

FIVE YEAR FORECAST ASSUMPTIONS

The five-year forecast was created based on several assumptions related to revenues and expenditures including:

Revenues

- Sales Tax revenues projected to increase 1% per year which takes into account the increase in online sales
- Telephone revenues projected to decrease 5% per year based on historical declines
- All other utility revenues projected to increase 1% per year
- Motor Fuel tax revenues scheduled to increase 2.5 cents per year through 2025 per recent legislation that went into effect in October 2021.
- Franchise fees projected to decrease 4% per year due to phase out per legislation
- Matching grant revenues were not forecasted
- Agreements based on CPI were estimated at 2.5% per year
- Pool revenues forecasted to decrease 0.5% per year
- All other license, permit, courts, and charges for services were forecasted with no increase

Expenditures

- Forecast does not include increase in headcount
- Salary merit increases and FOP step increases were forecast at 2.5% per year
- City benefits including medical, dental, life, and long term disability were projected to increase 4% per year
- Workers compensation insurance forecast to increase 5-15% through 2025 based on significant increases during the past few years. 15% increase in 2023, 10% in 2024-2025, and 5% increase projected for 2026-2027.
- General insurance forecast to increase 5% per year.
- Maintenance and repairs contractual services forecast at 3% annual increase
- Utilities and other contractual services forecast at 3% annual increase
- Gasoline and oil forecast at 4% annual increase
- All other commodities forecast at 3% annual increase
- Capital forecast based on the 10 year plan based on estimated life of current assets
- Debt service payments including principal, interest, and trustee / agent fees forecast based on scheduled debt payments and planned usage of pre-paid debt reserves.

The five-year forecast is included on the statement of revenues and expenditures for each fund. On the left is the 2019-2020 actual, 2021 projected, and 2022 budget. On the right is the forecast for 2023 - 2027.

In addition, the following pages provide a summary of all funds for forecast years 2023 - 2027.

Forecast Assumptions (5 year)									
as of March 10, 2022									
		2023	2024	2025	2026	2027		Comments / Explanations	Acct #
		Yr 1	Yr 2	Yr 3	Yr 4	Yr 5			
Revenues									
Sales Tax		1.0%	1.0%	1.0%	1.0%	1.0%			4200
Utility Tax									
	Non-Telephone	1.0%	1.0%	1.0%	1.0%	1.0%			4101 4102 4104
	Telephone	-5.0%	-5.0%	-5.0%	-5.0%	-5.0%			4103
Intergovernmental									
	Motor Fuel Tax	10.0%	8.0%	6.0%	4.0%	2.0%		2.5 cent increase for 5 years (2021 - 2025) - fluctuations in gas prices	4300
	Vehicle Sales	2.0%	2.0%	2.0%	2.0%	2.0%		increase in vehicle sale prices	4310
	Cigarette Tax	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%		declining	4320
	County Road and Bridge	1.0%	2.0%	4.0%	1.0%	1.0%		completion of Wildhorse Village in 2024 will increase 2025	4330
	Other Intergovernmental (flat)	0.0%	0.0%	0.0%	0.0%	0.0%			4340-4380
	Grants	\$ -	\$ -	\$ -	\$ -	\$ -		assume no grants in subsequent years	4381
Licenses and Permits									
	Franchise Fees	-4.0%	-4.0%	-4.0%	-4.0%	-4.0%			4430
	Business Licenses	3.0%	1.0%	1.0%	1.0%	1.0%			4400
	All other licenses (flat)	0.0%	0.0%	0.0%	0.0%	0.0%			all other 44xx accounts
Charges for Services									
	Parkway SRO agreement	0.0%	0.0%	0.0%	0.0%	0.0%			4350
	Rockwood SRO agreement	0.0%	0.0%	0.0%	0.0%	0.0%			4354
	Clarkson Valley Police Services	0.0%	0.0%	0.0%	0.0%	0.0%			4541
	Concession revenues	0.0%	0.0%	0.0%	0.0%	0.0%		if PG MOU/agreement approved this changes	4620 4630
	Pool revenues	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%			4640
	Field rentals	0.0%	0.0%	0.0%	0.0%	0.0%		if PG MOU/agreement approved this changes	4680
	Amphitheater rentals	0.0%	0.0%	0.0%	0.0%	0.0%			4685
	Sewer Lateral	0.0%	0.0%	0.0%	0.0%	0.0%			
	All other Services (flat)	0.0%	0.0%	0.0%	0.0%	0.0%			all other 45xx-46xx accounts
Court Receipts (other)									
	Court Fines & Fees	7.0%	0.0%	0.0%	0.0%	0.0%		increase in court fees now that court is in person	4800
	Clarkson Valley Court Services	2.5%	2.5%	2.5%	2.5%	2.5%		based on CPI (estimated at 2.5% on average)	4825
Property Taxes									
		0.0%	0.0%	0.0%	0.0%	0.0%			4050 4051
Other Revenues									
	Investment Income	0.0%	0.0%	0.0%	0.0%	0.0%		rates expected to increase; however balances will also change	4901
Miscellaneous Revenues									
	IT Services - Frontenac	2.5%	2.5%	2.5%	2.5%	2.5%		based on CPI (estimated at 2.5% on average)	4925
	NID Reimbursement	0.0%	0.0%	0.0%	0.0%	0.0%		assumes no one pays off in full during the year	4921
	Other Miscellaneous (flat)	0.0%	0.0%	0.0%	0.0%	0.0%			all other 49xx accounts
Expenditures									
Personnel Services									
	Headcount Increases	0.0%	0.0%	0.0%	0.0%	0.0%		Assumes no headcount increase during the 5 years	
Salaries									
	Full-time/job share	2.5%	2.5%	2.5%	2.5%	2.5%		historically Council has approved 2.5%	5111
	FOP salaries	2.5%	2.5%	2.5%	2.5%	2.5%		current FOP contract includes 2.5% step increases annually	5111
	Part-time/seasonal	1.0%	1.0%	1.0%	1.0%	1.0%		adjusted for changes in minimum wage	5112
	Overtime & Elected Officials	0.0%	0.0%	0.0%	0.0%	0.0%			5113/5114
Benefits									
	Health, Dental, Life, LTD	4.0%	4.0%	4.0%	4.0%	4.0%		on average the increase over the past few years	5124-5127
	401a, SS/Medicare	2.5%	2.5%	2.5%	2.5%	2.5%		based on the increase to salaries (no other impact)	5130 5120
	Workers compensation	15.0%	10.0%	10.0%	5.0%	5.0%		significant increases past few years. expect it to continue for 3 years	5122
	Retiree Bridge to Medicare	4.0%	4.0%	4.0%	4.0%	4.0%		Change to premiums only; not including additional retirees	5124 5126
	Health reimb/Ref. Forfeitures	0.0%	0.0%	0.0%	0.0%	0.0%			
	All other personnel related	2.5%	2.5%	2.5%	2.5%	2.5%			all other 51xx accounts
Contractual Services									
	Advertising	1.0%	1.0%	1.0%	1.0%	1.0%			5210
	Audit Services	2.5%	3.0%	2.5%	2.5%	3.0%		based on RFP in 2021	5211
	Education Reimb/Training	0.0%	0.0%	0.0%	0.0%	0.0%		no planned increases at this time	5222
	Election Expense	0.0%	0.0%	0.0%	0.0%	0.0%			5223

Forecast Assumptions (5 year)								
as of March 10, 2022								
		2023	2024	2025	2026	2027		
		Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Comments / Explanations	Acct #
	Employee recruitment	2.5%	2.5%	2.5%	2.5%	2.5%		5224
	Environmental Expenses	0.0%	0.0%	0.0%	0.0%	0.0%		5227
	Parks Fund (CC fees)	10.0%	3.0%	3.0%	3.0%	3.0%	budgeted 2022 lower than 2021 actual	5233
	General Insurance	5.0%	5.0%	5.0%	5.0%	5.0%	based on past couple of year increases	5240
	Residential Street Tree Program	0.0%	0.0%	0.0%	0.0%	0.0%		5242
	Memberships & subscriptions	0.0%	0.0%	0.0%	0.0%	0.0%		5249
	Printing & binding	1.0%	1.0%	1.0%	1.0%	1.0%		5260
	Professional services	1.0%	1.0%	1.0%	1.0%	1.0%		5261
	Public Relations	1.0%	1.0%	1.0%	1.0%	1.0%		5262
	Subdivision beautification	0.0%	0.0%	0.0%	0.0%	0.0%		5263
	Legal services	4.0%	4.0%	4.0%	4.0%	4.0%		5264
	Rental equipment (Central Services only)	-40.0%	3.0%	3.0%	3.0%	3.0%	copiers will be owned after 2022 (reduction in 2023)	5268
	Inmate Security	0.0%	0.0%	0.0%	0.0%	0.0%		5273
	Telephone	1.0%	1.0%	1.0%	1.0%	1.0%		5276
	Training/continuing ed	0.0%	0.0%	0.0%	0.0%	0.0%		5277
	Training Post commission	0.0%	0.0%	0.0%	0.0%	0.0%		5279
	Maintenance & repairs	3.0%	3.0%	3.0%	3.0%	3.0%		5245 - 5248
	Street lighting	0.0%	0.0%	0.0%	0.0%	0.0%		5274
	Taxes	0.0%	0.0%	0.0%	0.0%	0.0%		5275
	Utilities	3.0%	3.0%	3.0%	3.0%	3.0%		5285-5288
	Snow removal reimbursement							
	137-072 (ARPA funding)	\$ 170,000	\$ 170,000	\$ -	\$ -	\$ -	private street snow removal reimbursements	
	001-072 (Non-ARPA funding)	\$ -	\$ -	\$ 170,000	\$ 170,000	\$ 170,000	private street snow removal reimbursements	5254
	Data Processing							
	137-037 (ARPA funding)	\$ 12,500	\$ 12,500	\$ -	\$ -	\$ -	Replica software	5221
	001-034	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000		
	Special Projects	\$ -	\$ -	\$ -	\$ -	\$ -	identify through one-off programs	5299
	Sewer Lateral maint. repairs	1.0%	1.0%	1.0%	1.0%	1.0%	Fund 110	
	Allocations	0.0%	0.0%	0.0%	0.0%	0.0%	to ensure allocations balance to zero each year forecasted	5975
	Other contractual services	4.0%	3.0%	3.0%	3.0%	3.0%		all other 52xx accounts
	<i>Commodities</i>							
	Gasoline & oil	4.0%	4.0%	4.0%	4.0%	4.0%		5318
	DOJ Forf Expense	\$ -	\$ -	\$ -	\$ -	\$ -		5322
	Treasury Forf Expense	\$ -	\$ -	\$ -	\$ -	\$ -		5323
	Office Supplies	0.0%	0.0%	0.0%	0.0%	0.0%		5330
	Salt & Abrasives	1.0%	1.0%	1.0%	1.0%	1.0%		5340
	Salt co-op	\$ -	\$ -	\$ -	\$ -	\$ -	no longer responsible for billing this for the co-op	5341
	Tools	0.0%	0.0%	0.0%	0.0%	0.0%		5342
	Uniforms	0.0%	0.0%	0.0%	0.0%	0.0%		5343
	Computers Under \$5k	1.0%	1.0%	1.0%	1.0%	1.0%		5350
	Department Supplies							5313
	137-084 (ARPA funding)	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ -	Senior center at mall	
	137-085 (ARPA funding)	\$ 40,000	\$ 40,000	\$ -	\$ -	\$ -	Fall festival	
	General Fund	0.0%	0.0%	0.0%	0.0%	0.0%		
	Miscellaneous supplies							5325
	137-084 (ARPA funding)	\$ 35,000	\$ 35,000	\$ -	\$ -	\$ -	Holiday festival Central Park	
	137-084 (ARPA funding)	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	Enhanced Independence Day celebration	
	General Fund	0.0%	0.0%	0.0%	0.0%	0.0%		
	Other commodities	3.0%	3.0%	3.0%	3.0%	3.0%		all other 53xx accounts
	<i>Capital</i>							
	Computer equipment							5410
	137-041 (ARPA funding)	\$ 50,000	\$ -	\$ -	\$ -	\$ -	Firearms Simulator for training room	
	Furniture							5420
	Machinery & equipment							5440
	072 - Streets	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	per Jim's capital forecast email	
	073 - Fleet	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	per Jim's capital forecast email	
	076 - Bldg Maint	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	per Jim's capital forecast email	
	079 - Capital	\$ -	\$ -	\$ -	\$ -	\$ -	per Jim's capital forecast	
	Parks							

Forecast Assumptions (5 year)								
as of March 10, 2022								
		2023	2024	2025	2026	2027		
		Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Comments / Explanations	Acct #
	Automobiles & trucks							5460
	072 - Streets	\$ -	\$ -	\$ -	\$ -	\$ -	per Jim's capital forecast email	
	073 - Fleet	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	per Jim's capital forecast email	
	076 - Bldg Maint						per Jim's capital forecast email	
	079 - Capital	\$ 398,000	\$ 244,000	\$ 516,000	\$ 519,000	\$ 510,000	per Jim's capital forecast	
	Parks							
	Improvements building & grounds						per Jim's capital forecast	5470
	079 - Capital	\$ 144,200	\$ 226,000	\$ 609,000	\$ 212,000	\$ 300,000	per Jim's capital forecast	
	137-076 (ARPA Funding)	\$ 240,000	\$ -	\$ -	\$ -	\$ -	City Hall flooring	
	Parks							
	Land							5475
	Improvements other than building							5480
	NID projects	0.0%	0.0%	0.0%	0.0%	0.0%	none planned at this time	5489
	Street Improvements							5490
	079 - Capital	\$ 4,215,000	\$ 4,300,000	\$ 4,150,000	\$ 4,050,000	\$ 3,920,000	per Jim's spreadsheet (adjusted for grant funding)	
	Storm sewer improvements							5495
	079 - Capital	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	per Jim's spreadsheet	
	Sidewalks improvements							5497
	079 - Capital	\$ 345,000	\$ 345,000	\$ 345,000	\$ 345,000	\$ 345,000	per Jim's spreadsheet	
	Other capital	3.0%	3.0%	3.0%	3.0%	3.0%		all other 54xx accounts
							does not include unfunded projects list in Jim's spreadsheet	

Forecast Assumptions (5 year)									
as of March 10, 2022									
		2023	2024	2025	2026	2027			
		Yr 1	Yr 2	Yr 3	Yr 4	Yr 5		Comments / Explanations	Acct #
Debt Service by COP/Bond									
Fund 422 - Parks COP 2013									
	Principal payment	\$ 2,180,000	\$ 2,365,000	\$ 2,510,000	\$ -	\$ -			5600
	Interest Expense	\$ 255,250	\$ 146,250	\$ 75,300	\$ -	\$ -			5601
	Trustee/Agent Fees	\$ 950	\$ 950	\$ 950	\$ -	\$ -	may have a pro-rated amount due		5602
	Transfers in	\$ (2,436,200)	\$ (2,512,200)	\$ (2,586,250)	\$ -	\$ -	from Parks Fund		4990
Fund 424 - Parks COP 2016									
	Principal payment	\$ 300,000	\$ 310,000	\$ 315,000	\$ 320,000	\$ 335,000			5600
	Interest Expense	\$ 45,428	\$ 39,428	\$ 33,228	\$ 23,778	\$ 14,178			5601
	Trustee/Agent Fees	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950			5602
	Transfers in	\$ (346,378)	\$ (350,378)	\$ (349,178)	\$ (344,728)	\$ (350,128)	from Parks Fund		4990
Fund 428 - Prepaid Debt Fund (was COP 2014)									
	Transfers in (add'l pre-paid)	\$ (1,000,000)					From General Fund (ARPA pays portion of Public Safety labor)		4990
	Transfers out (to use prepaid)	\$ 484,172	\$ 413,572	\$ 179,172	\$ 2,091	\$ 6,642	Debt Service funds 422, 424, 429, 430 (GF offsets)		5990
	Transfers out (to use prepaid)	\$ 2,060,000	\$ 2,132,100	\$ 2,211,900	\$ 69,740	\$ 71,189	Debt Service funds 422, 424, 429, 430 (Parks offsets)		
Fund 429 - Parks COP 2020A (non-taxable)									
	Principal payment	\$ -	\$ -	\$ -	\$ 1,470,000	\$ 1,500,000			5600
	Interest Expense	\$ 94,125	\$ 94,125	\$ 94,125	\$ 94,125	\$ 64,725			5601
	Trustee/Agent Fees	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950			5602
	Transfers in	\$ (95,075)	\$ (95,075)	\$ (95,075)	\$ (1,565,075)	\$ (1,565,675)	From Parks Fund / General Fund		4990
Fund 430 - Parks COP 2020B (taxable)									
	Principal payment	\$ 1,450,000	\$ 1,415,000	\$ 1,230,000	\$ -	\$ -			5600
	Interest Expense	\$ 122,850	\$ 79,350	\$ 36,900	\$ -	\$ -			5601
	Trustee/Agent Fees	\$ 950	\$ 950	\$ 950	\$ -	\$ -	may have a pro-rated amount due		5602
	Transfers in	\$ (1,573,800)	\$ (1,495,300)	\$ (1,267,850)	\$ -	\$ -	From Parks Fund / General Fund		4990
Fund 431 - Brandywine NID 2020									
	Principal payment	\$ 31,943	\$ 32,806	\$ 33,805	\$ 34,777	\$ 35,777			5600
	Interest Expense	\$ 21,256	\$ 20,393	\$ 19,395	\$ 18,423	\$ 17,423			5601
	Transfers in	\$ (53,199)	\$ (53,199)	\$ (53,200)	\$ (53,200)	\$ (53,200)			4990
	Transfers out (fund 020)	\$ 53,199	\$ 53,199	\$ 53,200	\$ 53,200	\$ 53,200			5990
	Estimated NID payments (fund 020)	\$ (52,481)	\$ (52,481)	\$ (52,481)	\$ (52,481)	\$ (52,481)	# of unpaid as of 2/22/2022) * \$391.65		4921
Operating Transfers in/out (Major Funds)									
General Fund 001-036-5990									
	Prepaid Debt Contribution	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	transfer to 428		
	2020B GF contribution	\$ 1,073,625	\$ 1,003,025	\$ 768,625	\$ -	\$ -	Fund 429		
	2020A GF contribution	\$ -	\$ -	\$ -	\$ 546,312	\$ 550,863	Fund 430		
	Use PPD Debt (Fund 428)	\$ (484,172)	\$ (413,572)	\$ (179,172)	\$ (2,091)	\$ (6,642)	per Debt Service schedule including trustee fees		
	Transfer to PD (Fund 121)	\$ 7,778,032	\$ 9,093,824	\$ 9,421,836	\$ 9,737,640	\$ 10,063,254			
Parks Fund 119									
	Fund 422 debt payment/trustee	\$ 2,436,200	\$ 2,512,200	\$ 2,586,250	\$ -	\$ -	per Debt Service schedule including trustee fees		5990
	Fund 424 debt payment/trustee	\$ 346,378	\$ 350,378	\$ 349,178	\$ 344,728	\$ 350,128	per Debt Service schedule including trustee fees		5990
	Fund 429 debt payment/trustee	\$ 95,075	\$ 95,075	\$ 95,075	\$ 1,018,763	\$ 1,014,812	per Debt Service schedule including trustee fees		5990
	Fund 430 debt payment/trustee	\$ 500,175	\$ 492,275	\$ 499,225	\$ -	\$ -	per Debt Service schedule including trustee fees		5990
	Use PPD Debt (Fund 428)	\$ (2,060,000)	\$ (2,132,100)	\$ (2,211,900)	\$ (69,740)	\$ (71,189)	per Debt Service schedule including trustee fees		
Public Safety Fund 121									
	4990 - transfer from ARPA	\$ (1,000,000)	\$ -	\$ -	\$ -	\$ -	Police salaries covered by ARPA		
	4990 - transfer from GF	\$ (7,778,032)	\$ (9,093,824)	\$ (9,421,836)	\$ (9,737,640)	\$ (10,063,254)	per policy		
ARPA Fund 137									
	5990 - transfer to Fund 121	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	transfer to Fund 121 to cover police salaries per ARPA strategy		



GENERAL FUND STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2022 BUDGET (ADOPTED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 11,829,864	\$ 10,648,380	\$ 10,049,646	\$ 11,487,049	\$ 11,487,049	\$ 11,862,015	\$ 12,177,941	\$ 12,126,606	\$ 11,546,926	\$ 10,572,149
REVENUES:										
Sales Tax	\$7,193,842	\$6,447,574	\$7,516,503	\$6,915,000	\$6,915,000	\$6,984,150	\$7,053,992	\$7,124,531	\$7,195,777	\$7,267,734
Utility Taxes	6,715,585	6,344,049	6,551,257	6,373,000	6,373,000	6,393,230	6,415,837	6,440,737	6,467,848	6,497,096
Intergovernmental	4,047,508	3,994,013	4,279,837	4,285,500	4,285,500	4,458,655	4,636,669	4,835,413	4,942,478	5,016,717
Licenses and Permits	1,490,178	1,426,233	1,430,736	1,392,420	1,392,420	1,381,620	1,360,522	1,340,567	1,321,711	1,297,760
Charges for Services	107,313	85,575	100,937	92,100	92,100	92,100	92,100	92,100	92,100	92,100
Court Receipts	779,665	558,107	782,360	796,152	796,152	849,768	850,913	852,085	853,287	854,520
Other Revenues	666,828	344,085	549,025	318,183	318,183	319,113	320,067	321,044	322,046	323,073
TOTAL REVENUE	\$ 21,000,919	\$ 19,199,636	\$ 21,210,654	\$ 20,172,355	\$ 20,172,355	\$ 20,478,637	\$ 20,730,100	\$ 21,006,478	\$ 21,195,248	\$ 21,349,000
EXPENDITURES:										
Executive & Legislative	\$70,788	\$66,223	\$69,565	\$74,671	\$74,671	74,894	75,109	75,331	75,551	75,779
Department of Administration										
City Administrator	477,297	448,265	460,817	539,706	539,706	552,334	565,270	578,562	592,164	606,136
Finance	557,667	584,308	591,297	682,068	682,068	693,824	711,161	728,779	746,799	765,496
Information Technology	799,514	836,569	843,546	1,126,920	1,035,474	1,068,090	1,098,596	1,129,952	1,162,073	1,195,078
Courts	254,155	267,425	273,289	290,155	290,155	296,777	303,552	310,504	317,614	324,910
Central Services	1,242,256	1,242,747	1,222,295	1,411,284	1,338,262	1,367,700	1,423,422	1,481,608	1,542,372	1,605,832
Customer Service	70,376	65,546	70,385	84,996	84,996	87,190	89,436	91,743	94,101	96,523
Public Services										
Planning and Development	960,643	714,779	743,177	831,377	831,377	852,926	874,870	897,420	920,506	944,223
Public Works	5,578,580	4,913,907	5,077,876	6,165,656	5,782,001	5,954,211	6,120,973	6,463,917	6,631,805	6,804,804
Capital Items for All Departments	224,790	310,532	230,498	459,106	315,200	297,080	298,192	299,338	300,518	301,734
TOTAL EXPENDITURES	\$ 10,236,066	\$ 9,450,301	\$ 9,582,745	\$ 11,665,939	\$ 10,973,910	\$ 11,245,027	\$ 11,560,581	\$ 12,057,155	\$ 12,383,504	\$ 12,720,514
TRANSFERS TO / (FROM) OTHER FUNDS	11,946,338	10,348,068	10,190,507	8,598,087	8,578,314	9,367,485	9,683,277	10,011,289	10,281,861	10,607,475
TOTAL EXPENDITURES AND TRANSFERS	\$ 22,182,404	\$ 19,798,370	\$ 19,773,252	\$ 20,264,026	\$ 19,552,224	\$ 20,612,512	\$ 21,243,858	\$ 22,068,444	\$ 22,665,365	\$ 23,327,989
% of Annual Budget Spent based on historical trends		96%	Est. Ann. Savings	466,638	438,956	449,801	462,423	482,286	495,340	508,821
Net Change in Fund Balance	(1,181,484)	(598,733)	1,437,402	374,967	1,059,087	315,926	(51,335)	(579,680)	(974,777)	(1,470,169)
FUND BALANCE, DECEMBER 31	\$ 10,648,380	\$ 10,049,646	\$ 11,487,049	\$ 11,862,015	\$ 12,546,136	\$ 12,177,941	\$ 12,126,606	\$ 11,546,926	\$ 10,572,149	\$ 9,101,980
40% GENERAL FUND RESERVE POLICY REQUIREMENT						\$ 8,245,005	\$ 8,497,543	\$ 8,827,378	\$ 9,066,146	\$ 9,331,196



CAPITAL IMPROVEMENTS FUND STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2022 BUDGET (ADOPTED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 1,861,728	\$ 680,939	\$ 247,996	\$ 2,237,356	\$ 2,237,356	\$ 666,641	\$ 596,694	\$ 554,118	\$ 46,807	\$ 74,022
REVENUES:										
Sales Tax	\$5,709,344	\$4,966,930	\$5,871,160	\$5,502,900	\$5,502,900	\$5,557,929	\$5,613,508	\$5,669,643	\$5,726,340	\$5,783,603
Other Revenues	(188,423)	63,599	157,052	55,000	55,000	55,000	55,000	55,000	55,000	55,000
TOTAL REVENUE	\$ 5,520,922	\$ 5,030,529	\$ 6,028,213	\$ 5,557,900	\$ 5,557,900	\$ 5,612,929	\$ 5,668,508	\$ 5,724,643	\$ 5,781,340	\$ 5,838,603
EXPENDITURES:										
Public Services										
Public Works	830,045	851,683	865,588	967,753	523,171	540,676	556,084	571,954	588,125	604,762
Capital Items	3,927,416	5,507,675	4,019,198	6,160,862	4,903,000	5,142,200	5,155,000	5,660,000	5,166,000	5,115,000
TOTAL EXPENDITURES	\$ 4,757,461	\$ 6,359,359	\$ 4,884,786	\$ 7,128,615	\$ 5,426,171	\$ 5,682,876	\$ 5,711,084	\$ 6,231,954	\$ 5,754,125	\$ 5,719,762
TRANSFERS TO / (FROM) OTHER FUNDS	1,944,250	(895,885)	(845,934)	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 6,701,711	\$ 5,463,473	\$ 4,038,852	\$ 7,128,615	\$ 5,426,171	\$ 5,682,876	\$ 5,711,084	\$ 6,231,954	\$ 5,754,125	\$ 5,719,762
Net Change in Fund Balance	(1,180,789)	(432,944)	1,989,360	(1,570,715)	131,729	(69,947)	(42,576)	(507,311)	27,215	118,841
FUND BALANCE, DECEMBER 31	\$ 680,939	\$ 247,996	\$ 2,237,356	\$ 666,641	\$ 2,369,085	\$ 596,694	\$ 554,118	\$ 46,807	\$ 74,022	\$ 192,864

Forecast 2026 includes \$1.7 million for unfunded Wilson Avenue project less \$1.15 million in grant funding



PARKS FUND STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2022 BUDGET (ADOPTED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 931,748	\$ 2,325,576	\$ 1,545,482	\$ 2,407,472	\$ 2,407,472	\$ 2,394,071	\$ 3,053,685	\$ 3,583,449	\$ 3,977,416	\$ 4,262,495
REVENUES:										
Sales Tax	\$6,716,871	\$5,843,589	\$6,907,181	\$6,474,100	\$6,474,100	\$6,538,841	\$6,604,229	\$6,670,272	\$6,736,974	\$6,804,344
Intergovernmental	24,800	201,963	6,400	525,000	525,000	-	-	-	-	-
Charges for Services	2,093,035	255,067	2,210,479	2,125,600	2,125,600	2,124,521	2,123,447	2,122,379	2,121,316	2,120,259
Other Revenues	91,941	27,616	28,247	20,460	20,460	20,460	20,460	20,460	20,460	20,460
TOTAL REVENUE	\$ 8,926,647	\$ 6,328,235	\$ 9,152,308	\$ 9,145,160	\$ 9,145,160	\$ 8,683,822	\$ 8,748,137	\$ 8,813,111	\$ 8,878,751	\$ 8,945,063
EXPENDITURES:										
Parks Department										
Parks and Recreation	\$4,103,472	\$2,955,875	\$3,787,596	\$4,657,425	\$4,187,332	\$4,316,246	\$4,442,883	\$4,573,903	\$4,702,957	\$4,835,833
Arts and Entertainment	473,196	196,025	540,720	723,048	631,099	651,648	670,990	690,963	710,996	731,622
Aquatics	310,985	70,424	346,659	446,245	417,745	430,664	443,134	456,035	468,614	481,550
CVAC Concession	516,680	85,423	323,582	408,327	380,617	393,233	404,851	416,843	428,879	441,268
Central Park Concession	24,844	-	69,493	81,326	81,326	83,839	86,255	88,756	91,186	93,686
Sports and Wellness	-	-	332,888	401,418	401,418	413,716	425,886	438,474	450,859	463,606
Capital Items for All Departments	325,037	972,490	74,385	356,228	307,800	317,034	326,545	336,341	346,432	356,825
TOTAL EXPENDITURES	\$ 5,754,215	\$ 4,280,237	\$ 5,475,323	\$ 7,074,017	\$ 6,407,337	\$ 6,606,380	\$ 6,800,545	\$ 7,001,315	\$ 7,199,921	\$ 7,404,390
TRANSFERS TO / (FROM) OTHER FUNDS	1,778,604	2,678,092	2,714,994	\$1,984,544	1,984,544	1,317,828	1,317,828	1,317,828	1,293,751	1,293,751
TOTAL EXPENDITURES AND TRANSFERS	\$ 7,532,819	\$ 6,958,329	\$ 8,190,318	\$ 9,058,561	\$ 8,391,881	\$ 7,924,208	\$ 8,118,373	\$ 8,319,143	\$ 8,493,672	\$ 8,698,141
Net Change in Fund Balance	1,393,828	(630,094)	961,990	86,599	753,279	759,614	629,764	493,968	385,078	246,922
Contribution to Restricted Fund - Synthetic Field Replacement		(150,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
FUND BALANCE, DECEMBER 31	\$ 2,325,576	\$ 1,545,482	\$ 2,407,472	\$ 2,394,071	\$ 3,160,751	\$ 3,053,685	\$ 3,583,449	\$ 3,977,416	\$ 4,262,495	\$ 4,409,417
Restricted Funds - Synthetic Field Replacement - \$350,000 as of 12/31/2022										\$10 million Aquatics Center expenditure not included in forecast



PUBLIC SAFETY FUND STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2022 BUDGET (ADOPTED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 64,652	\$ (310,187)	\$ 51,636	\$ 51,636	\$ 52,767	\$ 43,307	\$ 43,307	\$ 43,307	\$ 43,307	\$ 43,307
REVENUES:										
Sales Tax	2,639,884	2,442,115	2,758,312	2,636,000	2,636,000	2,662,360	2,688,984	2,715,873	2,743,032	2,770,462
Intergovernmental	569,579	3,801,549	664,606	500,453	500,453	500,453	500,453	500,453	500,453	500,453
Charges for Services	484,697	447,862	520,779	456,753	456,753	456,753	456,753	456,753	456,753	456,753
Court Receipts	2,808	15,501	23,538	20,000	20,000	20,000	20,000	20,000	20,000	20,000
TOTAL REVENUE	\$ 3,696,968	\$ 6,707,026	\$ 3,967,235	\$ 3,613,206	\$ 3,613,206	\$ 3,639,566	\$ 3,666,190	\$ 3,693,079	\$ 3,720,238	\$ 3,747,668
EXPENDITURES:										
Police Department	10,776,154	10,713,791	10,906,572	11,700,123	11,691,794	12,032,378	12,363,237	12,706,236	13,036,938	13,377,354
Capital Items	308,617	365,711	366,549	393,773	374,000	385,220	396,777	408,680	420,940	433,569
TOTAL EXPENDITURES	\$ 11,084,771	\$ 11,079,502	\$ 11,273,120	\$ 12,093,896	\$ 12,065,794	\$ 12,417,598	\$ 12,760,014	\$ 13,114,915	\$ 13,457,878	\$ 13,810,922
TRANSFERS TO / (FROM) OTHER FUNDS	(7,012,963)	(4,734,299)	(7,307,016)	(8,472,361)	(8,452,588)	(8,778,032)	(9,093,824)	(9,421,836)	(9,737,640)	(10,063,254)
TOTAL EXPENDITURES AND TRANSFERS	\$ 4,071,808	\$ 6,345,203	\$ 3,966,105	\$ 3,621,535	\$ 3,613,206	\$ 3,639,566	\$ 3,666,190	\$ 3,693,079	\$ 3,720,238	\$ 3,747,668
Net Change in Fund Balance	(374,840)	361,824	1,130	(8,329)	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	\$ (310,187)	\$ 51,636	\$ 52,767	\$ 43,307	\$ 52,767	\$ 43,307	\$ 43,307	\$ 43,307	\$ 43,307	\$ 43,307
Fund Balance includes restricted funds of \$52,767 as of 12/31/2021 for POST Commission and Inmate Security										



SEWER LATERAL FUND STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2022 BUDGET (ADOPTED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 386,974	\$ 378,442	\$ 373,587	\$ 411,351	\$ 411,351	\$ 411,351	\$ 406,951	\$ 398,107	\$ 384,775	\$ 366,909
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charges for Services	435,598	437,375	437,762	440,000	440,000	440,000	440,000	440,000	440,000	440,000
TOTAL REVENUE	\$ 435,598	\$ 437,375	\$ 437,762	\$ 440,000	\$ 440,000	\$ 440,000	\$ 440,000	\$ 440,000	\$ 440,000	\$ 440,000
EXPENDITURES:										
Public Services										
Public Works	\$ 444,131	\$ 442,230	\$ 399,998	\$ 440,000	\$ 440,000	\$ 444,400	\$ 448,844	\$ 453,332	\$ 457,866	\$ 462,444
Capital Items for All Departments	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 444,131	\$ 442,230	\$ 399,998	\$ 440,000	\$ 440,000	\$ 444,400	\$ 448,844	\$ 453,332	\$ 457,866	\$ 462,444
TRANSFERS TO / (FROM) OTHER FUNDS										
TOTAL EXPENDITURES AND TRANSFERS	\$ 444,131	\$ 442,230	\$ 399,998	\$ 440,000	\$ 440,000	\$ 444,400	\$ 448,844	\$ 453,332	\$ 457,866	\$ 462,444
Net Change in Fund Balance	(8,533)	(4,855)	37,764	-	-	(4,400)	(8,844)	(13,332)	(17,866)	(22,444)
FUND BALANCE, DECEMBER 31	\$ 378,442	\$ 373,587	\$ 411,351	\$ 411,351	\$ 411,351	\$ 406,951	\$ 398,107	\$ 384,775	\$ 366,909	\$ 344,464



ARPA FUND STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2022 BUDGET (ADOPTED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ -	\$ 3,416	\$ 3,416	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental	-	-	2,055,100	5,471,806	5,401,821	1,627,500	337,500	-	-	-
Other Revenues	-	-	3,417	-	-	-	-	-	-	-
TOTAL REVENUE	\$ -	\$ -	\$ 2,058,517	\$ 5,471,806	\$ 5,401,821	\$ 1,627,500	\$ 337,500	\$ -	\$ -	\$ -
EXPENDITURES:										
Department of Administration										
Information Technology	-	-	12,500	12,500	12,500	12,500	12,500	-	-	-
Police Department	-	-	-	115,643	81,737	-	-	-	-	-
Public Services										
Public Works	-	-	-	170,000	170,000	170,000	170,000	-	-	-
Capital Improvements	-	-	-	-	-	-	-	-	-	-
Parks Department										
Parks and Recreation	-	-	20,233	635,000	635,000	115,000	115,000	-	-	-
Arts and Entertainment	-	-	7,798	898,000	890,000	40,000	40,000	-	-	-
Aquatics	-	-	-	25,000	25,000	-	-	-	-	-
Sports and Wellness	-	-	-	500,000	500,000	-	-	-	-	-
Capital Items for All Departments	-	-	13,913	2,119,079	2,091,000	290,000	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ 54,444	\$ 4,475,222	\$ 4,405,237	\$ 627,500	\$ 337,500	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	-	-	2,000,656	1,000,000	1,000,000	1,000,000	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ -	\$ 2,055,100	\$ 5,475,222	\$ 5,405,237	\$ 1,627,500	\$ 337,500	\$ -	\$ -	\$ -
Net Change in Fund Balance	-	-	3,416	(3,417)	(3,417)	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,416</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>
\$2,741,141 deferred revenue as of 12/31/2021. Per Guidelines we recognize revenue as expenditures are incurred.										



**CHESTERFIELD VALLEY SPECIAL ALLOCATION FUND
STATEMENT OF REVENUES AND EXPENDITURES**

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2022 BUDGET (ADOPTED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 384,814	\$ 350,290	\$ 337,090	\$ 320,886	\$ 320,886	\$ 177,805	\$ 177,805	\$ 177,805	\$ 177,805	\$ 177,805
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	81,658	1,840	14,041	10,000	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL REVENUE	\$ 81,658	\$ 1,840	\$ 14,041	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
EXPENDITURES:										
Public Services										
Public Works	\$116,182	\$15,040	\$30,245	\$153,081	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Capital Items for All Departments										
TOTAL EXPENDITURES	\$ 116,182	\$ 15,040	\$ 30,245	\$ 153,081	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
TRANSFERS TO / (FROM) OTHER FUNDS										
TOTAL EXPENDITURES AND TRANSFERS	\$ 116,182	\$ 15,040	\$ 30,245	\$ 153,081	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Net Change in Fund Balance	(34,524)	(13,200)	(16,204)	(143,081)	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	\$ 350,290	\$ 337,090	\$ 320,886	\$ 177,805	\$ 320,886	\$ 177,805	\$ 177,805	\$ 177,805	\$ 177,805	\$ 177,805



BRANDYWINE NEIGHBORHOOD IMPROVEMENT (NID) FUNDS

STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ 36,637	\$ 68,302	\$ 68,302	\$ 67,584	\$ 66,866	\$ 66,147	\$ 65,429	\$ 64,710
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	-	985,000	269,450	52,482	52,482	52,481	52,481	52,481	52,481	52,481
TOTAL REVENUE	\$ -	\$ 985,000	\$ 269,450	\$ 52,482	\$ 52,482	\$ 52,481	\$ 52,481	\$ 52,481	\$ 52,481	\$ 52,481
EXPENDITURES:										
Public Services										
Public Works	\$0	\$52,478	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Items for All Departments										
Debt Service	\$0	\$0	\$237,785	\$53,200	\$53,200	\$53,199	\$53,199	\$53,200	\$53,200	\$53,200
TOTAL EXPENDITURES	\$ -	\$ 52,478	\$ 237,785	\$ 53,200	\$ 53,200	\$ 53,199	\$ 53,199	\$ 53,200	\$ 53,200	\$ 53,200
TRANSFERS TO / (FROM) OTHER FUNDS	-	895,885	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ 948,363	\$ 237,785	\$ 53,200	\$ 53,200	\$ 53,199	\$ 53,199	\$ 53,200	\$ 53,200	\$ 53,200
Net Change in Fund Balance	-	36,637	31,665	(718)	(718)	(718)	(718)	(718)	(719)	(719)
FUND BALANCE, DECEMBER 31	<u>\$ -</u>	<u>\$ 36,637</u>	<u>\$ 68,302</u>	<u>\$ 67,584</u>	<u>\$ 67,584</u>	<u>\$ 66,866</u>	<u>\$ 66,147</u>	<u>\$ 65,429</u>	<u>\$ 64,710</u>	<u>\$ 63,992</u>



**PARKS 1998 DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES**

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ (3,610)	\$ (3,114)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Taxes	(322)	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	\$ (322)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Parks Department										
Capital Items for All Departments										
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(818)	(3,114)	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ (818)	\$ (3,114)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	496	3,114	-	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ (3,114)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

This fund collected a property tax to make debt service payments on debt that matured in 2016. The negative fund balance was eliminated in 2020.



**CITY HALL DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES**

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2022 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 2,019,760	\$ 3,090,835	\$ 2,504,519	\$ 1,025,001	\$ 1,025,001	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	259	600	6	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 259	\$ 600	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Department of Administration										
Capital Items for All Departments										
Debt Service	\$1,632,789	\$1,660,150	\$1,487,650	\$1,025,001	\$1,025,001	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ 1,632,789	\$ 1,660,150	\$ 1,487,650	\$ 1,025,001	\$ 1,025,001	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(2,703,605)	(1,073,234)	(8,126)	(1)	(1)	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ (1,070,816)	\$ 586,916	\$ 1,479,524	\$ 1,025,000	\$ 1,025,000	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	1,071,075	(586,316)	(1,479,518)	(1,025,000)	(1,025,000)	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 3,090,835</u>	<u>\$ 2,504,519</u>	<u>\$ 1,025,001</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>
<p>Funds have been transferred for future debt payments above the current year's required payments beginning in 2018. This debt was paid off on February 15, 2022.</p>										



2013 PARKS BOND DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 285	\$ (317)	\$ (993)	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	1,173	60	7	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 1,173	\$ 60	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Parks Department										
Capital Items for All Departments										
Debt Service	\$2,157,975	\$2,225,375	\$2,295,625	\$2,361,500	\$2,361,500	\$2,436,200	\$2,512,200	\$2,586,250	\$0	\$0
TOTAL EXPENDITURES	\$ 2,157,975	\$ 2,225,375	\$ 2,295,625	\$ 2,361,500	\$ 2,361,500	\$ 2,436,200	\$ 2,512,200	\$ 2,586,250	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(2,156,201)	(2,224,639)	(2,296,618)	(2,361,500)	(2,361,500)	(2,436,200)	(2,512,200)	(2,586,250)	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 1,774	\$ 736	\$ (993)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	(601)	(676)	1,000	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	\$ (317)	\$ (993)	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7
Debt is scheduled to be paid off in December 2025										



2014 PARKS BOND DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ 2,094,416	\$ 3,020,899	\$ 3,559,127	\$ 7,305,522	\$ 7,305,522	\$ 6,989,838	\$ 5,445,666	\$ 2,899,994	\$ 508,922	\$ 437,091
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	353	28	0	(24)	-	-	-	-	-	-
TOTAL REVENUE	\$ 353	\$ 28	\$ 0	\$ (24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Parks Department										
Capital Items for All Departments										
Debt Service	\$577,900	\$576,950	\$750	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ 577,900	\$ 576,950	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(1,504,030)	(1,115,150)	(3,747,144)	315,684	315,684	1,544,172	2,545,672	2,391,072	71,831	77,831
TOTAL EXPENDITURES AND TRANSFERS	\$ (926,130)	\$ (538,200)	\$ (3,746,394)	\$ 315,684	\$ 315,684	\$ 1,544,172	\$ 2,545,672	\$ 2,391,072	\$ 71,831	\$ 77,831
Net Change in Fund Balance	926,483	538,228	3,746,394	(315,708)	(315,684)	(1,544,172)	(2,545,672)	(2,391,072)	(71,831)	(77,831)
FUND BALANCE, DECEMBER 31	\$ 3,020,899	\$ 3,559,127	\$ 7,305,522	\$ 6,989,814	\$ 6,989,838	\$ 5,445,666	\$ 2,899,994	\$ 508,922	\$ 437,091	\$ 359,260
<p>The fund balance includes pre-paid debt reserve for Parks debt to be paid off in 2029.</p>										



2020B PARKS BOND DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2019 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2022 BUDGET (APPROVED)	FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ 2,592	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	-	5,166,380	1	-	-	-	-	-	-	-
TOTAL REVENUE	\$ -	\$ 5,166,380	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Parks Department										
Capital Items for All Departments										
Debt Service	\$0	\$6,343,788	\$311,513	\$619,570	\$618,200	1,573,800	1,495,300	1,267,850	-	-
TOTAL EXPENDITURES	\$ -	\$ 6,343,788	\$ 311,513	\$ 619,570	\$ 618,200	\$ 1,573,800	\$ 1,495,300	\$ 1,267,850	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	-	(1,180,000)	(308,921)	(618,200)	(618,200)	(1,573,800)	(1,495,300)	(1,267,850)	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ 5,163,788	\$ 2,592	\$ 1,370	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	-	2,592	(2,591)	(1,370)	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	\$ -	\$ 2,592	\$ 1	\$ (1,369)	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1
Debt scheduled to be paid off in 2025.										

