



690 Chesterfield Pkwy W • Chesterfield MO 63017-0760 Phone: 636-537-4000 • Fax 636-537-4798 • www.chesterfield.mo.us

Planning Commission Vote Report

Meeting Date: August 14th, 2023

From: Alyssa Ahner, Planner

Location: 530 N. Eatherton Rd.

Description: P.Z. 10-2023 Carshield F.C. (Stock & Associates): A request to rezone from "PI"

Planned Industrial to a new "PI" Planned Industrial district for a 16.58-acre tract of land located east of Eatherton Rd and north of Wings Corporate Dr.

(17W130064).

PROPOSAL SUMMARY

Stock & Associates Consulting Engineers Inc., on behalf of Carshield F.C., has submitted a request to rezone a 16.58-acre tract of land to a new "PI"—Planned Industrial District to allow "Athletic Courts & Fields", "Gymnasium", and "Recreation Facility" as additional permitted uses and modify the existing development criteria. The site would be utilized as an indoor and outdoor sports facility.



Figure 1: Subject Site

HISTORY OF SUBJECT SITE

Pre-1988: Subject site was zoned "NU" Non-Urban.

2022: Subject site was rezoned from "NU" Non-Urban to "PI" Planned Industrial under governing Ordinance 3197. A Site Development Plan subsequently followed the rezoning to allow an office/warehouse. The application was later withdrawn in August of that year.

ZONING & LAND USE

The subject site is currently zoned "PI" Planned Industrial under governing Ordinance 3197 and the land is designated as "Industrial" in the Comprehensive Plan.





Figure 2: Zoning Map

Figure 3: Land Use Map

Direction	Zoning	Land Use
North	"NU"— Non-Urban	Undeveloped (Agriculture)
South	"PI"— Planned Industrial	Undeveloped (Agriculture)
East	"NU"— Non-Urban	Undeveloped (Agriculture)
West	City of Wildwood	Undeveloped/Landscape Operation

COMPREHENSIVE PLAN - Industrial

The City of Chesterfield provides a character description of this area: "Conventional industrial park and associated activity involving an airport. These areas generally support manufacturing and production uses, including warehousing, distribution, light manufacturing, airport support businesses, and assembly operations. They are found in close proximity to major transportation corridors (i.e., highways and airports) and are generally buffered from surrounding development by transitional uses or landscaped areas that shield the view of structures, loading docks, or outdoor storage from adjacent properties". Industrial areas have the following Development Policies:

- Limit curb cuts on arterial streets, and where possible concentrate access at shared entrance points
- Primary entrance points should be aligned with access points immediately across the street
- Connectivity may vary as industrial parks may have low connectivity due to dead ends and lack of connection to adjacent areas
- Landscape buffering should be utilized between roadways to screen areas of surface parking
- Residential projects should be limited to areas outside of the Chesterfield Valley

UNIFIED DEVELOPMENT CODE - Planned Industrial District

The regulations of the PI District offer a method for the industrial and selected commercial development of land in the City of Chesterfield that allows flexibility in applying certain zoning standards. The requirements of this Section are designed to offset the impact of changes in development standards allowed through these provisions. The PI District regulations should have the following outcomes:

- Ensure consistency with the Comprehensive Plan;
- Promote building styles and architectural styles that complement one another, as well as the surrounding area;
- Promote more efficient use of land;
- Incorporate site features, such as topography, views, vegetation, water features, and other factors into the design so they become assets to the development;
- Promote the most efficient arrangement of circulation systems, land use, and buildings;
- Promote environmentally sensitive developments; and
- Allow development, under a specifically approved design concept and site plan.

STAFF ANALYSIS

The applicant is proposing retaining the existing floor area ratio, and openspace requirement. The modifications requested pertain to the maximum building height and the parking/building setbacks in addition to three additional permitted uses than what the existing zoning allows. These uses include "Athletic Courts & Fields", "Gymnasium", and "Recreation Facility" which were recently approved as uses in the Planned Industrial District via *P.Z. 09-2023 Recreation Uses*. The tables below detail the requested development criteria and how it differs from the existing zoning.

	Ordinance 3197 Criteria	Proposed Criteria
Max. Building Height	35 ft	40 ft

Structure Setbacks	Ordinance 3197 Criteria	Proposed Criteria
Frontyard	35 ft (from property line)	35 ft (from ROW)
Rearyard	35 ft	30 ft
Sideyard	35 ft	12 ft

Parking Setbacks	Ordinance 3197 Criteria	Proposed Criteria
Frontyard	25 ft (from property line)	25 ft (from ROW)
Rearyard	25 ft	25 ft
Sideyard	25 ft	10 ft

The requested permitted uses include those of the existing governing ordinance (in BOLD) and three additional uses (in *italics*):

- a. Plumbing, electrical, air conditioning, and heating equipment sales, warehousing and repair facility
- b. Mail order sales warehouse
- c. Industrial sales, service, and storage
- d. Professional and technical service facility
- e. Office, general
- f. Warehouse, general
- g. Athletic Courts & Fields
- h. *Gymnasium*
- i. Recreation Facility

Vote Report August 14, 2023

The applicant is also requesting lighting standards that exceed the height that is allowed in the Unified Development Code. A modification to the lighting standards may either be reviewed/approved in a zoning ordinance or through a specialty lighting package.

The Unified Development Code permits a maximum height of twenty (20) feet. The applicant is requesting a maximum of seventy (70) feet. The increase in height must be coordinated with the Spirit of St. Louis Airport and the applicant is actively working through this process. The exact location and photometrics of the lights would be reviewed during the Site Development Plan process but it should be noted that, per the Unified Development Code, lights for a recreation facility are not allowed past 10:30 p.m.

PRELIMINARY DEVELOPMENT PLAN

A zoning map amendment to a planned district requires a Preliminary Development Plan which has been included in the Planning Commission packet.

PUBLIC HEARING

A public hearing was held on July 10th, 2023 at which time the Planning Commission discussing the proposed amendments to the zoning district. The discussion focused on potential traffic from the development and the request for a maximum height of seventy (70) feet for the lighting standards.

Eatherton Rd. is owned and maintained by St. Louis County. A requirement for a traffic study was not provided as a requirement from County, however, the proposed Attachment A does include a statement for the developer to provide a traffic study should one be found necessary by the City or the County.

In regards to the seventy (70) foot lighting standards, a representative spoke during the Public Hearing to elaborate on the technology of the lighting fixtures that would be utilized. Staff also brought to the Planning Commission's attention that a photometric plan would be required during the Site Development Plan process. The illumination of the lighting must adhere to the Unified Development Code and also receive approval from the Spirit of St. Louis Airport to ensure lighting does not affect flight traffic.

Following the Public Hearing, a letter of concern regarding the zoning amendment was submitted to Staff. The letter has been included as an attachment.

Attachments:

- 1) Applicant's Submittal Packet
- 2) Letter of Concern

ATTACHMENT A

All provisions of the City of Chesterfield City Code shall apply to this development except as specifically modified herein.

I. SPECIFIC CRITERIA

A. PERMITTED USES

- 1. The uses allowed in this "PI" Planned Industrial District shall be:
 - a. Athletic courts and fields
 - b. Gymnasium
 - c. Industrial sales, service, and storage
 - d. Mail order sales warehouse
 - e. Office, general
 - f. Plumbing, electrical, air conditioning, and heating equipment sales, warehousing and repair facility
 - g. Professional and technical service facility
 - h. Recreation facility
 - i. Warehouse, general
- 2. Hours of Operation.
 - a. Hours of operation for this "PI" District shall not be restricted.
 - b. Hours of operation for any lighting source for a recreation facility shall adhere to the Lighting Standards of the City of Chesterfield Code.
- 3. Telecommunication siting permits may be issued for wireless telecommunications facilities per the requirements of the City Code.

B. FLOOR AREA, HEIGHT, BUILDING AND PARKING STRUCTURE REQUIREMENTS

- 1. Height
 - a. The maximum height of the building, exclusive of roof screening, shall not exceed 40 feet.

2. Building Requirements

- a. A minimum of 35% openspace is required for each lot within this development.
- b. This development shall have a maximum F.A.R. of fifty-five hundredths (0.55).

C. SETBACKS

1. Structure Setbacks

No building or structure, other than: a freestanding project identification sign, light standards, or flag pole will be located within the following setbacks:

- a. Thirty-five (35) feet from the right-of-way of Eatherton Road.
- b. Thirty (30) feet from the rear yard.
- c. Twelve (12) feet from the side yard.

2. Parking Setbacks

No parking stall, loading space, internal driveway, or roadway, except points of ingress or egress, will be located within the following setbacks:

- a. Twenty-five (25) feet from the right-of-way of Eatherton Road.
- b. Twenty-five (25) feet from the rear yard.
- c. Ten (10) feet from the side yard.

D. PARKING AND LOADING REQUIREMENTS

- 1. Parking and loading spaces for this development will be as required in the City of Chesterfield Code.
- 2. No construction related parking shall be permitted within right of way or on any existing roadways. All construction related parking shall be confined to the development.
- Provide adequate temporary off-street parking for construction employees.
 Parking on non-surfaced areas shall be prohibited in order to eliminate the
 condition whereby mud from construction and employee vehicles is tracked
 onto the pavement causing hazardous roadway and driving conditions.

E. LANDSCAPE AND TREE REQUIREMENTS

 The development shall adhere to the Landscape and Tree Preservation Requirements of the City of Chesterfield Code, with the exception of 25' landscape buffer shall be provided along Eatherton Road.

F. SIGN REQUIREMENTS

- Signs shall be permitted in accordance with the regulations of the City of Chesterfield Code or a Sign Package may be submitted for the planned district. Sign Packages shall adhere to the City Code and are reviewed and approved by the City of Chesterfield Planning Commission.
- 2. Installation of Landscaping and Ornamental Entrance Monument or Identification Signage construction shall be reviewed by the City of Chesterfield/St. Louis County Department of Transportation for sight distance consideration and approved prior to installation or construction.

G. LIGHT REQUIREMENTS

- 1. Provide a lighting plan and cut sheet in accordance with the City of Chesterfield Code.
- 2. The mounting height of all light standards shall not exceed seventy (70) feet and is subject to Spirit of St. Louis Airport approval.

H. ARCHITECTURAL

- 1. The development shall adhere to the Architectural Review Standards of the City of Chesterfield Code.
- 2. Trash enclosures: All exterior trash areas will be enclosed with a minimum six (6) foot high sight-proof enclosure complemented by adequate landscaping. The location, material, and elevation of any trash enclosures will be as approved by the City of Chesterfield on the Site Development Plan.

I. ACCESS/ACCESS MANAGEMENT

- 1. Access to the development shall be as shown on the Preliminary Plan and adequate sight distance shall be provided, as directed by the City of Chesterfield and St. Louis County Department of Transportation, as applicable.
 - a. The preliminary development plan depicts the conceptual access to the development. The access location and design shall substantially conform to the Preliminary Development Plan but will require additional review and approval during the Site Development Plan process.
- 2. The existing 40-foot-wide cross-access easement along the southern property line shall be partially vacated and a new easement granted. The new easement shall allow those parties with rights to the easement access to N. Eatherton Road by way of the access locations depicted on the Preliminary Plan. The owner of the property to which this ordinance applies shall be responsible for coordinating the vacation and reestablishment of the access easement with those parties which have rights to the easement.
- 3. If adequate sight distance cannot be provided at the access location(s), acquisition of right-of-way, reconstruction of pavement and other off-site

improvements may be required to provide the required sight distance as required by the City of Chesterfield and St. Louis County Department of Transportation.

J. PUBLIC/PRIVATE ROAD IMPROVEMENTS, INCLUDING PEDESTRIAN CIRCULATION

- 1. Road improvements and right-of-way dedication shall be completed prior to the issuance of an occupancy permit. If development phasing is anticipated, the developer shall complete road improvements, right-of-way dedication, and access requirements for each phase of development as directed by the City of Chesterfield and St. Louis County Department of Transportation. Delays due to utility relocation and adjustments will not constitute a cause to allow occupancy prior to completion of road improvements.
- 2. Any request to install a gate at the entrance to this development must be approved by the City of Chesterfield and the St. Louis County Department of Transportation. No gate installation will be permitted on public right-of-way.
- 3. Provide a 5-foot-wide sidewalk, conforming to ADA standards, along the Eatherton Road frontage of the site. The sidewalk shall provide for future connectivity to adjacent developments and/or roadway projects. The sidewalk may be located within the Eatherton Road right-of-way, if permitted by St. Louis County or on private property within a 6-foot-wide sidewalk, public access and utility easement dedicated to the City. The sidewalk shall be maintained by the property owner.
- 4. Provide sidewalk connections from the required 5-foot-wide sidewalk along Eatherton Road to internal sidewalks and/or pedestrian paths.

K. TRAFFIC STUDY

1. Provide a traffic study as directed by the City of Chesterfield and St. Louis County Department of Transportation. The scope of the study shall include internal and external circulation and may be limited to site specific impacts, such as the need for additional lanes, entrance configuration, geometrics, sight distance, traffic signal modifications or other improvements required, as long as the density of the proposed development falls within the parameters of the City's traffic model. Should the density be other than the density assumed in the model, regional issues shall be addressed as directed by the City of Chesterfield.

L. POWER OF REVIEW

1. The development shall adhere to the Power of Review Requirements of the City of Chesterfield Code.

M. STORM WATER

- The site shall provide for the positive drainage of storm water and it shall be discharged at an adequate natural discharge point or an adequate piped system.
- Emergency overflow drainage ways to accommodate runoff from the 100-year storm event shall be provided for all storm sewers, as directed by the City of Chesterfield.
- 3. Offsite storm water shall be picked up and piped to an adequate natural discharge point. Such bypass systems must be adequately designed.
- 4. Provide stormwater management facilities as required by the City of Chesterfield, the Metropolitan St. Louis Sewer District, and the Monarch-Chesterfield Levee District. The location and types of storm water management facilities shall be identified on all Site Development Plans.

N. SANITARY SEWER

1. Sanitary sewers shall be as approved by the City of Chesterfield and the Metropolitan St. Louis Sewer District.

O. GEOTECHNICAL REPORT

1. Prior to Site Development Plan approval, provide a geotechnical report, prepared by a registered professional engineer licensed to practice in the State of Missouri, as directed by the Department of Public Services. The report shall verify the suitability of grading and proposed improvements with soil and geologic conditions and address the existence of any potential sinkhole, ponds, dams, septic fields, etc., and recommendations for treatment. A statement of compliance, signed and sealed by the geotechnical engineer preparing the report, shall be included on all Site Development Plans and Improvement Plans.

P. MISCELLANEOUS

- 1. All utilities will be installed underground.
- 2. The developer is advised that utility companies will require compensation for relocation of their facilities within public road right-of-way. The developer should also be aware of extensive delays in utility company relocation and adjustments. Such delays will not constitute a cause to allow occupancy prior to completion of road improvements.

II. GENERAL CRITERIA

A. SITE DEVELOPMENT PLAN SUBMITTAL REQUIREMENTS

The Site Development Plan shall include, but not be limited to, the following:

- 1. Location map, north arrow, and plan scale. The scale shall be no greater than one (1) inch equals one hundred (100) feet.
- 2. Outboundary plat and legal description of property.
- 3. Density calculations.
- 4. Parking calculations. Including calculation for all off street parking spaces, required and proposed, and the number, size and location for handicap designed.
- 5. Provide openspace percentage for overall development including separate percentage for each lot on the plan.
- 6. Provide Floor Area Ratio (F.A.R.).
- 7. A note indicating all utilities will be installed underground.
- 8. A note indicating signage approval is a separate process.
- 9. Depict the location of all buildings, size, including height and distance from adjacent property lines, and proposed use.
- 10. Specific structure and parking setbacks along all roadways and property lines.
- 11. Indicate location of all existing and proposed freestanding monument signs.
- 12. Zoning district lines, subdivision name, lot number, dimensions, and area, and zoning of adjacent parcels where different than site.
- 13. Floodplain boundaries.
- 14. Depict existing and proposed improvements within 150 feet of the site as directed. Improvements include, but are not limited to, roadways, driveways and walkways adjacent to and across the street from the site, significant natural features, such as wooded areas and rock formations, and other karst features that are to remain or be removed.
- 15. Depict all existing and proposed easements and rights-of-way within 150 feet of the site and all existing or proposed off-site easements and rights-of-way required for proposed improvements.
- 16. Indicate the location of the proposed storm sewers, detention basins, sanitary sewers and connection(s) to the existing systems.
- 17. Depict existing and proposed contours at intervals of not more than one (1) foot, and extending 150 feet beyond the limits of the site as directed.
- 18. Address trees and landscaping in accordance with the City of Chesterfield Code.
- 19. Comply with all preliminary plat requirements of the City of Chesterfield Subdivision Regulations per the City of Chesterfield Code.

- 20. Signed and sealed in conformance with the State of Missouri Department of Economic Development, Division of Professional Registration, Missouri Board for Architects, Professional Engineers and Land Surveyors requirements.
- 21. Provide comments/approvals from the appropriate Fire District, Monarch Levee District, Spirit of St. Louis Airport, Metropolitan St. Louis Sewer District (MSD) and St. Louis County Department of Transportation.
- 22. Compliance with Sky Exposure Plane.
- 23. Compliance with the current Metropolitan St. Louis Sewer District Site Guidance as adopted by the City of Chesterfield.

III. TRUST FUND CONTRIBUTION

- 1. The developer shall be required to contribute a Traffic Generation Assessment (TGA) to the City of Chesterfield. Allowable credits for required improvements will be awarded as directed by the City of Chesterfield. This contribution shall be established by the City of Chesterfield Trust Fund Rate Schedule.
- 2. The Traffic Generation Assessment (TGA) contribution shall be made prior to the issuance of a Municipal Zoning Approval (MZA) by the City of Chesterfield.
- Prior to Special Use Permit issuance by the St. Louis County Department of Transportation, a special cash escrow or a special escrow supported by an Irrevocable Letter of Credit, must be established with St. Louis County Department of Transportation to guarantee completion of the required roadway improvements.
- 4. The amount of all required contributions for storm water and primary water line improvements, if not submitted by January 1, 2024, shall be adjusted on that date and on the first day of January in each succeeding year thereafter in accordance with the construction cost index as determined by the St. Louis County Department of Transportation.

5. WATER MAIN

The primary water line contribution is based on gross acreage of the development land area. The contribution shall be a sum of \$1,060.35 per acre for the total area as approved on the Site Development Plan to be used solely to help defray the cost of constructing the primary water line serving the Chesterfield Valley area.

The primary water line contribution shall be deposited with the St. Louis County Department of Transportation. The deposit shall be made before St. Louis County approval of the Site Development Plan or Concept Plan unless otherwise directed by the St. Louis County Department of Transportation. Funds shall be payable to Treasurer, St. Louis County/City of Chesterfield.

6. STORM WATER

The storm water contribution is based on gross acreage of the development land area. These funds are necessary to help defray the cost of engineering and construction improvements for the collection and disposal of storm water from the Chesterfield Valley in accordance with the Master Plan on file with and jointly approved by St. Louis County and the Metropolitan St. Louis Sewer District. The amount of the storm water contribution will be computed based on \$3,364.25 per acre for the total area as approved on the Site Development Plan.

The storm water contributions to the Trust Fund shall be deposited with the St. Louis County Department of Transportation. The deposit shall be made prior to the issuance of a Special Use Permit (S.U.P.) by St. Louis County Department of Transportation or prior to the issuance of building permits in the case where no Special Use Permit is required. Funds shall be payable to Treasurer, St. Louis County/City of Chesterfield.

7. SANITARY SEWER

The sanitary sewer contribution is collected as the Caulk Creek impact fee.

The sanitary sewer contribution within Chesterfield Valley area shall be deposited with the Metropolitan St. Louis Sewer District as required by the District.

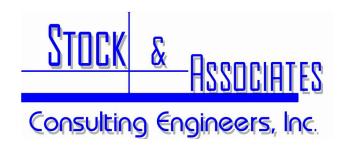
IV. RECORDING

1. Within sixty (60) days of approval of any development plan by the City of Chesterfield, the approved Plan will be recorded with the St. Louis County Recorder of Deeds. Failure to do so will result in the expiration of approval of said plan and require re-approval of a plan by the Planning Commission.

V. ENFORCEMENT

- The City of Chesterfield, Missouri will enforce the conditions of this ordinance in accordance with the Plan approved by the City of Chesterfield and the terms of this Attachment A.
- 2. Failure to comply with any or all the conditions of this ordinance will be adequate cause for revocation of approvals/permits by reviewing Departments and Commissions.
- 3. Non-compliance with the specific requirements and conditions set forth in this Ordinance and its attached conditions or other Ordinances of the City of Chesterfield shall constitute an ordinance violation, subject, but not limited to, the penalty provisions as set forth in the City of Chesterfield Code.

- 4. Waiver of Notice of Violation per the City of Chesterfield Code.
- 5. This document shall be read as a whole and any inconsistency to be integrated to carry out the overall intent of this Attachment A.



PROJECT NARRATIVE

Ordinance Amendment Request - 530 Eatherton Road

Date: May 19, 2023 – Updated June 30, 2023

(Stock Project No. 222-7301)

On behalf of the property owner under contract, Carshield F.C., Stock & Associates Consulting Engineers Inc. respectfully requests the City of Chesterfield's consideration in Ordinance Amendment for a ±16.58 Acre tract of land located at 530 Eatherton Road zoned "PI" Planned Industrial District (City of Chesterfield Ord. 3197) to add "athletic fields" as a permitted use. The existing site is currently undeveloped. The existing site is currently governed by Ordinance #3197, which has a minimum required open space of 35.0%, max height of 35.0 feet and a floor area ratio of 0.55. The proposed design criteria request is to retain the current floor area ratio and openspace requirements, but modify the building and parking setbacks, and building height requirements. The City's Comprehensive Plan designates this site as well as the adjacent properties to the North, South, and East as "Industrial", currently, the City is in the process of amending article 4 of the Uniform Development Code (UDC) to add "athletic fields" as a "permitted use". We respectfully request the City's consideration of this item.

Carshield F.C. intends to develop three (3) outdoor athletic fields, including lighting. In addition, an indoor facility for indoor training and play. Concessions and restrooms will be included.

Design Criteria Request:

Floor Area, Height, and Building Requirements:

- 1. Height
 - a. The maximum height for all buildings and structures shall be forty (40.0) feet.
- 2. Density
 - a. Maximum floor area ratio (F.A.R.) of fifty-five hundredths (0.55)
 - b. Open Space: a minimum open space of thirty percent (35%) for this PI District

Setbacks

1. Structure Setbacks

No building or structure, other than: a freestanding project identification sign, boundary and retaining walls, light standards, flag poles or fences will be located within the following setbacks:

a. Thirty-five (35) feet front yard (from Eatherton Road right-of-way)

June 30, 2023

PROJECT NARRATIVE – ORDINANCE AMENDMENT REQUEST

Page 2

- b. Thirty (30) feet rear yard
- c. Twelve (12) feet side yard
- 2. Parking Setbacks

No parking stall, loading space, internal driveway, or roadway, except points of ingress and egress, will be located within the following setbacks:

- a. Twenty-five (25) feet front yard (from Eatherton Road right-of-way)
- b. Twenty-five (25) feet rear yard
- c. Ten (10) feet side yard
- 3. Tree Preservation / Tree Stand Delineation
 - a. The current site use is agricultural and there are no existing trees to preserve. The proposed landscaping will be designed in accordance with the City of Chesterfield zoning ordinance.
- 4. Site Lighting
 - a. Parking Lot Lighting Height = 20' maximum
 - b. Athletic Field Lighting Height = 70' maximum

Requested Permitted Uses to be added to Ordinance #3197 list of permitted uses:

Public/Recreational

- 1. Athletic and Fields
- 2. Gymnasium
- 3. Recreation Facility
- 4. Field Lighting subject to Spirit of St. Louis Airport & FAA regulations

This document has legal consequences.

If you do not understand it, consult your attorney.

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01/19



COMMERCIAL SALE CONTRACT For LAND

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2/2/2023 | 10:29 PM CST

2/2/2023 | 5:13 PM CST

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Seller's Initial & Date
os
os
2/2/2023 | 9:13 PM CST

File Date (not acceptance date):

Broger's Initial & Date

COMMERCIAL SALE CONTRACT LAND

1	1. PAR	TIES AND PROPERT	<u>ry.</u>		
2	Carshield I	F.C. or any legal entity for	rmed by the controlling minds/interests of Buy	uyer listed herein_ ("Buyer") agrees to purchase from	
3	Maloney	Barbara J Trustee E	tal	("Seller") and Seller agrees to sel	II
4		he property ("Property"		(cons.) and cons. agrees to con-	
5		County of: St. Lou	uis		
6		City of (if any): Ch	nesterfield. MO 63005		
7		Address of: 530 N	I. Eatherton Rd.		
8		(Locator #17,W13	00064) Chesterfield MO 63005		
9 10 11 12 13	The Property rights, crops, deposits, ease now or hereaf	trees, shrubbery, rents, ments and rights-of- wa fter placed or installed o	and interest of Seller in any and all exists, profits, royalties, tolls, earnings, leases, any as well as all assignable agreements, licon the Property or used in connection with	isting improvements, air rights, water rights, minerals, tenements, inherited rights, appurtenances, security censes and permits pertaining to the Property, whether the operation of the Property.	ty
15					-
16 17	The following	items are evoluded fro	um the cale: D/2		
18			offi the sale: Iva		
19					_
20	3. <u>PUR</u>	CHASE PRICE. Buy EARNEST MONI	er shall pay for the Property as follows:		
22	•••	DATE TO THE TAXABLE PROPERTY.		Dollars	ı
23	В.	ADDITIONAL E	ARNEST MONEY (if any)		•
24		and Zero/100		Dollars	
25 26		Additional Earnest as further specified		aiver or expiration of Buyer's Due Diligence Period o	or
27	C.	CASH DUE AT C	CLOSING	<u> </u>	
28			_	Dollars	
29				bject to adjustments described herein) in United State	
30 31		Closing:	delivered to Escrow Agent in the form	n of cashier's check, bank check or wire transfer b	у
32	D.	PURCHASE PRI	CE		
33 34		Total of A. B and	C is D the Purchase price:	Dollars	ı
34		Total of A, B and	C is b the ratemase price.		
35	Farnest n	noney ("Farnest Money	y") in the amount set forth berein shall be	be tendered by Buyer with this Contract in the form of	of
36			ble and delivered to the herein identified E		וע
37	Escrow	Agent: Carter Law O	ffice, LLC / Title Company: A Rep	outable Title Company	-
			Page 2 of 12		
17	dell Seller'	's Initial & Date	File Date (not acceptance date):	Buyers's Initial & Date	
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 (NOTE: This Commercial Sale Contract assumes that "Escrow Agent" is a title insurance company or agency.)

If any Earnest Money check tendered by Buyer is returned for insufficient funds, or otherwise, Seller may promptly terminate this Contract by written notice to Buyer. Escrow Agent shall deposit the Earnest Money promptly upon acceptance of this Contract in an
non-interest bearing or □ interest bearing (select one) account (if interest bearing the account will be insured by the Federal Deposit Insurance Corporation). Interest (if any) shall accrue to the benefit of Buyer.

The Purchase Price shall be adjusted (increased or decreased accordingly by the herein referenced square foot or per acre price) upon Closing by either; (a) \$ 1.46 per square foot or (b) \$ 63,778.58 acre as determined by Survey:

4. <u>CLOSING AND CONVEYANCE OF TITLE.</u>

The closing of this sale ("Closing") shall take place 15CALENDAR DAYS after waiver or expiration of Buyer's Due Diligence Period, no later than 5:00 p.m. or on any other date and time that both parties agree to in writing, at the office of Escrow Agent.

(NOTE: Item 8. BUYERS DUE DILIGENCE PERIOD, Paragraph: (o) Extension of Closing Date.)

5. SELLER'S OBLIGATIONS.

- (a) Within ten (10) calendar days of acceptance of this Contract between Buyer and Seller (hereafter referred to as the "Effective Date") Seller shall provide Buyer with Originals, or photocopies i foriginals are not available, of improvement drawings, blueprints, surveys, flood plain maps, plats, deeds, easements, covenants, trustee agreements, flood plain policies, title insurance policies, environmental reports, engineering studies, contractor estimates, accepted bids for work, contractor lien waivers for completed work, all warranties, certificates of occupancy, licenses, permits, correspondence, notices, authorizations and approvals issued by all governmental authorities having jurisdiction over the Property, in Seller's possession.
- (b) If the Property is Tenant occupied or has other leasehold interests; (1) Within ten (10) calendar day of the Effective Date Seller shall provide Buyer, a "Rent roll", current as of issuance date, including the name of each tenant, the amount of monthly rent payable, the last rent paid date, amount of security deposit held, amount of any prepaid rent and expenses and the commencement and termination dates of each tenancy and originals, or photocopies if originals are not available, of all leases or rental agreements and all contracts or agreements affecting the Property, in Seller's possession, (2) Seller shall promptly submit to all tenants the attached "Tenant Estoppel Certificate" form or Seller's form, that incorporates the following minimum requirements: (a) indicate what rental payment amounts and other payment amounts such as base year or CAM (Common Area Maintenance) payments are due; (b) indicate the lease term expiration date and state option terms such as any option to renew or option to purchase (if any); (c) security deposits or guarantees (if any); (d) a statement there are no defaults of the terms and conditions by either tenant or landlord; (e) amount of any offsets or other obligations of landlord to tenant; (f) and by attached exhibit to the Certificate a true copy of the lease agreement(s), addendums, amendments, written notices to either party or payment notices by landlord; (3) Seller shall copy to Buyer the Estoppel Certificate, correspondence and attachments delivered to the tenant(s). Seller acknowledges that Buyer's contingency time period to review any Tenant Estoppel Certificates may extend the "Closing" due to the lease time period for any Tenant(s) to respond to an Estoppel request.
- Seller shall promptly execute and deliver when requested the following documents or items to Escrow Agent, Buyer or Buyer's Representatives at the Closing for recording or delivery to Buyer prior to Closing, as appropriate: (1) General Warranty Deed to the Property constituting realty in recordable form; (2) A General Warranty Bill of Sale to those items of the Property constituting personalty, if any, in a form reasonably acceptable to Buyer; (3) An assignment of real Property leases, security deposits, and prepaid rent and expenses (i.e., taxes, insurance, CAM), if any, in a form reasonably acceptable to Buyer, in which Buyer assumes the liability of Seller as Landlord arising after Closing in and to the leases in effect at Closing, together with all security deposits or prepaid rent and expenses held by Seller at Closing; (4) Any keys, security cards or garage door openers in Seller's possession to any part of the Property; (5) Written, notice to tenants under all leases and rental agreements advising of the Closing of the sale to Buyer and directing tenants to pay all future rent and other charges to the Buyer or its designated agent in a form reasonably acceptable to Buyer; (6) Provide evidence of Seller's good standing, authority, related customary documents and instruments as may be reasonably required by the Escrow Agent; (7) A Certification of Non-foreign Status under penalty of perjury, including Seller's United States Taxpayer Identification Number, stating that Seller is not a foreign person; (8) Affidavits, as to rights of parties in possession, mechanics' liens and claims, as may be reasonably required by the Escrow Agent in order to issue Buyer's Owner's Policy of Title Insurance with Mechanic's Lien coverage; (9) The Closing Statement; (10) Any other documents reasonably necessary to consummate the transaction contemplated by this Contract; and (11) Deliver possession of the Property as of Closing subject to any herein permitted tenancy.

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(d) Buyer shall not be obligated to close hereunder unless; (1) Seller delivers, pays and executes all monies, items and other instruments required to be delivered, paid and/or executed by Seller herein no later than Closing; (2) Seller's Covenants, Representations and Warranties (defined below) are true and correct as of Closing; (3) If improvements or repairs have been performed within six (6) months prior to Closing, Seller shall, furnish reasonable security against mechanic's liens or evidence of payment of bills satisfactory to Escrow Agent to issue mechanics lien coverage to Buyer; (4) Buyer can obtain from Escrow Agent at Closing an Owner's Policy of Title Insurance insuring fee simple title to and ownership of the Property in Buyer in the amount of the Purchase Price on ALTA Form B with exceptions on Schedule B thereof only for the Permitted Exceptions (defined herein) and with the standard exceptions as to rights of parties in possession (except tenants under leases) and mechanics liens deleted ("Buyer's Owners Policy of Title Insurance"); and (5) Seller delivers possession of the Property as of Closing, subject to any herein permitted tenancy.

6. BUYER'S OBLIGATIONS,

- (a) Buyer shall execute and/or deliver the following to Escrow Agent at the Closing for recording or delivery to Seller as appropriate: (1) Cash Due at Closing; (2) Buyer's share of the Closing costs, pro-rations and any other expenses provided to be paid by Buyer by this Contract; (3) The Closing Statement; (4) The General Warranty Deed; (5) A Real Property Certificate of Value, as may be required in the city or county in which the Property is located; and (6) Any other documents reasonably necessary to consummate the transaction contemplated by this Contract.
- (b) Seller shall not be obligated to close hereunder unless; (1) Buyer delivers, pays and executes all monies, items, and any other instruments required to be delivered, paid and/or executed by Buyer herein no later than Closing; and (2) Buyer's Covenants, Representations and Warranties (defined below) are true and correct as of Closing.

7. CLOSING COSTS AND PRORATIONS.

Closing costs and pro-rations are agreed to be paid by the parties as follows:

(a) Buyer and Seller shall prorate and adjust between them on the basis of the actual number of days in the year, with Seller to pay expenses and to receive income until midnight the day of Closing, the following: (1) general taxes (based on assessment and rate for current year, if both are available; otherwise based on previous year; (2) subdivision assessments (if any); (3) utility charges which are capable of becoming a lien against the Property; (4) rents, profits, royalties, tolls or earnings arising out of or in connection with the Property ("Income"), provided that no pro-ration shall be made to any Income of which any portion is more than thirty (30) calendar days past due. Buyer shall, upon receipt, turn over to Seller any Income received by Buyer after Closing pertaining to any time period prior to Closing and for which no adjustment has been made, after deducting and crediting any amounts due to Buyer for any time period after Closing.

Note: Who pays for "Title Insurance Premium" must be identified by the appropriate selection per Item 23 herein.

(b) Seller shall pay for (where applicable): (1) title insurance premium for the Owner's Policy of Title Insurance and title company charges (including closing, releasing and escrow fees) and other charges customarily paid by a seller of real estate in the county where the Property is located; (2) existing liens (recorded or unrecorded) and existing loans on the Property; (3) all security deposits or prepaid rent and expenses held by Seller at Closing; (4) municipal or conservation district inspection fee; (5) special taxes and assessments levied before Closing; and (6) Broker's commission or fee as specifically agreed to herein or by prior written agreement.

OR

(c) Buyer shall pay for (where applicable): (1) title insurance premium for the Owner's Policy of Title Insurance and title company charges (including closing, recording and escrow fees) and other charges customarily paid by a buyer of real estate in the county where Property is located; (2) regardless who pays for the Owner's Policy of Title Insurance, Buyer shall pay for any title policy endorsements thereto including but not limited to a Lender's Policy of Title Insurance (if any); (3) hazard insurance premium on the Property from and after Closing; (4) flood insurance premium on the Property from and after Closing, if any; (5) any fees for appraisals or surveys ordered by or for Buyer; (6) any fees for building or environmental studies ordered by or for Buyer; (7) special taxes and assessments levied after Closing; (8) municipal occupancy permit, and (9) Broker's commission or fee as specifically agreed to herein or by prior written agreement.

All of the above Closing costs and pro-rations shall be itemized on a closing statement prepared by Escrow Agent and executed by Buyer and Seller at or prior to Closing ("Closing Statement").

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8. BUYER'S DUE DILIGENCE PERIOD,

This Contract and Buyer's obligations hereunder are specifically made contingent upon Buyer's satisfaction of the following items on or before the date indicated:

- (a) Title and Survey Inspection. Approval by Buyer by 5:00 p.m. 180 calendar days after the Effective Date. Buyer, at its option and expense, may obtain a survey of the Property ("Survey") and a title examination of the Property ("Title Report"). If Buyer obtains a Survey and/or Title Report, then within the time period stated herein, Buyer may notify Seller in writing of any matters shown by the Survey and/or Title Report that are unacceptable to Buyer ("Buyer's Title Objections"). If Buyer notifies Seller of any Buyer's Title Objections, Buyer must also deliver a copy of the Survey and/or Title Report to Seller with such objections. Failure by Buyer to notify Seller of Buyer's Title Objections within the stated time period will constitute a waiver by Buyer of any objections to the Survey or Title Report and to matters which could have been shown by a Survey or Title Report. Seller shall be responsible for removing any exceptions to title which arise between the Effective Date and Closing unless created by or with the written consent of Buyer. Any item shown on the Title Report for which Buyer does not deliver Buyer's Title Objections within the stated time period or for which Buyer agrees to waive Buyer's Title Objections will be deemed approved by Buyer and are called "Permitted Exceptions".
- Property and Records Inspection. Approval of the physical condition and records inspection by Buyer by 5:00 p.m. on 180 calendar days after the Effective Date. During the stated time period, Buyer and Buyer's representatives may, at Buyer's option, expense and sole liability conduct such examinations, tests, inspections, structural and systems reports, environmental studies and other studies of the Property as Buyer shall deem desirable, and obtain copies of such books, computer records, records, reports, leases. Estoppel Certificates as executed by tenant(s), agreements, contracts, rent rolls, financial records, permits, licenses, approvals and such other records necessary and appropriate for the use and occupancy of the Property or reflecting the income or expenses of the Property ("Buyer's Property and Records Inspection"). Seller agrees to permit Buyer or its representatives to enter the Property for such purposes during reasonable business hours and upon reasonable notice to Seller and to allow Buyer access to such books, computer records, records, reports, leases, agreements, contracts, rent rolls, financial records, permits, licenses, approvals and other records, provided that such investigations do not unreasonably disrupt the operation of Seller's business and do not cause any damage to the Property and that any such damage is immediately repaired by Buyer. Buyer shall be liable to Seller for the acts of any person or persons, employee(s), representative, contractor, or consultant that Buyer may engage, and Buyer shall maintain adequate insurance or cause each to maintain adequate insurance at all times while performing any property inspections, Buyer agrees that the results of any inspection or test and the reports or conclusions of Buyer and Buyer's representatives shall be kept confidential (except as required by law) by Buyer and Buyer's representatives; provided that Buyer may disclose such items to Buyer's attorney, accountants, lenders and other parties reasonably necessary to enable Buyer to purchase the Property. During the stated time period, Buyer may notify Seller in writing of any matters pertaining to Buyer's Property and Records Inspection Contingency that are unacceptable to Buyer ("Buyer's Property and Records Objections"). Failure by Buyer to notify Seller of Buyer's Property and Records Objections within the time period stated herein shall constitute a waiver by Buyer of any objections thereto or any right not to close by reason thereof.
- (c) Buyer's shall have ten (10) calendar days to review executed tenant Estoppel certificate(s). Buyer's Estoppel review period shall commence upon the date of the last executed tenant Estoppel certificate(s) are delivered to Buyer from either Seller or Seller's Tenant(s).

Note: It is solely the responsibility of the Buyer to determine if the Property requires flood plain insurance or access to the Property is public or private (and if private may require annual maintenance).

(d) Construction Loan. Receipt by Buyer by 5:00 p.m. <u>180</u> calendar days after the Effective Date of a written commitment for a construction loan. The Loan shall bear interest at the prevailing market rate, but not exceed the interest rate per annum set forth herein. Buyer shall use reasonable diligence to obtain such a loan.

Loan Amount (Percent of Purchase Price or Dollar Amount):	
Interest Rate Per Annum (Percent): n/a	
Loan Points and/or Application Fees; n/a	
Buyer shall apply for a loan within calendar days of: n/a	

(e) Permanent Loan. Receipt by Buyer by 5:00 p.m. 180 calendar days after the Effective Date of a written commitment for a conventional loan to be secured by a first deed of trust on the Property, repayable in equal monthly installments of principal and interest. The Loan shall bear interest at the prevailing market rate, but not exceed the interest rate per annum set forth herein. Buyer shall use reasonable diligence to obtain such a loan.

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Loan Amount (Percent of Purchase Price or Dollar Amount):	
Interest Rate Per Annum (Percent):	n/a
Amortization Period (Number of Years):	n/a
Terms of Loan (Number of Years to Balloon Payment):	n/a_
Loan Points and/or Application Fees:	n/a
Buyer shall apply for a loan within calendar days of:	n/a

- (f) Access and Utilities. Buyer obtaining at Buyer's sole cost and expense by 5:00 p.m. 180 calendar days after the Effective Date evidence satisfactory to Buyer concerning access to public roads and the availability of all utilities (water, sewer, natural gas and electricity) to the Property in sufficient size and capacity for Buyer's proposed use and the availability to connect to such utilities at a cost satisfactory to Buyer.
- (g) Engineering. Buyer obtaining at Buyer's sole cost and expense by 5:00 p.m. 180 calendar days after the Effective Date satisfactory soil and subsoil testing reports, land planning and engineering feasibility studies regarding the Property and Buyer's contemplated improvements,
- (h) Economic Feasibility. Buyer obtaining at Buyer's sole cost and expense by 5:00 p.m. 180 calendar days after the Effective Date evidence satisfactory to Buyer concerning the economic feasibility of constructing, developing and operating Buyer's contemplated improvements on the Property.
- (i) Governmental Approval. Buyer obtaining at Buyer's sole cost and expense by 5:00 p.m. 180 calendar days after the Effective Date approval of Buyer's plans and specifications for its proposed improvements to be constructed on the Property by all governmental agencies having jurisdiction to allow the issuance of an unqualified building permit for such improvements upon Buyer's request. Buyer shall use reasonable diligence to promptly apply for and obtain all such approvals.
- (j) Zoning. Buyer obtaining at Buyer's sole cost and expense by 5:00 p.m. 180 calendar days after the Effective Date evidence satisfactory to Buyer that the current zoning classification of the Property will permit the construction of Buyer's contemplated improvements.
- (k) Rezoning Approval. Buyer obtaining at Buyer's sole cost and expense by 5:00 p.m. 180 calendar days after the Effective Date satisfactory rezoning or special use permits for the Property by the governing or judicial authorities to permit the construction and operation of Buyer's contemplated improvements on terms and conditions acceptable to Buyer. In the event rezoning or special use permits are required, Seller hereby appoints Buyer as Seller's agent (to serve without fee) for the purpose of executing and processing before the appropriate governmental authorities, an application or petition for such rezoning or special use permits. In the event such application for rezoning or special use permits has not been finally acted upon by the appropriate governmental or judicial authorities at the time within which this contingency must be satisfied or waived by the Buyer, the date for satisfaction or waiver of this contingency shall be automatically extended to that date which is ten (10) days following a final decision approving or denying such rezoning application, but in no even shall it extend later than 5:00 p.m. _____ calendar days (if blank the default time period will be one year) after the Effective Date.
- (I) Satisfaction/Waiver of Contingencies. Each of the above contingencies is for the sole and subjective benefit of Buyer. Subject to subparagraphs (e) and (f), if Buyer notifies, in writing, Seller that is has not satisfied or waived each of the above contingencies by 5:00 p.m. on or before the date specified for each, this Contract shall, at the close of business on the applicable date, terminate without further action of the parties, and in such event, all Earnest Money and interest thereon, shall be promptly returned to Buyer. If Buyer fails to notify Seller in writing within the applicable stated period that any contingency has not been satisfied or waived, such contingency shall be deemed satisfied.
- (m) Seller's Time to Respond. If Buyer does timely notify Seller (within the stated time periods) in writing of Buyer's Title Objections and/or Buyer's Property and Records Objections, Seller has five (5) calendar days from receipt of said notice to either: (a) agree in writing to correct Buyer's Title Objections, and/or Buyer's Property and Records Objections, at Seller's expense, on or before Closing; or (b) refuse to correct some or all of Buyer's Title Objections, and/or Buyer's Property and Records Objections. Failure by Seller to respond in writing within the stated time period shall constitute a refusal to correct all objections of Buyer.
- (n) Buyer's Time to Respond. In the event Seller refuses to correct any or all of permitted objections of Buyer, Buyer has ten (10) calendar days from the expiration date of the applicable contingency to either: (i) waive Buyer's objections and proceed to Closing hereunder, or (ii) terminate this Contract, whereupon all Earnest Money and interest thereon shall be promptly returned to Buyer.

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- (a) Extension of Closing Date. If Buyer's or Seller's time to respond extends beyond the date set for Closing, the Closing shall be automatically extended to the date by which the response must be received by the other party.
 - (p) Buyer's Due Diligence Period. The period from the Effective Date until the end of the longest contingency period described above is referred to in this Contract as the "Buyer's Due Diligence Period".

9. SELLER'S COVENANTS, REPRESENTATIONS AND WARRANTIES.

Seller covenants, represents and warrants to Buyer as follows ("Seller's Covenants, Representations and Warranties") which covenants, representations and warranties shall be considered made as of the Effective Date and again as of Closing except to the extent that Seller obtains knowledge or notice after the date Seller executes this Contract of any facts or facts which would make any covenant, representation or warranty untrue or misleading in any material respect and discloses such fact or facts to Buyer in writing prior to Closing, in which case Buyer shall not be obligated to close hereunder:

(a) From the Effective Date until Closing, Seller shall not execute any leases or contracts affecting the Property which shall be binding on the Property or Buyer after Closing without the prior written consent of Buyer; (b) From the Effective Date until Closing, Seller shall maintain the Property in the same condition existing as of the Effective Date; ordinary wear and tear and casualty excepted and shall be broom clean with all personal property removed upon closing. Seller shall pay on a timely basis all bills and discharge all of Seller's obligations arising from ownership, operation, management, repair and maintenance of the Property as payments become due; (c) Seller is the owner in fee simple of the Property; (d) Seller has the authority and capacity to enter into and perform this Contract, and the person who executes this Contract on behalf of Seller represents and warrants such person has been authorized to do so; (e) Seller is not bankrupt or insolvent; (f) To the best of Seller's knowledge and without any independent inquiry or investigation, Seller knows of no violations or alleged violations of any federal, state or local law that affect the Property, and Seller has not received notice of and is not aware of any pending or threatened litigation, suit, proceeding or eminent domain action affecting the Property; (g) There shall be no tenancies or occupancies affecting the Property as of Closing except as Seller has disclosed to Buyer in writing and the Rent Roll is true, accurate and complete; (h) As of Closing there shall be no service, supply, maintenance or management contracts or agreements affecting the Property which will be binding on the Property or Buyer after Closing except as disclosed by Seller to Buyer in writing; (I) There are, and as of Closing there shall be, no recorded or unrecorded contracts and/or options to which Seller is a party pertaining to or affecting title to or the sale of the Property, or any part thereof; (j) To the best of Seller's knowledge without independent inquiry or investigation, and except as disclosed to Buyer in writing, there are and have been no hazardous or toxic substances or materials, including without limitation, oil, PCB's, urea formaldehyde foam insulation, asbestos or underground storage tanks of any kind, as those terms are used in any applicable federal, state and/or local environmental laws, which regulate such substances or materials or tanks, brought or placed on the Property; and (k) Seller shall deliver possession of the property as of Closing subject to any herein permitted tenancy.

Seller's Covenants, Representations and Warranties and Seller's liability for breach thereof shall survive Closing and shall not be merged into any deed or other document given at Closing.

10. BUYER'S COVENANTS, REPRESENTATIONS AND WARRANTIES.

Buyer covenants, represents and warrants to Seller as follows ("Buyer's Covenants, Representations and Warranties") which covenants, representations and warranties shall be considered made as of the Effective Date and again as of Closing except to the extent that Buyer obtains knowledge or notice after the date Buyer executes this Contract of any fact or facts which would make any covenant, representation or warranty untrue or misleading in any material respect and discloses such fact or facts to Seller in writing prior to Closing in which case Seller shall not be obligated to close hereunder:

(a) Except as specifically set forth in Seller's Covenants, Representations and Warranties, Buyer is relying on its own investigation and inspection of the Property, Title Report, Survey, Buyer's Property and Records Inspection or any other permitted contingencies, all to the extent conducted by Buyer in Buyer's judgment, and Buyer will take title to the Property in its AS IS, WHERE IS condition based solely on such investigation and inspection. Buyer acknowledges and agrees that Seller and its representative(s) have not made any warranty or representation, express or implied, written or oral concerning the Property except as set forth in Seller's Covenants, Representations and Warranties; (b) Buyer has the authority and capacity to enter into and perform this Contract, and the person who executes this Contract on behalf of Buyer represents and warrants that such person has been authorized to do so; (c) Buyer is not bankrupt or insolvent; and (d) Buyer shall neither encumber nor cause any liens to be created against the Property in any way, nor record this Contract or a memorandum hereof, prior to Closing.

Buyer's Covenants, Representations and Warranties and Buyer's liability for breach thereof shall survive Closing and shall not be merged into any deed or other document given at Closing.

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If either party defaults in the performance of any obligation of this Contract, the party claiming a default shall notify the other party in writing of the nature of the default. In the event of litigation (including mediation/arbitration, if applicable) between the parties, the prevailing party shall recover, in addition to damages or equitable relief, the cost of litigation including reasonable attorney's fees. This provision shall survive Closing.

- (a) If Buyer defaults, Seller may either accept the Earnest Money and interest thereon as liquidated damages and release Buyer from the Contract (in lieu of making any claim in court), or Seller may pursue any remedy at law or in equity.
- (b) If Seller defaults, Buyer may either release Seller from liability upon Seller's release of the Earnest Money (including interest) and reimbursement to Buyer for all direct costs and expenses, as specified in Buyer's notice of default (in lieu of making any claim in court), or Buyer may pursue any remedy at law or in equity, including enforcement of sale.

12. CASUALTY AND EMINENT DOMAIN.

- (a) Casualty. Risk of loss to the improvements on the Property shall be borne by Seller until Closing. If the Property is damaged or destroyed after the Effective Date and prior to Closing, Seller shall immediately notify Buyer in writing of the damage or destruction and the amount and terms of insurance proceeds available, if any. Buyer may either (i) proceed with the Closing and be entitled to all insurance proceeds, if any, payable to Seller under all policies insuring the property; or (ii) terminate this Contract, whereupon all Earnest Money shall be returned promptly to Buyer. Buyer shall give written notice of its election to Seller within five (5) calendar days after Buyer has received Seller's written notice of such damage or destruction and the amount of insurance proceeds available, and Closing will be extended accordingly, if required to permit such notices to be given. Failure by Buyer to so notify Seller in writing shall constitute an election to close. A termination hereunder does not constitute a default by Seller or Buyer.
- (b) Eminent Domain. In the event that prior to Closing, any portion of the Property is taken by eminent domain, or becomes the subject of eminent domain proceedings threatened or commenced, Seller shall immediately notify Buyer in writing thereof, and provide Buyer with copies of any written communication from any condemning authority. If any of said events shall occur, Buyer may terminate this Contract by written notice to Seller within five (5) calendar days after Buyer has received Seller's written notice, in which event the Earnest Money shall be returned to Buyer. If Buyer elects to close, then: (I) if the transfer to the condemning authority takes place prior to Closing hereunder, the remainder of the Property shall be conveyed to Buyer at Closing hereunder; (ii) if the transfer to the condemning authority has not taken place prior to Closing, the entire Property shall be conveyed to Buyer at Closing hereunder; (iii) if Seller has received payment for such condemnation or taking prior to the Closing hereunder, the amount of such payment shall be a credit against the Purchase Price payable by Buyer hereunder; and (iv) if Seller has not received such payment at the time of Closing, Seller shall assign to Buyer all claims and rights to or arising out of such taking, including the right to conduct any litigation in respect of such condemnation.
- (c) Land Dedications. Any land dedication or land grant by or required of Buyer acting as Owner Under Contract for streets, curb cuts, utilities, or similar purpose as a condition of a rezoning, re-subdivision, building plan or other governmental approval requested by Buyer shall not constitute a taking by eminent domain. As a result of any land dedication or land grant, Buyer shall have no cause to seek any adjustment in the Purchase Price or to terminate this Contract.

13. NOTICES,

Any and all notices required or permitted hereunder shall be in writing and shall be deemed given upon receipt and shall be delivered by: (I) personal delivery; (ii) United States registered or certified mail, return receipt requested; or (iii) overnight commercial package courier or local delivery service, or (iv) facsimile transmission, in all events prepaid and addressed:

In the case of Seller to (Attention): Barbara Maloney	
Company:	
Mailing Address:	
849 Oakbrook Lane, St. Louis, MO 63132	
Email Address:	
Fax Number:	
With copy to (Attention): Cathy Shaw-Connely	
Company Name: TOM SHAW REALTORS	
Mailing Address:	
151 Chesterfield Industrial Blvd. Chesterfield, MO 63005	

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330	Email Address: shawre838@aol.com
331	Fax Number:
332 333	In the case of Buyer to (Attention): Mike Carter Company Name:
334 335 336	Mailing Address: 503 Pearl Dr., St. Peters, MO 63376
337 338	Email Address: mike,carter@carshleld.com Fax Number: 636-720-9814
339	With copy to (Attention):
340 341	Company Name: Mailing Address:
342	Mailing Address:
343	
344 345	Email Address:
346	Each party shall have the right to change its foregoing address by written notice to the other party.
347	14. ASSIGNABILITY OF CONTRACT.
348	Buyer shall have the right to assign its rights under this Contract provided that Seller consents to such assignment, which consent
349 350	shall not be unreasonably withheld or delayed. Upon Buyer's assignment of this Contract, such assignee shall be deemed substituted, for the named Buyer, and such assignee shall be deemed to have assumed Buyer's obligations hereunder, without any
351	release of Buyer unless Seller releases Buyer in writing.
352	15. TIME IS OF THE ESSENCE.
353	Time if of the essence in the performance of the obligations of the parties under this Contract.
354	16. BINDING EFFECT.
355 356	This Contract shall be binding on and for the benefit of the parties and their respective heirs, personal representatives, executors, administrators, successors and assigns.
357	17. GOVERNING LAW.
358	This Contract shall be considered a Contract for the sale of real property and shall be construed in accordance with the laws of the State where the property is located.
359	
360 361	18. ENTIRE AGREEMENT. This Contract and any riders, addenda and exhibits attached hereto constitute the entire agreement between the parties hereto and
362	there are no other understandings, written or oral, relating to the subject matter hereof. This Contract may not be changed, modified
363	or amended, in whole or in part, except in writing signed by both Buyer and Seller.
364	19. CONSTRUCTION.
365	Words and phrases shall be construed as in the singular or plural number, and as masculine, feminine or neuter in gender, according
366	to the context.
367	20. SATURDAYS, SUNDAYS AND HOLIDAYS.
368 369	If any date for the occurrence of an event or act under the Contract falls on a Saturday, Sunday or legal holiday in the State where the property is located, then the time for the occurrence of such event or act shall be extended to the next succeeding business day.
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370 371	21. <u>EFFECTIVE DATE.</u> The "Effective Date" of this Contract is the date of the last Buyer or Seller to execute this Contract as an accepted Contract
372	Facsimile transmission of the Contract and Riders shall constitute one acceptable method to provide notice of acceptance
373	("Effective Date") between Buyer and Seller, and each agree to deliver executed originals of Contracts and Riders promptly
374	thereafter.
! 202/	3 9:13 PM CST Page 9 of 12
	1 1100 7 01 12

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Seller's Initial & Date

Bux 98's Initial & Date File Date (not acceptance date):

2/2/2023 | 5:13 PM CST 2/2/2023 | 3:024/27/M20253T | 10:29 PM CST

375	22. LIKE-KIND EXCHANGE.		
376		es adherence to specific rules and regulations as	
377	Seller and Buyer are advised to obtain a	appropriate legal and tax advice to implement any	such exchange.
		01-D01/	
378	D. Bussey, Callan and manufactures that	CHECK APPLICABLE BOX	
379		Buyer is contracting to acquire the Property in	
380		viously owned by Buyer in a manner which will	
381		Code. In this regard, Seller agrees to cooperate re	
382		lify as a like-kind exchange under Section 1031;	
383		expenses with respect to such cooperation; (ii) Bu	
384		and liabilities incurred as a result of such coo	
385		to the qualification of the transaction for like-ki lity, obligation or liability with respect to the tax of	
386	and (14) Sener shall have no responsion	my, congation of hability with respect to the tax t	consequences of the transaction to Buyer,
387	☐ Seller. Seller has advised Buyer	r of Seller's intention to seek to effect a non-sin	nultaneous like-kind exchange pursuant to
388		e Code in connection with the conveyance of the	
389		is to convey the Property to a neutral third party	
390		Facilitator will assume and fulfill the contractual	
391	the Property shall be transferred by the	Exchange Facilitator to Buyer pursuant to the to	erms of this Contract at the time and in the
392	manner set forth herein. Buyer agrees	to cooperate reasonably with Seller with respec	et to such exchange, provided, however (i
393		incur any costs or expenses in this transaction as	
394		ange under Section 1031 of the Internal Revenue	
395		ost, expenses and liabilities incurred as a result	
396		i) Buyer makes no warranty or representation wh	
397		e treatment under Section 1031; and (iv) Buyer	shall have no responsibility, obligation o
398	liability with respect to the tax consequ	ences of the transaction to Seller.	
399	23. TITLE INSURANCE (Per I	tem 7, Closing Costs & Prorations)	
400		grees to pay for the title insurance premium for	r the Owner's Policy for Title Insurance
401		Policy of Title Insurance, Buyer shall pay for any	
402	but not limited to a Lender's Policy of		the policy endorsements thereto mendant
102	our not minted to a pender of oney of	The manufactury.	
403	24. RIDERS or SPECIAL TER	MS & CONDITIONS,	
404	The following riders or supplements at	re attached hereto and incorporated herein as part	of this Contract:
405	☐ Estoppel Rider, ☐ Mediation/Arbita		
406		Contract to the contrary notwithstanding. Sell	
407		ental approvals, environmental impact surveys	
408		ions (both legal and physical) will be required.	
409		y impact a timely progression toward closing.	
410		y to assist buyer in effectuating buyer's ability	
411	The state of the s	I, and any other authorities or interested parti	
412		Buyer learn at any time before closing that the is reasonably possible that the contract is ter	
413	earnest money shall be determined		minated and reasonable disposition of
415	carriest money shall be determined	between the parties.	
416			
417			
418			
419			
- 1			
2/2/2023	3 9:13 PM CST		
		Page 10 of 12	
—ns	Seller's Initial & Date	File Date (not acceptance date):	Buyor's Initial & Date

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423 424	Seller shall pay Seller's Broker a commission or fee per separate written agreement. Seller or Buyer shall pay Buyer's Broker a commission or fee as indicated herein or per separate written agreement						
425	3% of the total Sale Price						
426	Broker(s) and affiliated licensee(s) duties and responsibilities are governed by the selection below (check appropriate category);						
427	SELLER'S BROKER and Agent/Licensee(s) BUYER'S BROKER and Agent/Licensee(s)						
428	□ SELLER NOT REPRESENT □ BUYER NOT REPRESENTED □ Sellers Limited Agent □ Buyer's Limited Agent						
429 430	☐ Sellers Limited Agent ☐ Buyer's Limited Agent ☐ Sub-Agent ☐ Sub-Agent						
431 432	□ Disclosed Dual Agent □ Disclosed Dual Agent ☑ Designated Agent ☑ Designated Agent						
433	□ Transaction Broker □ Transaction Broker						
433	☐ Transaction broker						
434	Disclosure. Buyer and Seller confirm that disclosure of the licensee's relationship was made no later than the first showing of the						
435	property, upon first contact, or immediately upon the occurrence of a change to the relationship. Buyer and seller acknowledge that						
436	they have received and read the Missouri Real Estate Commission Broker Disclosure Form.						
	N. Od. B. L. B 10 H						
437	No Other Brokers. Buyer and Seller warrant and represent that no Broker or other person other than Broker or Broker(s) named						
438	herein are entitled to a commission or fee, finder's fee or other compensation in connection with this Commercial Sale Contract, and						
439	Buyer and/or Seller shall indemnify and hold harmless the other party from any and all claims, liabilities, losses, damages, costs and						
440	expenses arising from the claim of any other Broker, finder or other person for such compensation arising by, under or through the						
441	indemnifying party.						
442	Commission Payable to Brokers Upon Default. (1) Upon Seller's failure to close due to Seller's default, Seller shall immediately						
443							
444							
445							
446							
447							
448							
449	By signature below, the licensees confirm making disclosure of the brokerage relationship to the appropriate parties.						
450	Seller's Broker: Tom Shaw Realloss						
451	Seller's Broker Agent Licenses: Cathy Shaw John Shaw						
452	Signature of Licensee.						
	1033FBA584F044A						
453	Buyer's Broker: Cushman & Wakefield						
454	Buyer's Broker Ageny T. Ren's Lercher						
455	Signature of Licensee _ suith Birdur						
	9698B4D8F6E E44B						

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File Date (not acceptance date):

Seller's Initial & Date

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2/2/2023 | 3:04 PM PST/2023 | 10:29 PM CST

Bux6g's Initial & Date

OFFER TO BUYER.	m;	1.0	50 pm	
Buyer Executes Offer: Date			50 pm	
Buyer's Executed Offer to be Accepted by. Date	Time	<u>9:</u>	00 pm	-
Doou8igned by:				
				_
Title: General Counsel				
Print Full Name: Mike Carter				
Tax Identification Number(s): 000000000				
ACCEPTANCE OR COUNTER-OFFER BY SELLER,	DM C	·CT	2 /2 /2023) 0.12 ma
Seller Accepts Offer: Date 2/2/2023 9:13	Time	۱ د .	2/2/2023	9 9:13 PM
OR				
Seller Executes 1st Counter-Offer: Date	Time			
Seller's 1st Counter-Offer Too Bandgeonted By: Date	Time			
O-CoW.	111110			
Seller Signature			Barbara :	J. Ma√2ø⁄2023
Title Title				MOTENA/2023
Print Full Name			Lisa M.	Bra3/12/2023
Tax Identification Number(s):			Georgia	N. Brasher
SCD4C9FF7F914C5			2	/2/2023 5
ACCEPTANCE OR COUNTER-OFFER BY BUYER.				
Buyer Accepts 1st Counter-Offer: Date	_ Time	e		
OR				
Buyer Executes 2nd Counter-Offer: Date				
Buyer's Executed 2nd Offer To Be Accepted By: Date	_ Time			
Buyer Signature:				
ACCEPTANCE OR COUNTER-OFFER BY SELLER				
Seller Accepts 2nd Counter-Offer: Date	Ţ	ime		
OR				
Seller Executes 3rd Counter-Offer: Date				
Seller's Executed 3rd Counter-Offer To Be Accepted By: Date	Tiı	nc_		
Seller Signature:				
Maloney Barbara J Trustee Etal				

2/2/2023 | 9:13 PM CST

Seller's Initial & Date

Page 12 of 12 File Date (not acceptance date):

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GEORGE MICHAEL STOCK

GEORGE M. STOCK E-25110 CIVIL ENGINEER
CERTIFICATE OF AUTHORITY NUMBER: 000996 **REVISIONS:** 2023-06-05 - REV SANITAR

2023-06-29 - REV PER CI AND AGENCY COMMENTS 2023-07-26 - REV PER CIT | 2023-08-04 - CITY SUBMITTAL

CHECKED BY: G.M.S. J.M.B. 4/21/2023 222-7301 M.S.D. P #: BASE MAP #: 23MSD-XXXXX 17-W S.L.C. H&T #: H&T S.U.P. # XX-XXX-XX

> **PRELIMINARY** DEVELOPMENT PLAN

NOTE:

SEE SHEET 1 OF 2 FOR SITE SECTION LOCATIONS

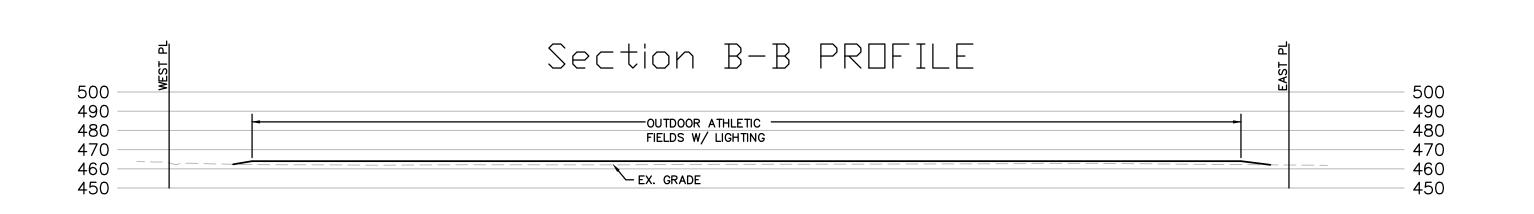
SECTIONS

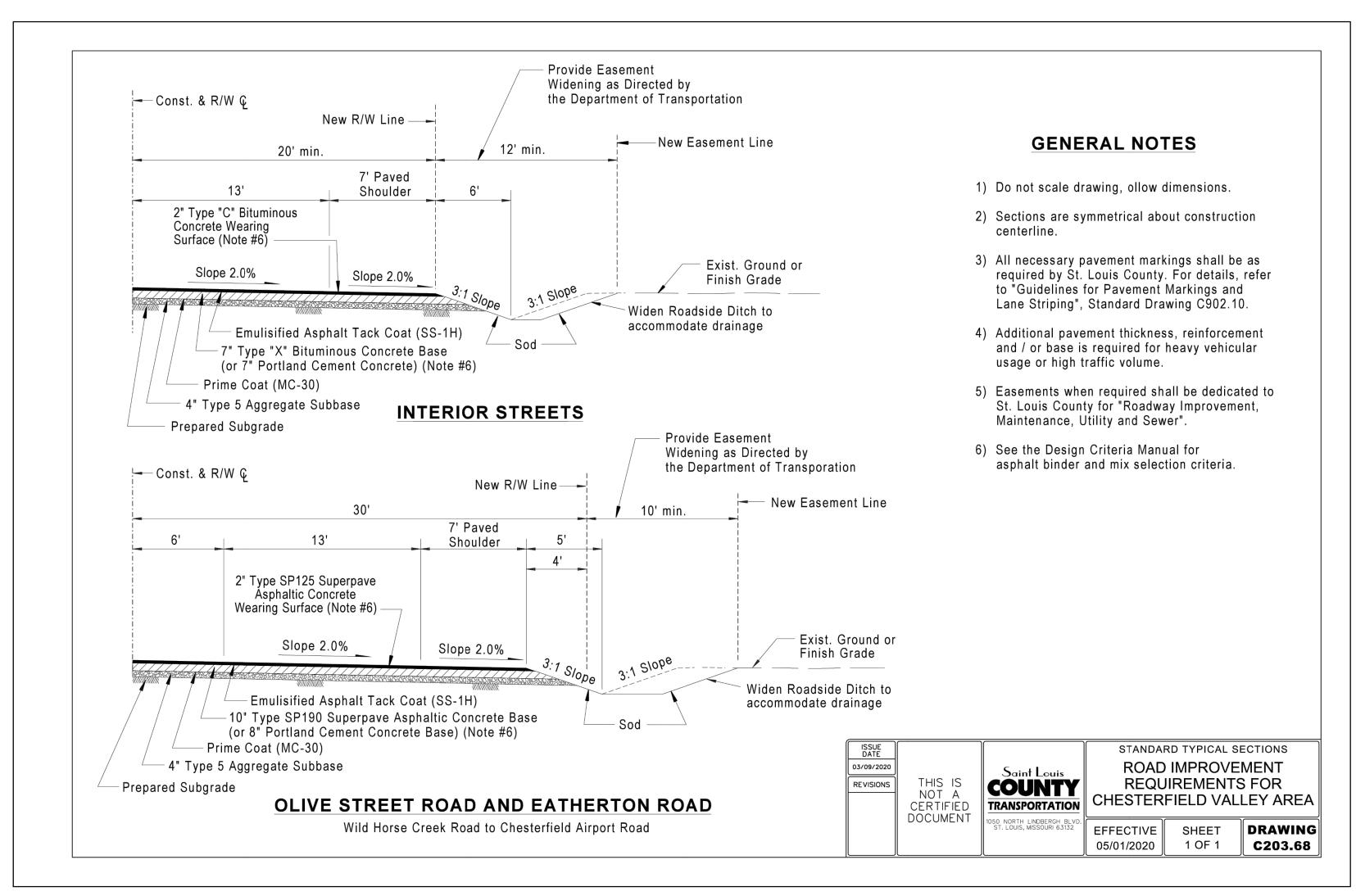
SCALE: HORZ: 1"=50'
VERT: 1"=50'

PRELIMINARY DEVELOPMENT

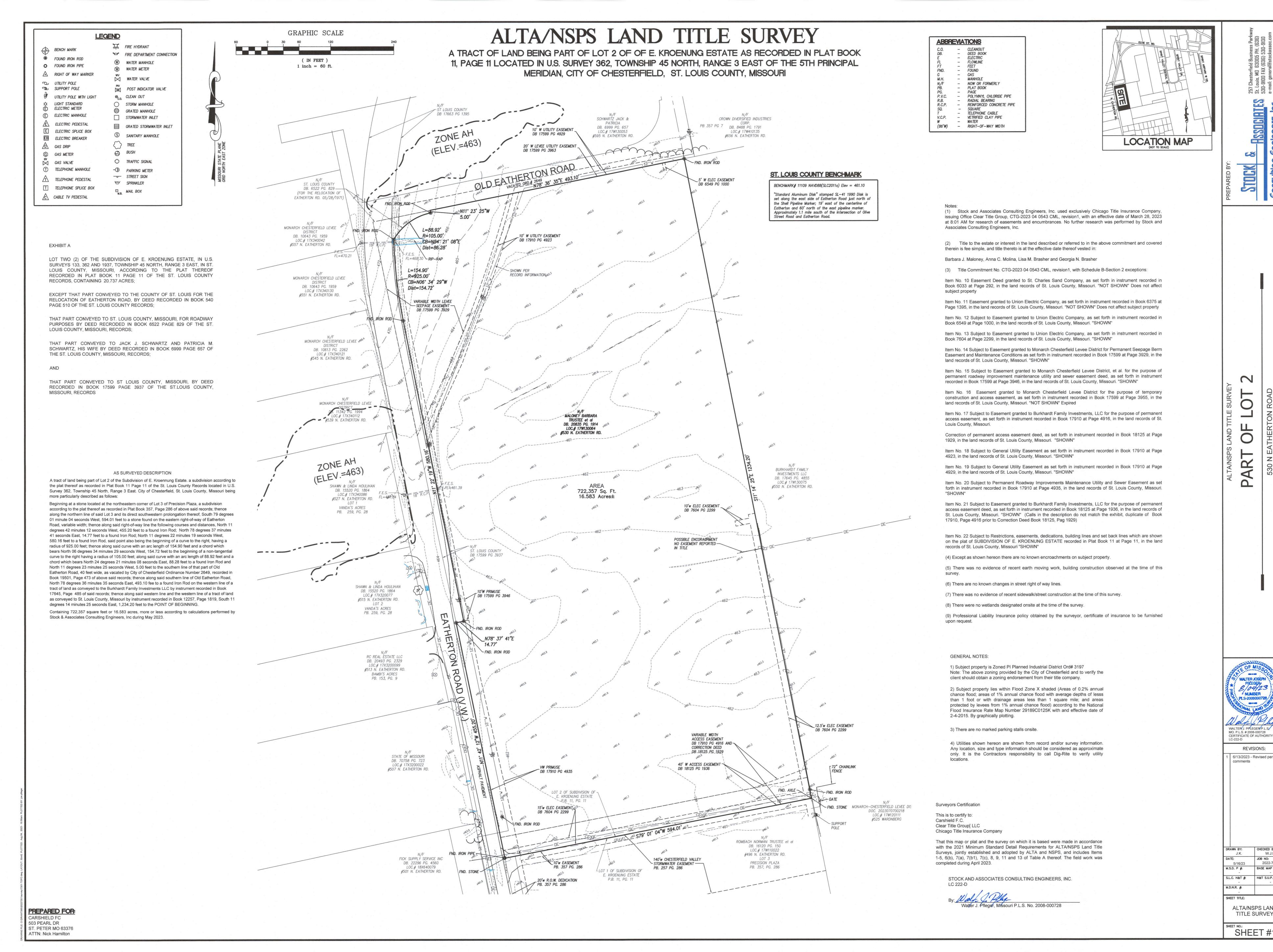
PLAN 2 of 2







EATHERTON ROAD WIDENING - TYPICAL SECTION



ASSOCIATES

STOCK

EA

ZÔ

WALTER JOSEPH

REVISIONS: 6/13/2023 - Revised per city

BASE MAP #: S.L.C. H&T #:

ALTA/NSPS LAND

TITLE SURVEY

SHEET #1