fund</i>							
	079 - Capital	\$ 424,000	\$ 426,000	\$ 618,000	\$ 336,000	\$ 336,000	per Jim's capital forecast 2025-2028; estimated for 2029	
	<i>Parks Fund</i>							
	Parks	\$ 144,000	\$ 168,000	\$ 252,500	\$ 106,000	\$ 105,000	per TW's capital forecast 2025-2028; estimated for 2029	
	Improvements building & grounds							5470
	079 - Capital	\$ 309,000	\$ 350,000	\$ 100,000	\$ 126,000	\$ 126,000	per Jim's capital forecast 2025-2028; estimated for 2029	
	Land							5475
	Improvements other than building							5480
	NID projects	0.0%	0.0%	0.0%	0.0%	0.0%	none planned at this time	5489
	<u>Capital Fund:</u>							
	Street Improvements							5490
	079 - Capital	\$ 5,650,000	\$ 6,200,000	\$ 5,820,000	\$ 5,880,000	\$ 5,880,000	per Jim's spreadsheet (adjusted for grant funding)	
	Storm sewer improvements							5495
	079 - Capital	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	per Jim's spreadsheet forecast 2025-2028; estimated for 2029	
	Sidewalks improvements							5497
	079 - Capital	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	per Jim's spreadsheet forecast 2025-2028; estimated for 2029	
	Other capital	3.0%	3.0%	3.0%	3.0%	3.0%		all other 54xx accounts
							does not include unfunded projects list in Jim's spreadsheet	

Forecast Assumptions (5 year)							
as of September 18, 2023							
		2025	2026	2027	2028	2029	
		Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	
							Comments / Explanations
							Acct #
Debt Service by COP/Bond							
Fund 422 - Parks COP 2013							
	Principal payment	\$ 2,510,000	\$ -	\$ -	\$ -	\$ -	5600
	Interest Expense	\$ 75,300	\$ -	\$ -	\$ -	\$ -	5601
	Trustee/Agent Fees	\$ 1,000	\$ -	\$ -	\$ -	\$ -	5602
	Transfers in	\$ (2,586,300)	\$ -	\$ -	\$ -	\$ -	from Parks Fund 4990
Fund 424 - Parks COP 2016							
	Principal payment	\$ 315,000	\$ 320,000	\$ 335,000	\$ 340,000	\$ -	5600
	Interest Expense	\$ 33,228	\$ 23,778	\$ 14,178	\$ 7,310	\$ -	5601
	Trustee/Agent Fees	\$ 950	\$ 950	\$ 950	\$ 950	\$ -	5602
	Transfers in	\$ (349,178)	\$ (344,728)	\$ (350,128)	\$ (348,260)	\$ -	from Parks Fund 4990
Fund 428 - Prepaid Debt Fund (was COP 2014)							
	Transfers out (to use prepaid)	\$ 418,214	\$ 195,902	\$ 200,453	\$ 200,889	\$ 172,038	Debt Service funds 422, 424, 429, 430 (GF offsets) 5990
	Transfers out (to use prepaid)	\$ 2,559,038	\$ 394,702	\$ 396,151	\$ 398,846	\$ 430,449	Debt Service funds 422, 424, 429, 430 (Parks offsets)
Fund 429 - Parks COP 2020A (non-taxable)							
	Principal payment	\$ -	\$ 1,470,000	\$ 1,500,000	\$ 1,535,000	\$ 1,550,000	5600
	Interest Expense	\$ 94,125	\$ 94,125	\$ 64,725	\$ 34,725	\$ 19,375	5601
	Trustee/Agent Fees	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950	5602
	Transfers in	\$ (95,075)	\$ (1,565,075)	\$ (1,565,675)	\$ (1,570,675)	\$ (1,570,325)	From Parks Fund / General Fund 4990
Fund 430 - Parks COP 2020B (taxable)							
	Principal payment	\$ 1,230,000	\$ -	\$ -	\$ -	\$ -	5600
	Interest Expense	\$ 36,900	\$ -	\$ -	\$ -	\$ -	5601
	Trustee/Agent Fees	\$ 950	\$ -	\$ -	\$ -	\$ -	may have a pro-rated amount due 5602
	Transfers in	\$ (1,267,850)	\$ -	\$ -	\$ -	\$ -	From Parks Fund / General Fund 4990
Fund 431 - Brandywine NID 2020							
	Principal payment	\$ 33,805	\$ 34,777	\$ 35,777	\$ 36,760	\$ 37,862	5600
	Interest Expense	\$ 19,395	\$ 18,423	\$ 17,423	\$ 16,439	\$ 15,337	5601
	Transfers in	\$ (53,200)	\$ (53,200)	\$ (53,200)	\$ (53,199)	\$ (53,199)	4990
	Transfers out (fund 020)	\$ 53,200	\$ 53,200	\$ 53,200	\$ 53,199	\$ 53,199	5990
	Estimated NID payments (fund 020)	\$ (52,089)	\$ (52,089)	\$ (52,089)	\$ (52,089)	\$ (52,089)	# of unpaid as of 12/31/2022) * \$391.65 4921
Operating Transfers in/out (Major Funds)							
General Fund 001-036-5990							
	2020B GF contribution	\$ 768,625	\$ -	\$ -	\$ -	\$ -	Fund 430
	2020A GF contribution	\$ -	\$ 546,312	\$ 550,863	\$ 551,299	\$ 172,038	Fund 429
	Use PPD Debt (Fund 428)	\$ (418,214)	\$ (195,902)	\$ (200,453)	\$ (200,889)	\$ (172,038)	per Debt Service schedule including trustee fees
	Transfer to PD (Fund 121)	\$ 9,366,257	\$ 9,830,086	\$ 10,290,398	\$ 10,770,172	\$ 11,270,213	
Parks Fund 119							
	Fund 422 debt payment/trustee	\$ 2,586,300	\$ -	\$ -	\$ -	\$ -	per Debt Service schedule including trustee fees 5990
	Fund 424 debt payment/trustee	\$ 349,178	\$ 344,728	\$ 350,128	\$ 348,260	\$ -	per Debt Service schedule including trustee fees 5990
	Fund 429 debt payment/trustee	\$ 95,075	\$ 1,018,763	\$ 1,014,812	\$ 1,019,376	\$ 1,398,287	per Debt Service schedule including trustee fees 5990
	Fund 430 debt payment/trustee	\$ 499,225	\$ -	\$ -	\$ -	\$ -	per Debt Service schedule including trustee fees 5990
	Use PPD Debt (Fund 428)	\$ (2,559,038)	\$ (394,702)	\$ (396,151)	\$ (398,846)	\$ (430,449)	per Debt Service schedule including trustee fees
Public Safety Fund 121							
	4990 - transfer from GF	\$ (9,366,257)	\$ (9,830,086)	\$ (10,290,398)	\$ (10,770,172)	\$ (11,270,213)	per policy



GENERAL FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (PROPOSED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 10,648,380	\$ 10,049,646	\$ 11,487,049	\$ 13,896,607	\$ 16,008,647	\$ 17,906,825	\$ 18,875,838	\$ 19,170,465	\$ 18,791,296	\$ 17,705,285
REVENUES:										
Sales Tax	\$6,447,574	\$7,516,503	\$8,569,905	\$8,570,000	\$8,740,000	\$8,914,800	\$9,093,096	\$9,274,958	\$9,460,457	\$9,649,666
Utility Taxes	6,344,049	6,551,257	7,007,908	8,295,000	6,972,000	6,875,950	6,909,085	6,944,332	6,981,623	7,020,896
Intergovernmental	3,994,013	4,279,837	4,575,438	4,695,000	4,805,000	4,897,000	4,969,602	5,025,809	5,082,738	5,140,399
Licenses and Permits	1,426,233	1,430,736	1,485,720	1,428,020	1,381,000	1,360,850	1,341,799	1,323,804	1,306,829	1,284,746
Charges for Services	120,575	143,147	141,431	203,894	135,067	136,319	137,602	138,917	140,265	141,646
Court Receipts	523,107	740,150	846,570	776,750	776,750	776,750	776,750	776,750	776,750	776,750
Other Revenues	344,085	549,025	270,002	767,381	622,969	313,969	313,969	313,969	313,969	313,969
TOTAL REVENUE	\$ 19,199,636	\$ 21,210,654	\$ 22,896,973	\$ 24,736,045	\$ 23,432,786	\$ 23,275,638	\$ 23,541,902	\$ 23,798,539	\$ 24,062,631	\$ 24,328,072
% Increase	-8.6%	10.5%	8.0%	8.0%	2.3%	-6.4%	1.1%	1.1%	1.1%	1.1%
EXPENDITURES:										
Executive & Legislative	\$66,223	\$69,565	\$70,146	\$71,416	\$74,968	\$75,066	\$75,477	\$75,894	\$76,324	\$76,768
Department of Administration										
City Administrator	448,265	460,817	437,232	545,276	676,110	702,507	728,930	756,332	784,822	814,443
Finance	584,308	591,297	636,293	715,264	767,184	841,212	873,827	907,651	942,810	979,356
Information Technology	836,569	843,546	1,018,547	1,172,675	1,157,530	1,201,280	1,246,655	1,293,600	1,342,280	1,392,760
Courts	267,425	273,289	276,262	326,367	328,640	338,544	348,813	359,439	370,456	381,881
Central Services	1,242,747	1,222,295	1,229,227	1,479,678	1,540,362	1,603,711	1,670,560	1,740,348	1,815,038	1,891,173
Customer Service	65,546	70,385	83,264	98,384	104,440	108,607	112,941	117,438	122,115	126,978
Public Services										
Planning and Development	714,779	743,177	740,790	894,246	990,280	1,028,509	1,068,262	1,109,491	1,152,353	1,196,914
Public Works	4,913,907	5,077,876	5,473,056	6,391,378	6,436,810	6,853,733	7,106,964	7,359,091	7,620,801	7,892,468
Capital Items for All Departments	310,532	230,498	380,329	333,000	196,401	375,000	378,800	381,654	385,564	390,531
TOTAL EXPENDITURES	\$ 9,450,301	\$ 9,582,745	\$ 10,345,146	\$ 12,027,684	\$ 12,272,725	\$ 13,128,169	\$ 13,611,228	\$ 14,100,937	\$ 14,612,562	\$ 15,143,271
TRANSFERS TO / (FROM) OTHER FUNDS	10,348,068	10,190,507	10,142,268	10,096,321	9,261,883	9,703,583	10,180,496	10,640,808	11,120,582	11,270,213
TOTAL EXPENDITURES AND TRANSFERS	\$ 19,798,370	\$ 19,773,252	\$ 20,487,414	\$ 22,124,005	\$ 21,534,608	\$ 22,831,751	\$ 23,791,724	\$ 24,741,745	\$ 25,733,144	\$ 26,413,484
% of Annual Budget Spent based on historical trends		96%		Est. Ann. Savings		525,127	544,449	564,037	584,502	605,731
Net Change in Fund Balance	(598,733)	1,437,402	2,409,558	2,612,040	1,898,178	969,013	294,627	(379,169)	(1,086,011)	(1,479,681)
Contribution to Restricted Fund - Pickleball Construction				(500,000)						
FUND BALANCE, DECEMBER 31	<u>\$ 10,049,646</u>	<u>\$ 11,487,049</u>	<u>\$ 13,896,607</u>	<u>\$ 16,008,647</u>	<u>\$ 17,906,825</u>	<u>\$ 18,875,838</u>	<u>\$ 19,170,465</u>	<u>\$ 18,791,296</u>	<u>\$ 17,705,285</u>	<u>\$ 16,225,604</u>
40% GENERAL FUND RESERVE POLICY REQUIREMENT				\$ 8,849,602	\$ 8,613,843	\$ 9,132,701	\$ 9,516,690	\$ 9,896,698	\$ 10,293,258	\$ 10,565,394
Over / (Under) General Fund Reserve Policy Requirement				\$ 7,159,045	\$ 9,292,982	\$ 9,743,138	\$ 9,653,775	\$ 8,894,598	\$ 7,412,027	\$ 5,660,210



PARKS FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (PROPOSED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 2,325,576	\$ 1,545,482	\$ 2,407,472	\$ 2,765,153	\$ 2,675,147	\$ 3,276,882	\$ 2,940,409	\$ 2,748,921	\$ 2,371,030	\$ 2,173,054
REVENUES:										
Sales Tax	\$5,843,589	\$6,907,181	\$7,670,843	\$7,695,000	\$7,850,000	\$8,007,000	\$8,167,140	\$8,330,483	\$8,497,092	\$8,667,034
Intergovernmental	201,963	6,400	-	525,000	-	-	-	-	-	-
Charges for Services	255,067	2,210,479	2,139,579	1,861,405	1,526,465	1,600,360	1,624,261	1,673,167	1,747,078	1,795,995
Other Revenues	27,616	28,247	144,638	165,753	100,000	50,000	50,000	50,000	50,000	50,000
TOTAL REVENUE	\$ 6,328,235	\$ 9,152,308	\$ 9,955,060	\$ 10,247,158	\$ 9,476,465	\$ 9,657,360	\$ 9,841,401	\$ 10,053,649	\$ 10,294,170	\$ 10,513,029
EXPENDITURES:										
Parks Department										
Parks and Recreation	\$2,955,875	\$3,787,596	\$6,270,551	\$6,098,565	\$5,349,232	\$5,876,540	\$6,063,309	\$6,250,752	\$6,445,320	\$6,647,288
Arts and Entertainment	196,025	540,720	564,923	745,996	731,739	757,033	783,265	809,825	837,308	865,745
Aquatics	70,424	346,659	356,061	464,875	519,790	539,145	559,833	580,454	601,851	624,053
CVAC Concession	85,423	323,582	332,827	3,750	-	-	-	-	-	-
Central Park Concession	-	69,493	72,254	88,493	86,435	89,848	93,408	96,943	100,614	104,427
Sports and Wellness	-	332,888	369,540	529,235	576,025	597,853	620,576	643,396	667,072	691,636
Capital Items for All Departments	972,490	74,385	371,549	163,525	236,769	762,673	543,708	681,380	471,191	401,847
TOTAL EXPENDITURES	\$ 4,280,237	\$ 5,475,323	\$ 8,337,705	\$ 8,094,439	\$ 7,499,990	\$ 8,623,092	\$ 8,664,099	\$ 9,062,751	\$ 9,123,356	\$ 9,334,996
TRANSFERS TO / (FROM) OTHER FUNDS	2,678,092	2,714,994	1,159,674	\$1,802,250	974,740	970,740	968,789	968,789	968,790	967,838
TOTAL EXPENDITURES AND TRANSFERS	\$ 6,958,329	\$ 8,190,318	\$ 9,497,379	\$ 9,896,689	\$ 8,474,730	\$ 9,593,833	\$ 9,632,889	\$ 10,031,540	\$ 10,092,147	\$ 10,302,834
Net Change in Fund Balance	(630,094)	961,990	457,681	350,469	1,001,735	63,527	208,512	22,109	202,024	210,195
Contribution to Restricted Fund - Synthetic Field Replacement	(150,000)	(100,000)	(100,000)	(150,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)
Contribution to Restricted Fund - CVAC Improvements				(290,475)						
FUND BALANCE, DECEMBER 31 (Unrestricted)	\$ 1,545,482	\$ 2,407,472	\$ 2,765,153	\$ 2,675,147	\$ 3,276,882	\$ 2,940,409	\$ 2,748,921	\$ 2,371,030	\$ 2,173,054	\$ 1,983,249
Restricted Fund Balance - Synthetic Field Replacement - \$500,000 as of 12/30/2023 Restricted Fund Balance - CVAC Improvements - \$290,475 as of 12/30/2023						\$10 million Aquatics Center expenditure not included in forecast				



CAPITAL IMPROVEMENTS FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (PROPOSED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 680,939	\$ 247,996	\$ 2,237,356	\$ 4,483,054	\$ 3,106,609	\$ 1,402,739	\$ 817,897	\$ 1,015,222	\$ 973,073	\$ 1,284,179
REVENUES:										
Sales Tax	\$4,966,930	\$5,871,160	\$6,520,217	\$6,530,000	\$6,660,000	\$6,793,200	\$6,929,064	\$7,067,645	\$7,208,998	\$7,353,178
Other Revenues	63,599	157,052	1,027,660	41,900	55,000	165,000	1,487,500	565,000	545,000	545,000
TOTAL REVENUE	\$ 5,030,529	\$ 6,028,213	\$ 7,547,876	\$ 6,571,900	\$ 6,715,000	\$ 6,958,200	\$ 8,416,564	\$ 7,632,645	\$ 7,753,998	\$ 7,898,178
EXPENDITURES:										
Public Services										
Public Works	851,683	865,588	689,069	933,345	1,193,370	710,042	793,239	686,794	650,893	665,558
Capital Items	5,507,675	4,019,198	4,888,109	7,015,000	7,225,500	6,833,000	7,426,000	6,988,000	6,792,000	6,792,000
TOTAL EXPENDITURES	\$ 6,359,359	\$ 4,884,786	\$ 5,577,178	\$ 7,948,345	\$ 8,418,870	\$ 7,543,042	\$ 8,219,239	\$ 7,674,794	\$ 7,442,893	\$ 7,457,558
TRANSFERS TO / (FROM) OTHER FUNDS	(895,885)	(845,934)	(275,000)	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 5,463,473	\$ 4,038,852	\$ 5,302,178	\$ 7,948,345	\$ 8,418,870	\$ 7,543,042	\$ 8,219,239	\$ 7,674,794	\$ 7,442,893	\$ 7,457,558
Net Change in Fund Balance	(432,944)	1,989,360	2,245,699	(1,376,445)	(1,703,870)	(584,842)	197,325	(42,149)	311,105	440,621
FUND BALANCE, DECEMBER 31	<u>\$ 247,996</u>	<u>\$ 2,237,356</u>	<u>\$ 4,483,054</u>	<u>\$ 3,106,609</u>	<u>\$ 1,402,739</u>	<u>\$ 817,897</u>	<u>\$ 1,015,222</u>	<u>\$ 973,073</u>	<u>\$ 1,284,179</u>	<u>\$ 1,724,799</u>

Forecast 2026 includes \$1.7 million for unfunded Wilson Avenue project less \$1.275 million in grant funding



PUBLIC SAFETY FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (PROPOSED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ (310,187)	\$ 51,636	\$ 52,767	\$ 39,348	\$ 25,065	\$ 13,085	\$ 0	\$ 0	\$ 0	\$ 0
REVENUES:										
Sales Tax	2,442,115	2,758,312	3,034,530	3,100,000	3,160,000	3,223,200	3,287,664	3,353,417	3,420,486	3,488,895
Intergovernmental	3,801,549	664,606	559,630	585,800	637,700	637,700	637,700	637,700	637,700	637,700
Charges for Services	447,862	520,779	541,171	500,762	474,100	474,100	474,100	474,100	474,100	474,100
Court Receipts	15,501	23,538	27,231	26,100	27,500	27,500	27,500	27,500	27,500	27,500
TOTAL REVENUE	\$ 6,707,026	\$ 3,967,235	\$ 4,162,562	\$ 4,212,662	\$ 4,299,300	\$ 4,362,500	\$ 4,426,964	\$ 4,492,717	\$ 4,559,786	\$ 4,628,195
EXPENDITURES:										
Police Department	10,713,791	10,906,572	11,234,654	12,302,991	12,729,576	13,220,786	13,733,839	14,244,208	14,774,884	15,326,682
Capital Items	365,711	366,549	356,673	496,562	493,176	507,971	523,210	538,907	555,074	571,726
TOTAL EXPENDITURES	\$ 11,079,502	\$ 11,273,120	\$ 11,591,327	\$ 12,799,553	\$ 13,222,752	\$ 13,728,757	\$ 14,257,050	\$ 14,783,115	\$ 15,329,958	\$ 15,898,408
TRANSFERS TO / (FROM) OTHER FUNDS	(4,734,299)	(7,307,016)	(7,415,347)	(8,572,608)	(8,911,472)	(9,353,172)	(9,830,086)	(10,290,398)	(10,770,172)	(11,270,213)
TOTAL EXPENDITURES AND TRANSFERS	\$ 6,345,203	\$ 3,966,105	\$ 4,175,981	\$ 4,226,945	\$ 4,311,280	\$ 4,375,585	\$ 4,426,964	\$ 4,492,717	\$ 4,559,786	\$ 4,628,195
% of Annual Budget Spent based on historical trends		98%		Est. Ann. Savings		274,575	285,141	295,662	306,599	317,968
Net Change in Fund Balance	361,824	1,130	(13,418)	(14,283)	(11,980)	(13,085)	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 51,636</u>	<u>\$ 52,767</u>	<u>\$ 39,348</u>	<u>\$ 25,065</u>	<u>\$ 13,085</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<p>Fund Balance includes restricted funds of \$25,065 as of 12/31/2023 (estimated) for POST Commission and Inmate Security</p> <p>Anticipate restricted balance to be used by 12/31/2025. All future years forecasted to consume restricted funds in year revenues earned</p>										



ARPA FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (PROPOSED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ 3,416	\$ 47,989	\$ 127,989	\$ 91,770	\$ 91,770	\$ 91,770	\$ 91,770	\$ 91,770
REVENUES:										
Intergovernmental	\$0	\$2,055,100	\$3,559,069	\$2,787,337	\$1,283,410	\$0	\$0	\$0	\$0	\$0
Other Revenues	-	3,417	44,573	80,000	10,000	-	-	-	-	-
TOTAL REVENUE	\$ -	\$ 2,058,517	\$ 3,603,642	\$ 2,867,337	\$ 1,293,410	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Department of Administration										
Information Technology	-	12,500	-	-	-	-	-	-	-	-
Police Department	-	-	110,714	-	-	-	-	-	-	-
Public Services										
Public Works	-	-	139,477	130,000	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	-	-	-	-	-
Parks Department										
Parks and Recreation	-	20,233	117,417	149,239	-	-	-	-	-	-
Arts and Entertainment	-	7,798	51,095	348,280	834,629	-	-	-	-	-
Aquatics	-	-	19,809	1,349	-	-	-	-	-	-
Sports and Wellness	-	-	500,000	-	-	-	-	-	-	-
Capital Items for All Departments	-	13,913	1,620,541	1,158,434	495,000	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 54,444	\$ 2,559,054	\$ 1,787,302	\$ 1,329,629	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	-	2,000,656	1,000,015	1,000,035	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ 2,055,100	\$ 3,559,069	\$ 2,787,337	\$ 1,329,629	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	-	3,416	44,573	80,000	(36,219)	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ -</u>	<u>\$ 3,416</u>	<u>\$ 47,989</u>	<u>\$ 127,989</u>	<u>\$ 91,770</u>	<u>\$ 91,770</u>	<u>\$ 91,770</u>	<u>\$ 91,770</u>	<u>\$ 91,770</u>	<u>\$ 91,770</u>
<p>\$4,070,748 deferred revenue as of 12/31/2022. Per Guidelines we recognize revenue as expenditures are incurred. Investment Interest recognized as received. Estimated Fund Balance as of 12/31/2024 is related to a portion of interest earned 2021-2024.</p>										



SEWER LATERAL FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (PROPOSED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 378,442	\$ 373,587	\$ 411,351	\$ 362,097	\$ 392,097	\$ 392,097	\$ 414,097	\$ 427,937	\$ 433,454	\$ 430,481
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charges for Services	437,375	437,762	426,636	430,000	430,000	430,000	430,000	430,000	430,000	430,000
TOTAL REVENUE	\$ 437,375	\$ 437,762	\$ 426,636	\$ 430,000	\$ 430,000	\$ 430,000	\$ 430,000	\$ 430,000	\$ 430,000	\$ 430,000
EXPENDITURES:										
Public Services										
Public Works	\$ 442,230	\$ 399,998	\$ 475,890	\$ 400,000	\$ 430,000	\$ 408,000	\$ 416,160	\$ 424,483	\$ 432,973	\$ 441,632
Capital Items for All Departments	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 442,230	\$ 399,998	\$ 475,890	\$ 400,000	\$ 430,000	\$ 408,000	\$ 416,160	\$ 424,483	\$ 432,973	\$ 441,632
TRANSFERS TO / (FROM) OTHER FUNDS										
TOTAL EXPENDITURES AND TRANSFERS	\$ 442,230	\$ 399,998	\$ 475,890	\$ 400,000	\$ 430,000	\$ 408,000	\$ 416,160	\$ 424,483	\$ 432,973	\$ 441,632
Net Change in Fund Balance	(4,855)	37,764	(49,254)	30,000	-	22,000	13,840	5,517	(2,973)	(11,632)
FUND BALANCE, DECEMBER 31	<u>\$ 373,587</u>	<u>\$ 411,351</u>	<u>\$ 362,097</u>	<u>\$ 392,097</u>	<u>\$ 392,097</u>	<u>\$ 414,097</u>	<u>\$ 427,937</u>	<u>\$ 433,454</u>	<u>\$ 430,481</u>	<u>\$ 418,848</u>



CHESTERFIELD VALLEY SPECIAL ALLOCATION FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (PROPOSED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 350,290	\$ 337,090	\$ 320,886	\$ 831,565	\$ 3,676,847	\$ 3,696,847	\$ 3,686,847	\$ 3,676,847	\$ 3,666,847	\$ 3,656,847
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	1,840	14,041	523,934	2,855,282	30,000	-	-	-	-	-
TOTAL REVENUE	\$ 1,840	\$ 14,041	\$ 523,934	\$ 2,855,282	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Public Services										
Public Works	\$15,040	\$30,245	\$13,255	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Capital Items for All Departments										
TOTAL EXPENDITURES	\$ 15,040	\$ 30,245	\$ 13,255	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
TRANSFERS TO / (FROM) OTHER FUNDS										
TOTAL EXPENDITURES AND TRANSFERS	\$ 15,040	\$ 30,245	\$ 13,255	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Net Change in Fund Balance	(13,200)	(16,204)	510,679	2,845,282	20,000	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
FUND BALANCE, DECEMBER 31	<u>\$ 337,090</u>	<u>\$ 320,886</u>	<u>\$ 831,565</u>	<u>\$ 3,676,847</u>	<u>\$ 3,696,847</u>	<u>\$ 3,686,847</u>	<u>\$ 3,676,847</u>	<u>\$ 3,666,847</u>	<u>\$ 3,656,847</u>	<u>\$ 3,646,847</u>