

June 7, 2019

City of Chesterfield Attn: Michael Geisel 690 Chesterfield Pkwy W Chesterfield, MO 63017 mgeisel@chesterfield.mo.us

Via Email

RE: Wildhorse Village Lot 2A - The Flats at Wildhorse Village

Dear Mike,

Please consider this letter as a formal request for the City of Chesterfield to consider granting sales tax exemption status for construction materials on the planned development located on Lot 2A of the Wildhorse Village Master Development.

The project, a 266-unit luxury midrise multifamily building, will be on the city's Architectural Review Board agenda in July and construction is slated to commence in November 2021.

The city's ability to provide this benefit aids in partially mitigating rising construction costs, especially lumber, while not impacting Chesterfield or the region as the majority of materials will be sourced out of state. Utilizing this benefit increases the feasibility of the project dramatically and we will not be seeking any additional incentives.

Please let me know if you need any additional information to begin your analysis or discussion internally.

Sincerely,

The Flats at Wildhorse Village LLC By: Pier Property Group LLC

By: Michael Hamburg
Title: Managing Member