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690 Chesterfield Pkwy W • Chesterfield MO 63017-0760 Phone: 636-537-4000 • Fax 636-537-4798 • <u>www.chesterfield.mo.us</u>

Department of Planning and Public Works Public Hearing Summary Report (REVISED)

P.Z. 07-2011 Chesterfield Outlets (T-O Ventures): A request for a change of zoning from a "NU" Non-Urban District and an "FP NU" Flood Plain Non-Urban District to a "PC" Planned Commercial District and a "FP PC" Flood Plain Planned Commercial District for a 59.144 acre area of land located north of North Outer 40 Road and east of Boone's Crossing (17T420016, 17T430048, and 17U640103).

After submission and advertising of P.Z. 07-2011 Chesterfield Outlets (T-O Ventures), the City of Chesterfield Department of Planning and Public Works received the attached letter modifying the area to be rezoned. The modified request eliminates the request to change the zoning north of the levee from "FPNU" Flood Plain Non-Urban District to "FPPC" Flood Plain Planned Commercial District. The request, as currently submitted to the City of Chesterfield is illustrated below. All other aspects of the request for the change in zoning are accurate and still being requested. As the modification reduces the impact of the change in zoning, the Department has determined that the Public Hearing Notice, as distributed and published, is sufficient and the Public Hearing can proceed on the request as planned.

P.Z. 07-2011 Chesterfield Outlets (T-O Ventures, LLC) Public Hearing Report September 12, 2011



Respectfully submitted,

Justin Wyse, AICP Senior Planner

Attachments

- 1. Letter from Doster Ullom, LLC
- 2. Public Hearing Summary Report
- 3. Preliminary Plan
- 4. Project Narrative
- Cc: Michael G. Herring, City Administrator
 Rob Heggie, City Attorney
 Michael O. Geisel, Director of Planning and Public Works
 Aimee Nassif, Planning and Development Services Director



<u>St. Louis</u> 16090 Swingley Ridge Road Suite 620 Chesterfield, MO 63017 (636) 532-0042 (636) 532.1082 Fax

> William B. Remis bremis@dosterullom.com

September 6, 2011

Sent via First Class Mail and E-mail

Justin Wyse City of Chesterfield Planning & Public Works 690 Chesterfield Parkway West Chesterfield, Missouri 63017

Re: P.Z. 07-2011 - Chesterfield Outlets (T.O. Ventures, LLC)

Dear Justin:

TO Ventures, LLC has decided to modify the portion of the property to be rezoned in accordance with the above referenced application. Accordingly, this letter shall serve as notice of withdrawal of the request to rezone the portion of the property located north of the levee (currently zoned FPNU). This area would have been rezoned to FPPC.

The application to rezone the remainder of the subject property to PC remains in effect in accordance with the Application.

Please contact the undersigned if you have any questions or require any additional information.

Thank you.

Very truly yours,

Ul Bol!

William B. Remis

cc: Bruce Zalaznick Peter Winstead Nico Schultz Michelle Puricelli Mike Doster



690 Chesterfield Pkwy W • Chesterfield MO 63017-0760 Phone: 636-537-4000 • Fax 636-537-4798 • <u>www.chesterfield.mo.us</u>

Department of Planning and Public Works Public Hearing Summary Report

P.Z. 07-2011 Chesterfield Outlets (T-O Ventures): A request for a change of zoning from a "NU" Non-Urban District and an "FP NU" Flood Plain Non-Urban District to a "PC" Planned Commercial District and a "FP PC" Flood Plain Planned Commercial District for a 59.144 acre area of land located north of North Outer 40 Road and east of Boone's Crossing (17T420016, 17T430048, and 17U640103).

<u>Summary</u>

Doster Ullom, LLC, on behalf of T-O Ventures, LLC, requests a change of zoning from a "NU" Non-Urban District and an "FP NU" Flood Plain Non-Urban District to a "PC" Planned Commercial District and a "FP PC" Flood Plain Planned Commercial District for a 59.144 acre area of land located north of North Outer 40 Road and east of Boone's Crossing.

The request is for a change in zoning. Detailed proposals for the site design, architectural details, landscaping, and lighting will be required prior to site development.

As stated in the Project Narrative, the project is proposed by T-O Ventures, LLC; a joint venture between Taubman Centers and Outlet Partners, LLC. The intent of the zoning map amendment is to allow for a retail outlet shopping center to be developed on the site. If developed, the project seeks to provide a concept of shopping as entertainment to the projects patrons.

The Preliminary Plan and Project Narrative describe a series of buildings, constructed in one phase of development, accessed via interior pedestrian spaces. Parking for the site is proposed to be located along the frontage of N. Outer 40 Road. Additionally, the Preliminary Plan depicts parking to be located on the north side of the proposed district to be used by employees and for seasonal overflow parking.

The proposed parking area north of the levee currently has a "FP" Flood Plain overlay on the existing "NU" District. This overlay restricts the uses of an underlying zoning district. In the case of the subject site, the "FP" Overlay restricts the uses in the "NU" District. The petition proposed to modify the underlying "NU" designation to a "PC" Planned Commercial District. As the "FP" overlay will maintain the existing use restrictions, the petitioner has proposed to change the underlying zoning classification to a "PC" designation to allow for parking in this area to be utilized by the development south of the levee. This change is necessitated by standards within the parking regulations that require parking for commercial uses to be located on commercially zoned property.

Additionally, much of the property south of the levee also has the "FP" Overlay. The petitioner has proposed to remove this overlay from the zoning on this portion of the property as the area is now levee protected. Refer to the public hearing notice for a graphic of the proposed zoning district designations.

Uses and Density

T-O Ventures, LLC (owner under contract), as the Petitioner, is requesting the following uses:

PC DISTRICT

Retail and Office Uses

- Administrative office for educational or religious facility
- (5) Art gallery
- (6) Art studio
- (9) Automobile sales, new
- (12) Bakery
- (13) Bar
- (14) Barber or beauty shop
- (16) Bowling center
- (17) Brewpub
- (26) Coffee shop
- (27) Coffee shop, drive-thru
- (28) Commercial service facility
- (34) Drug store and pharmacy
- (35) Drug store and pharmacy, drive-thru
- (36) Dry cleaning establishment
- (37) Dry cleaning establishment, drivethru

- (39) Education facility-specialized private schools
- (40) Education facility-vocational school
- (41) Educational facility-college/ university
- (42) Educational facility kindergarten or nursery school
- (45) Filling station and convenience store with pump stations
- (46) Film drop-off and pick-up station
- (48) Financial institution
- (49) Financial institution, drive-thru
- (51) Grocery-community
- (52) Grocery-neighborhood
- (53) Grocery-supercenter
- (54) Gymnasium
- (57) Hospital
- (58) Hotel and motel
- (59) Hotel and motel, extended stay

P.Z. 07-2011 Chesterfield Outlets (T-O Ventures, LLC)

- (70) Office, dental
- (71) Office, general
- (72) Office, medical
- (76) Professional and technical service facility
- (79) Recreation facility
- (81) Restaurant, fast food
- (82) Restaurant, outdoor customer dining area
- (83) Restaurant, sit down

- (84) Restaurant, take out
- (85) Restaurant, with drive-thru window
- (86) Retail sales establishment, community
- (87) Retail sales establishment, neighborhood
- (88) Retail sales establishment, regional
- (89) Retail sales, outdoor
- (93) Tackle and bait shop
- (97) Theater, indoor

Civic Uses

(29) Community center

Accessory Uses

- (2) Amusement park
- (8) Automatic vending facility
- (10) Automobile sales, accessory to Automobile sales, new
- (19) Cafeteria for employees and guests only
- (31) Day care center, child
- (33) Donation collection bin
- (44) Farmers market
- (61) Kennel, boarding
- (68) Newspaper stand

- (75) Parking area, including garages, for automobiles
- (80) Research facility, accessory to Office general and medical
- (91) Sales yard operated by a church, school, or other not for profit
- (98) Theater, outdoor
- (101) Vehicle repair and services facility, accessory to Automobile sales, new
- (102) Veterinary clinic

FPPC DISRICT

(75) Parking as an accessory use to the uses permitted in the PC District.

The application indicates a proposed development intensity of 500,000 square feet of development while the development potential is listed as unknown. City Staff has met with the Petitioners, representatives of the Missouri Department of Transportation (MoDOT), and representatives of St. Louis County Department of Highways and Transportation (SLCDHT). A scope of study was discussed and agreed upon at this meeting and a Traffic Impact Study is forthcoming.

Comprehensive Plan

The City of Chesterfield Comprehensive Land Use Map delineates the subject site within the "Mixed Commercial Use" land use designation. The following information from the Comprehensive Plan relates to the proposed change in zoning:

<u>*Plan Policy 3.2.3 Regional Retail Facilities*</u> - Regional retail development should be limited to the two (2) existing regional retail facilities: Chesterfield Mall and the Chesterfield Commons areas.

<u>Plan Policy 3.5.1 Chesterfield Valley Regional Retail and Low Intensity Industry</u> - Regional retail and low-intensity industrial developments should be located in Chesterfield Valley. These include mixed-use office/retail-planned developments, low-intensity industrial assembly, distribution, and research and development business parks, and corporate campuses. Specifically, low-intensity industrial use is encouraged west of Long Road.

<u>From the Chesterfield Valley Policies Element</u>: Three (3) general types of land use are proposed for new development in the Valley. The land use categories are intentionally broad to allow for flexibility in responding to changing market conditions. Two (2) existing land use categories are proposed to remain (Mixed Use and Spirit of St. Louis Airport) and two (2) existing land use categories are recommended to be eliminated (New Major Retail and Light Manufacturing).

The Comprehensive Plan defines Regional Retail as, "a center characterized by two (2) or more national retail anchor stores at a minimum of 150,000 square feet that provides general merchandise and services and attracts customers from Chesterfield and surrounding municipalities that will travel .5 hours or greater to reach the center."

Permitted Land Uses by CategoryLand Use CategoriesPermitted Land UsesMixed Commercial Use
RetailLow-density officeLimited office/warehouse facilitiesRegional Retail Center
Designates location of regional retail centers serving multiple communities

The following is a description of the types of uses envisioned for the Mixed Commercial Use and Regional Retail Center designations within the Comprehensive Plan.

P.Z. 07-2011 Chesterfield Outlets (T-O Ventures, LLC)

Chesterfield Valley

The Chesterfield Valley area of the City of Chesterfield contains both levee-protected and unprotected portions of the Missouri River floodplain. The levee-protected portion includes the I-64/US 40 corridor, the Spirit of St. Louis Airport, and the Chesterfield Commons retail complex. The area located immediately adjacent to the highway, both north and south, is planned for Mixed Commercial Use, Office Park, and Mixed Use (Retail/Office/Warehouse) to take advantage of the high visibility and access to I-64/US 40.

Mixed Commercial Use

The construction of Chesterfield Commons and Chesterfield Grove will add large mixed commercial use developments to the Valley. It is logical to accommodate similar mixed commercial use developments in the Valley where combinations of commercial uses can occur, subject to City approval of the specific configuration on any specific site. Appropriate uses in this designation would be retail and office. In addition to the Chesterfield Commons and Chesterfield Grove developments, areas where this type of mixed commercial use development would be appropriate include:

• North side of I-64/US 40 and east of Boone's Crossing (vicinity of US Ice Sports Complex).

Office Park

Certain areas of the Valley should be set aside primarily for office uses to attract highquality investments. These office parks could also include a limited amount of retail uses. New office parks are proposed for the remaining portions of the Valley having high visibility from I-64/US 40. The areas to be developed in this manner include:

• The area north of I-64/US 40 and east of Boone's Crossing.

A public hearing further addressing the request will be held at the September 12, 2011, City of Chesterfield Planning Commission meeting. Attached, please find a copy of the Public Hearing Notice and the Preliminary Plan.

P.Z. 07-2011 Chesterfield Outlets (T-O Ventures, LLC)

Public Hearing Report September 12, 2011

Respectfully submitted,

Gre

Justin Wyse, AICP Senior Planner

Attachments

- 1. Preliminary Plan
- 2. Project narrative
- Cc: Michael G. Herring, City Administrator Rob Heggie, City Attorney Michael O. Geisel, Director of Planning and Public Works Aimee Nassif, Planning and Development Services Director



NOTICE OF PUBLIC HEARING CITY OF CHESTERFIELD PLANNING COMMISSION

NOTICE IS HEREBY GIVEN that the Planning Commission of the City of Chesterfield will hold a Public Hearing on Monday September 12, 2011 at 6:30 pm, in the Council Chambers at the City Hall, 690 Chesterfield Parkway West, Chesterfield, Missouri 63017.

P.Z. 07-2011 Chesterfield Outlets (T-O Ventures, LLC): A request for a change of zoning from an "NU" Non-Urban District and an "FPNU" Flood Plain Non-Urban District to a "PC" Planned Commercial District and an "FPPC" Flood Plain Planned Commercial District for an 59.144 acre tract of land located north of North Outer 40 Road and east of Boone's Crossing (17T420016, 17T430048, and 17U640103).

Description of Property

A tract of land in part of Lot 4 of the James Long's Estate and part of Lots 1 and 2 of the subdivision of Ludwell Bacon's Estate located in U.S. Survey 2031, Township 45 North, Range 4 East of the Principal Meridian.



City of Chesterfield 690 Chesterfield Parkway West Chesterfield, MO 63017



Information on this Public Hearing may be found on the City's website at http://www.chesterfield.mo.us/public-notice.html or by contacting Senior Planner Justin Wyse at 636.537.4736 or via e-mail at jwyse@chesterfield.mo.us. All interested parties will be given an opportunity to be heard at the Public Hearing.

Project Narrative Chesterfield Outlets

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T-O Ventures, LLC ("TOV") is pleased to present its application for rezoning for the parcel of real property located along North Outer 40 Drive, east of Boone's Crossing (the "Project"). The application requests rezoning of the Project to a PC, Planned Commercial District, with the permitted uses shown on the attached list. The Project will be located on property containing approximately [TBD by Stock Boundary Doc] acres, currently owned by the Monarch -- Chesterfield Levee District and under contract to TOV. TOV is a joint venture between Taubman Centers ("Taubman") and Outlet Partners, LLC. TOV intends to develop, own and operate the Project as a Retail Outlet Shopping Center.

The joint venture partners of TOV have a long history of development and operation of fashion focused shopping destinations and outlet malls across the United States. Taubman (NYSE:TCO) is headquartered in Bloomfield Hills, Michigan. Since its founding in 1950, Taubman has developed more than 80 million square feet of retail and mixed use properties creating extraordinary retail environments for shoppers, retailers, and communities. Taubman's portfolio of United States regional and super regional malls, located in major markets from coast to coast, is the most productive in the nation, with 2010 sales per square foot averaging \$564. The owners of Outlet Partners have combined experience of over 25-years developing Outlet Malls and other retail projects and have a strong track record for specifically developing successful Outlet projects.

Once completed, TOV will be seeking many new-to-market retailers for the Project. The Center will provide a unique, "shopping as entertainment" concept designed to attract and keep shoppers on location for extended periods of time (with the average shopper spending approximately three to four hours per visit at the center).

We believe the Project is uniquely suited, both in size and location to support a successful development of this type. The preliminary development plan ("Plan") included with the application identifies potential locations for buildings, parking area, and other improvements. The Plan calls for construction of a series of buildings in a single phase along the northern boundary of the Project which will be accessed by shoppers via interior pedestrian walkways and gathering spaces. Parking will be located between the buildings and the southern boundary of the Project near North Outer 40 Drive. Given the long duration of average shopper visits and high development standards, TOV is very focused on overall architectural appearance, aesthetics, traffic flow and pedestrian circulation, all of which will contribute to a satisfying, enjoyable shopping experience.

The unique features of the Property limit options for the placement of buildings and parking areas as shown on the Plan. The property is long, narrow and located adjacent to the levee. The underseepage blanket adjacent to the levee precludes the design of stormwater runoff infiltration. Stormwater runoff infiltration is a critical component in the regulatory requirement to "mimic pre-developed" hydrology. As a result, buildings must be situated in a manner that will permit easy pedestrian and vehicular access while still meeting certain drainage and water quality requirements

imposed by St. Louis County, MSD and the Levee District. Essentially, these requirements demand that the buildings for the Project be located along the levee with the parking areas between the buildings and the southern boundary adjacent to North Outer 40 Drive. The Plan, as configured, will satisfy the requirements noted above as well as assure easy vehicular and pedestrian access to any building. Additionally, the Plan will permit adequate drainage and satisfactory water quality in accordance with various regulatory requirements (such requirements could not be met if the buildings were located along the southern property boundary with parking along the north).

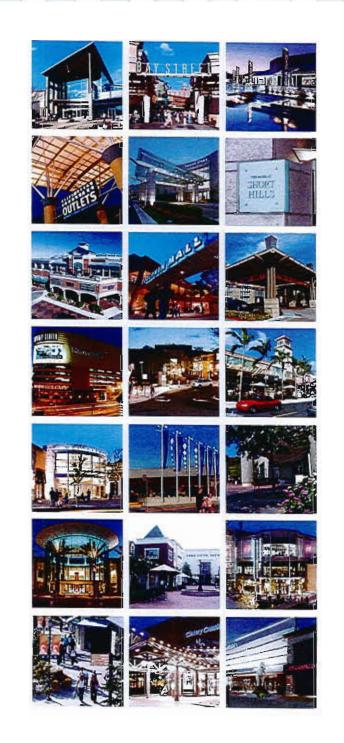
We hope the City will support and approve our application and look forward to working with you to complete this development.

Taubman

Taubman Outlet Platform

September 2011





Taubman Mission and Values

Our Mission

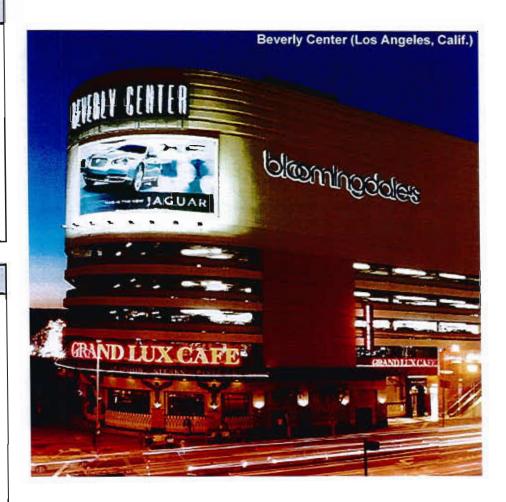
Our mission is to own, manage, develop and acquire retail properties that deliver superior financial performance to our shareholders.

We distinguish ourselves by creating extraordinary retail properties where customers choose to shop, dine and be entertained; where retailers can thrive.

We foster a rewarding and empowering work environment, where we strive for excellence, encourage innovation and demonstrate teamwork.

Our Values

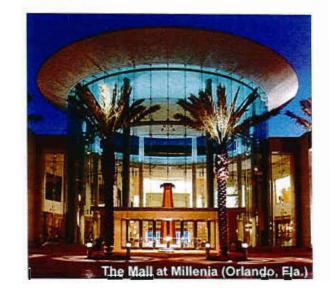
- ✓ We Take The High Road
- ✓ We Play For The Team
- ✓ We Respect Everyone
- ✓ We Push The Envelope
- ✓ We Pursue Excellence
- We Honor Tomorrow Today
- ✓ We Are Accountable For Our Results
- ✓ We Love What We Do



Taubman

Who We Are - Over 60 Years in Business!

- We were founded by Alfred Taubman in 1950 and have developed over 80 million square feet of retail and mixed-use properties
- We have developed urban and suburban malls that have redefined the shopping experience for both customers and retailers
- Studying the great marketplaces of the world, we incorporated timeless design features and innovations that have become the industry standard, including
 - Earliest two-level centers
 - First food courts and multiplex theatres
 - First ring road traffic systems
 - First column-free store design



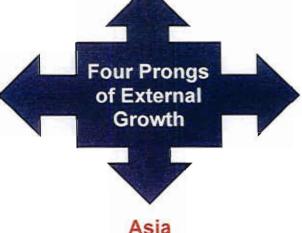
- We have always believed in the power of planning every decision we make in the development and operation of our properties is guided by our commitment to break down *threshold resistance*
- · We have always approached our business with the mindset and passion of a retailer
- We have developed exceptional relationships with the world's great retailers many select our centers for their first locations
- Taubman (NYSE: TCO) became the first publicly traded UPREIT in 1992, laying the groundwork for real estate companies in all sectors to access the public equity markets

External Growth - Four Prongs of External Growth

We believe that outlet centers are a natural extension of our existing capabilities and anticipate that outlet development opportunities will outnumber traditional ones in the coming years. Our goal is to build five to ten outlet centers over the next ten years. Outlet Centers

Acquisitions

While good opportunities will be scarce and expensive, we continue to search for assets where we can add significant value or that would be strategic for the rest of our portfolio.



U.S. Traditional Development

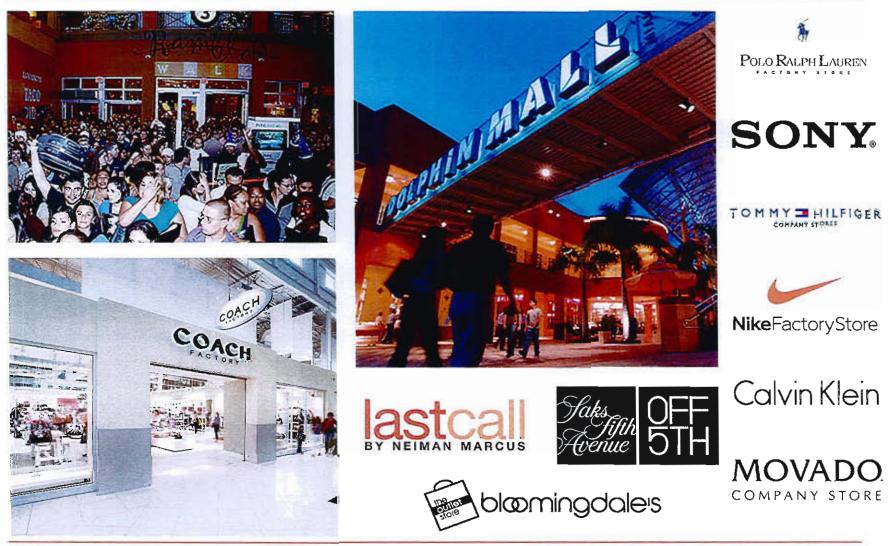
Steady population growth in America will lead to U.S. development opportunities. We expect to build four to five projects over the next ten years.

We are pursuing opportunities in Asia, with our efforts currently focused on South Korea and China. We have generated fees from our involvement in projects in Macao, Seoul and New Songdo, South Korea.

Taubman Outlet History

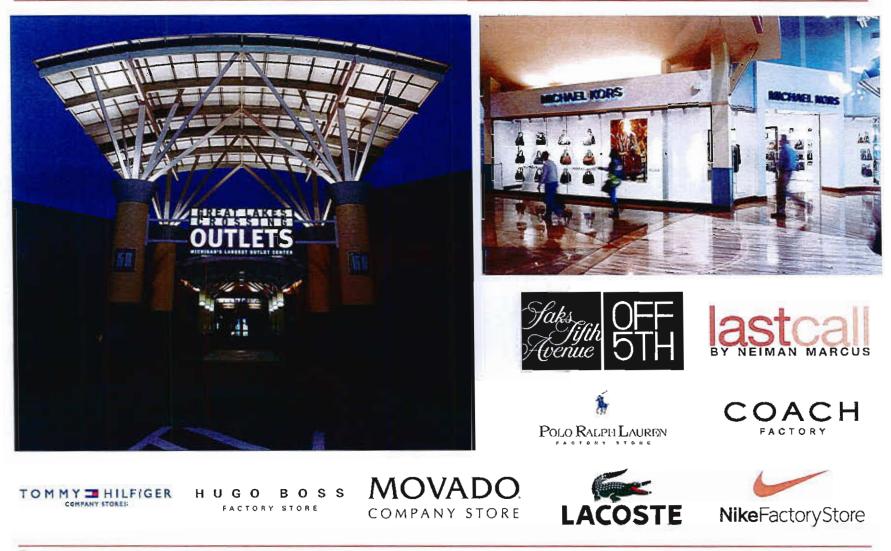
- In Summer 2010, Taubman formed a joint venture with Outlet Partners, LLC to build a platform to develop, lease and manage outlet centers in the U.S. and Canada
 - Our goal is to create a multi-project outlet platform of assets with high sales productivity
 - Similar to Taubman's regional mall focus, we are targeting upscale outlet centers in affluent markets
- Outlet Partners, LLC is headed by Bruce Zalaznick, who previously led development efforts at both Prime Retail and Chelsea Premium Outlets and has experience developing outlet centers in both the U.S. and Asia
 - Mr. Zalaznick is an industry veteran who developed some of the iconic outlet centers in the U.S.
 - He also led the entry into Asia for Chelsea Premium Outlets
- Separately from the joint venture, Taubman's current portfolio includes two enclosed outlet centers, Dolphin Mall in Miami, Florida and Great Lakes Crossing Outlets in Detroit, Michigan
 - Dolphin Mall's sales per square foot is among the highest in Taubman's portfolio and is considered one of the most productive outlet centers in the U.S.
 - Great Lakes Crossing Outlets has experienced the largest sales gains among Taubman centers in 2010 after adding key tenants including Coach, Polo Ralph Lauren, Calvin Klein, Lacoste, Michael Kors, Movado, BCBG, Banana Republic and Lord & Taylor

Currently in Taubman's Portfolio Dolphin Mall (Miami, Florida, USA)



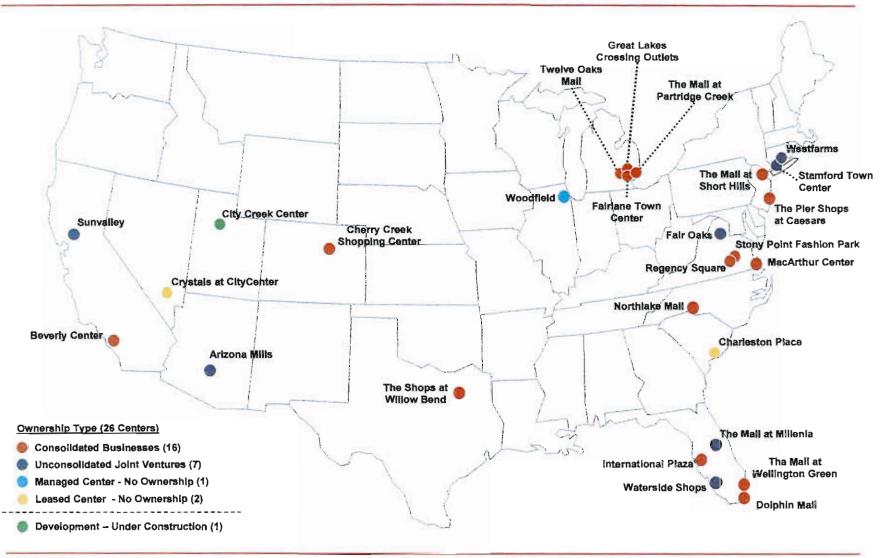
Taubman

Currently in Taubman's Portfolio Great Lakes Crossing Outlets (Detroit, Michigan, USA)

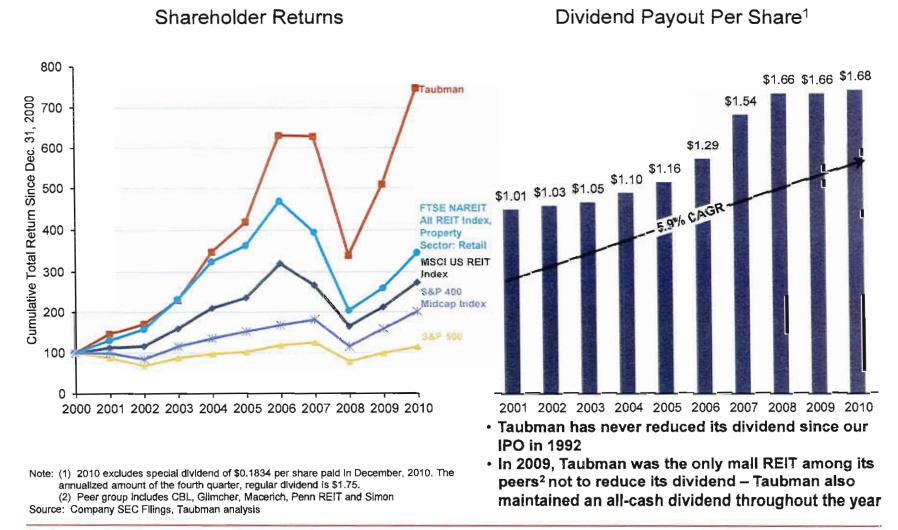


Taubman

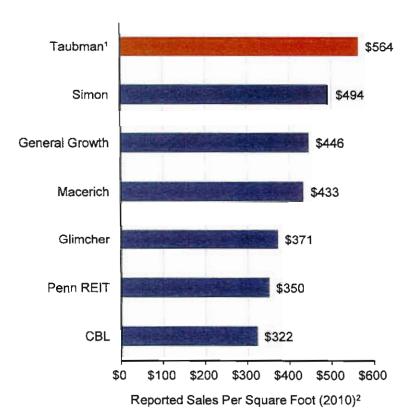
National Footprint Despite Smaller Size



History of Delivering Superlative Performance for Shareholders



Highest Quality Portfolio in the Mall Industry



Highest Portfolio Sales Per Square Foot

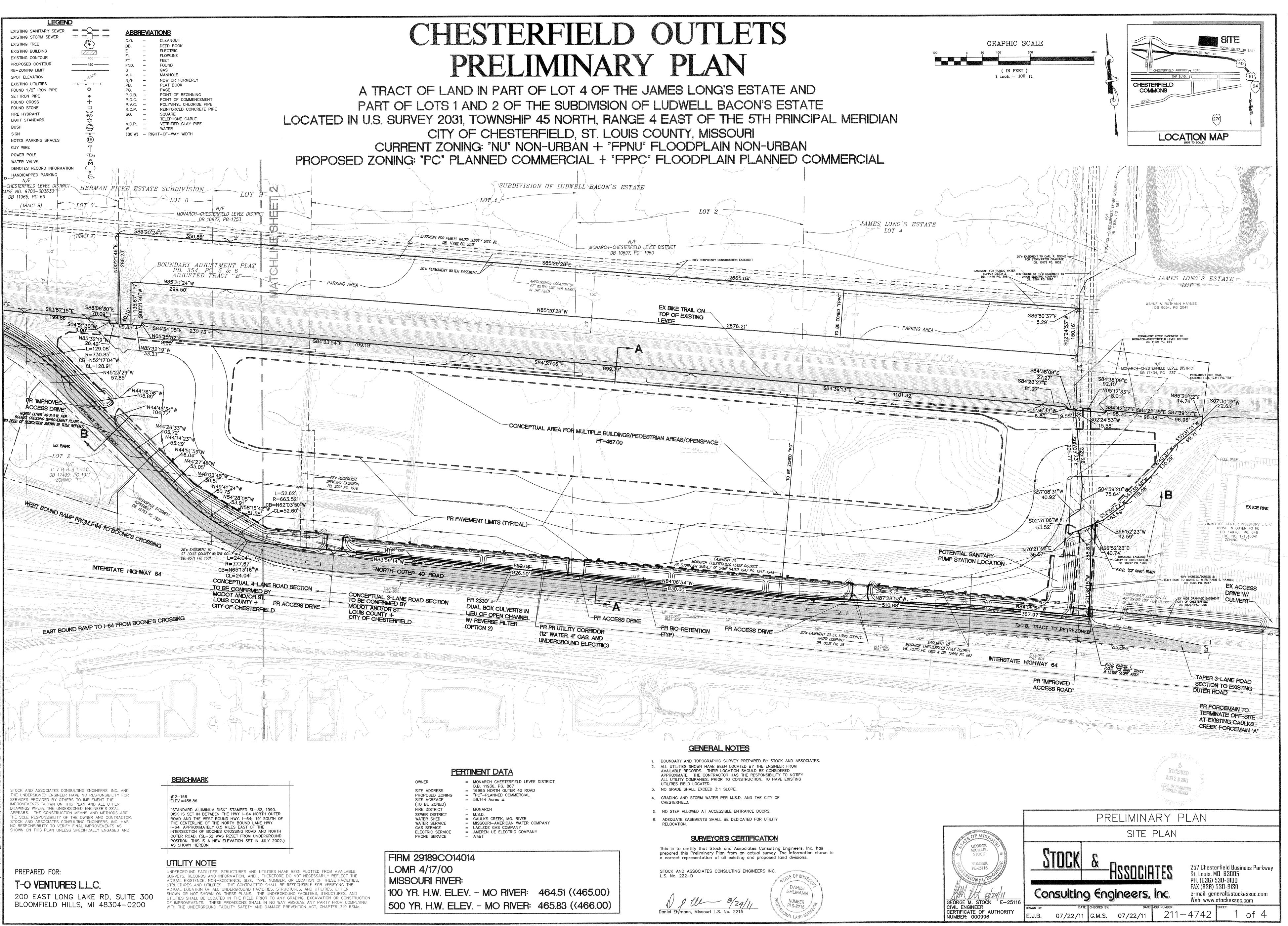
Note: (1) Excludes The Pier Shops and Regency Square

(2) Typically excludes all anchors, temporary tenants and 10,000+ sf tenants Source: Company SEC Filings, UBS, Taubman analysis

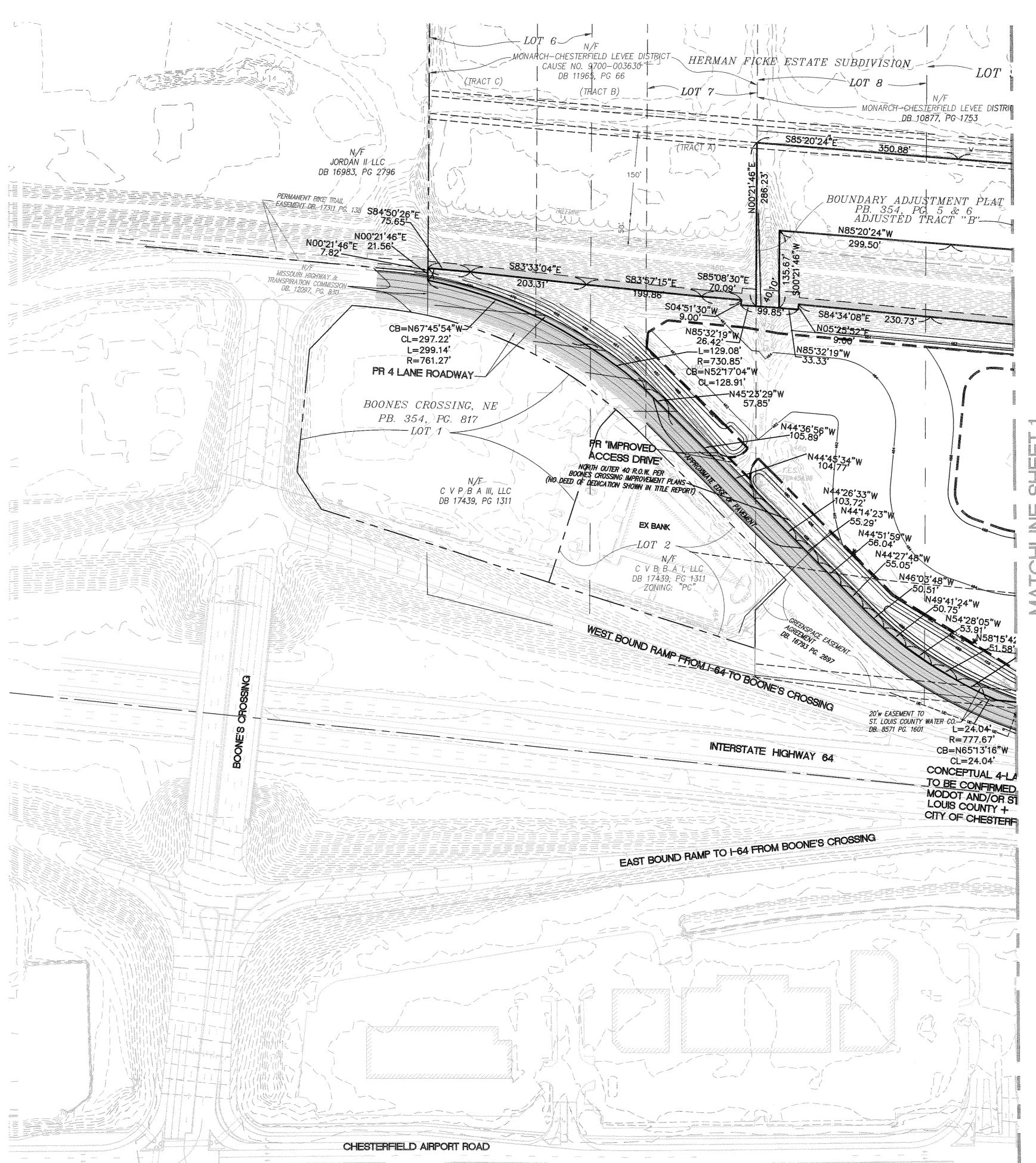
Centers Located in the Best Markets

UBS Investment Research Study Trade Area Demographics (Jan. 27, 2009) <u>Taubman vs. Peers</u>

- Highest average household income (\$82,600) 12% higher than peer weighted average
- Aggregate household income (\$14.2 billion) 38% higher than peer weighted average
- Population density 28% higher than peer weighted average
- Household density over 20% higher than peer weighted average
- More than half of our owned centers are located in one of the top 20 most populous MSAs; 20 out of 23 owned centers are located in the one of top 50 MSAs
- Trade areas contain, on average, over 170,000 households earning \$100,000 or more annually, with over 70,000 households earning \$150,000 or more¹



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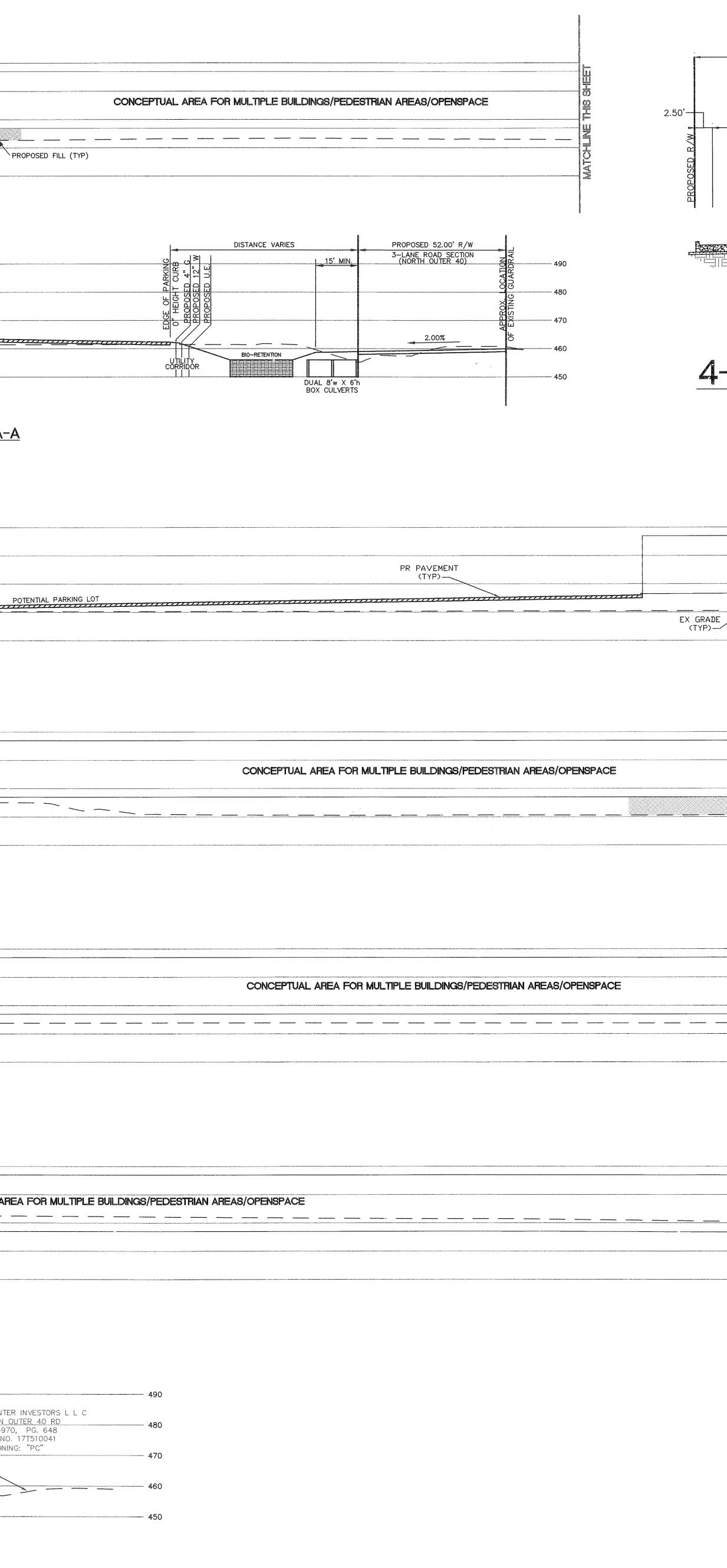


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And Consulting Engineers, Inc. PH. (636) 530-9100 GEORGE M. STOCK E-25116 Consulting Engineers, Inc. FAX (636) 530-9130 CERTIFICATE OF AUTHORITY Date: CHECKED BY: Date: JOB NUMBER: DRAWN BY: Date: CHECKED BY: Date: JOB NUMBER: C. J.B. 07/22/11 G.M.S. 07/22/11	

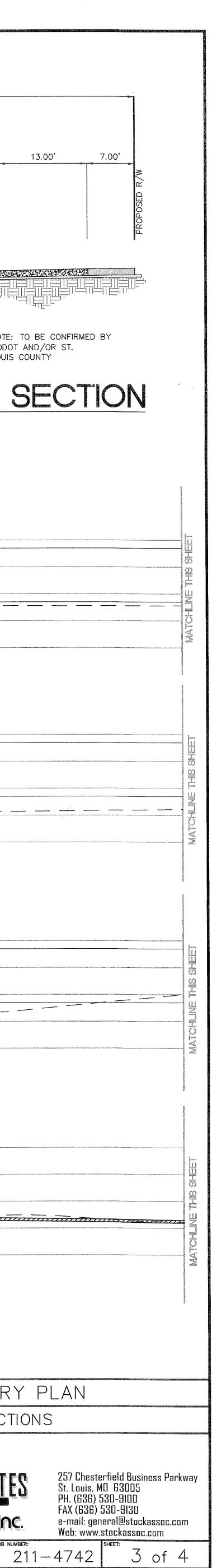
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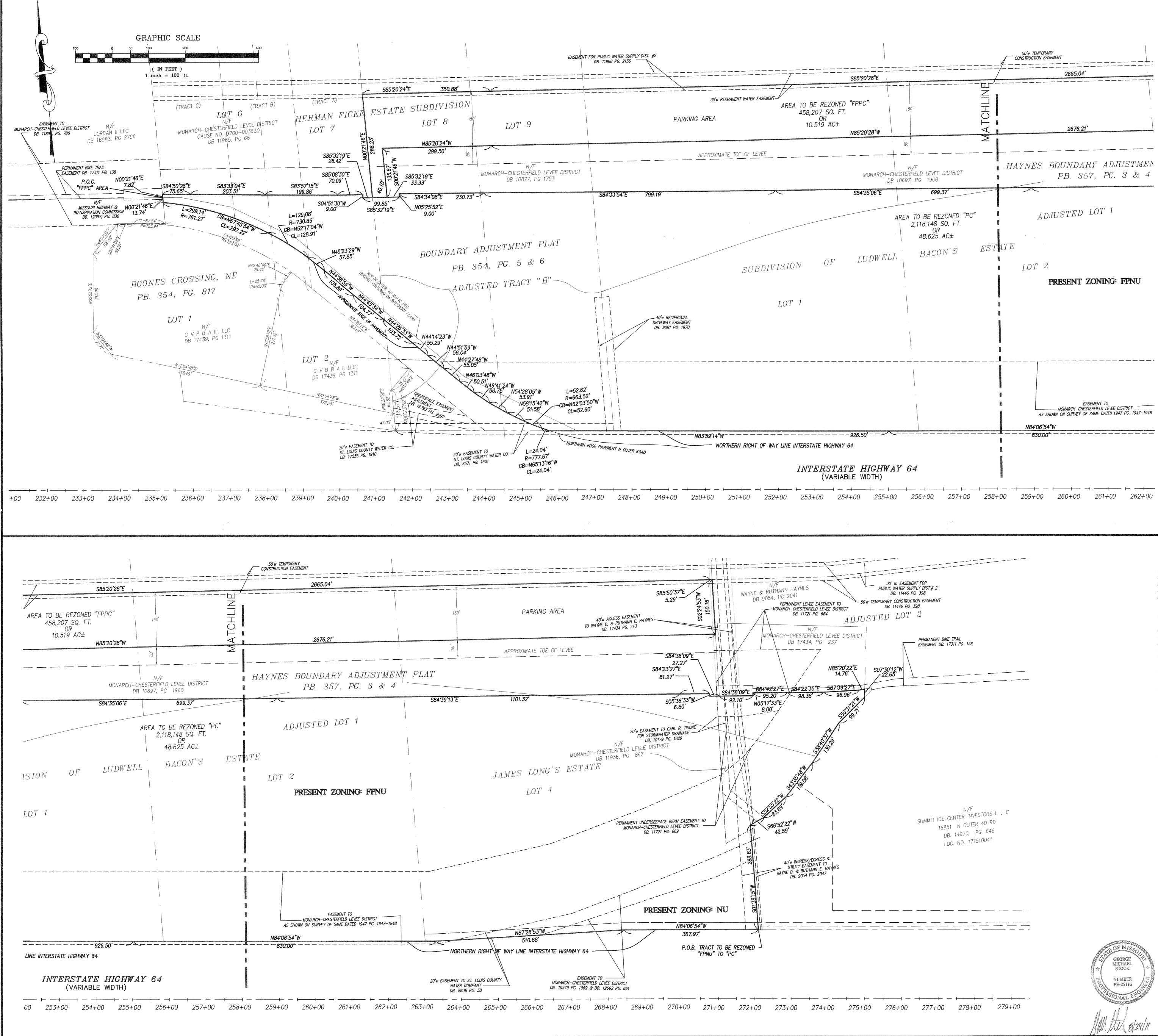
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PROPERTY DESCRIPTION

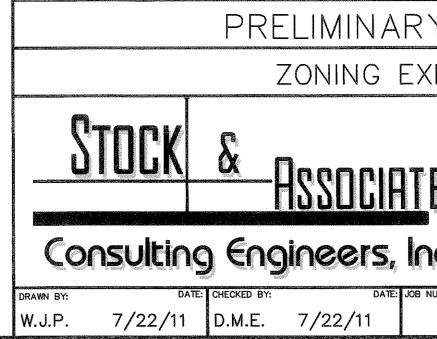
Rezoning Tract from "FPNU" to "FPPC" A tract of land being part of Adjusted Lot 1 of Haynes Boundary Adjustment Plat, according to the plat thereof recorded in Plat Book 357 page 3, part of Adjusted Tract B of the Boundary Adjustment Plat of Lots 8 & 9 of Herman Ficke Estate Subdivision, according to the plat thereof recorded in Plat Book 354, Pages 5 & 6, both of the St. Louis County Records located in U.S. Survey 2031, Township 45 North, Range 4 East of the Fifth Principal Meridian, City of Chesterfield, St. Louis County, Missouri being more particularly described as follows

Commencing at the northeast corner of a tract of tract of land as conveyed to The Missouri Highway and Transportation Commission by instrument recorded in Book 12097, Page 830 of above said records said point also being located on the west line of above said Lot 6; thence along said west line North 00 degrees 21 minutes 46 seconds East, 7.82 feet; thence departing last said west line the following courses and distances: South 84 degrees 50 minutes 26 seconds East, 75.65 feet; South 83 degrees 33 minutes 04 seconds East, 203.31 feet; South 83 degrees 57 minutes 15 seconds East, 199.86 feet; South 85 degrees 08 minutes 30 seconds East, 70.09 feet; South 04 degrees 51 minutes 30 seconds West, 9.00 feet and South 85 degrees 32 minutes 19 seconds East, 26.42 feet to the east line of above said Lot 7. Said point also being the POINT OF BEGINNING of the herein described tract: thence along said east line North 00 degrees 21 minutes 46 seconds East, 286.23 feet to the south line of a 30 feet wide Easement for Public Water Supply District No. 2, according to instruments recorded in Book 11998, Page 2136 and 11446, Page 398 of above said records; thence along said south line the following courses and distances: South 85 degrees 20 minutes 24 seconds East, 350.88 feet: South 85 degrees 20 minutes 28 seconds East, 2665.04 feet and South 85 degrees 50 minutes 37 seconds East, 5.29 feet to the east line of above said Adjusted Lot 1; thence along said east line South 02 degrees 24 minutes 53 seconds West, 150.16 feet; thence departing last said east line on a line being 150 feet south of and parallel with the south line of above said 30 feet wide Easement for Public Water Supply District No. 2, North 85 degrees 20 minutes 28 seconds West, 2676.21 feet and North 85 degrees 20 minutes 24 seconds West, 299.50 feet; thence departing last described line on a line being 40 feet east of and parallel with the east line of above said Lot 7, South 00 degrees 21 minutes 46 seconds West, 135.67 feet; thence North 85 degrees 32 minutes 19 seconds West, a distance of 40.10 feet to the Point of Beginning and containing 458,207 square feet or 10.519 acres more or less according to calculations performed by Stock & Associates Consulting Engineers, Inc. on July 22, 2011.

PROPERTY DESCRIPTION Rezoning Tract from "FPNU" to "PC"

A tract of land being part of Adjusted Lot 1 of Haynes Boundary Adjustment thereof recorded in Plat Book 357 page 3, part of Adjusted Tract B of the Boundary 9 of Herman Ficke Estate Subdivision, according to the plat thereof recorded in Pla both of the St. Louis County Records and part of Lots 6 & 7 of Herman Ficke Estate 2031, Township 45 North, Range 4 East of the Fifth Principal Meridian, City of Ches Missouri being more particularly described as follows:

Beginning at the intersection of the north right-of-way line of Interstate Highwa east line of above said Adjusted Lot 1, said point also being the southwest corner of to Summit Ice Center Investors. L.L.C., by instrument recorded in Book 14970, page records; thence westerly along last said north right-of-way line the following course degrees 06 minutes 54 seconds West, 367.97 feet; North 87 degrees 28 minutes 5 North 84 degrees 06 minutes 54 seconds West, 830.00 feet and North 83 degrees 926.50 feet to the eastern edge of pavement of North Outer 40, variable width, said a curve to the right having a radius of 777.67 feet; thence along the eastern, northe said pavement the following courses and distances: thence along said curve with a a chord which bears North 65 degrees 13 minutes 16 seconds West, 24.04 feet to along said curve having a radius of 663.52 feet, an arc length of 52.62 feet and a c degrees 03 minutes 50 seconds West, 52.60 feet; North 58 degrees 15 minutes 42 North 54 degrees 28 minutes 05 seconds West, 53.91 feet; North 49 degrees 41 n 50.75 feet; North 46 degrees 03 minutes 48 seconds West, 50.51 feet; North 44 de West, 55.05 feet; North 44 degrees 51 minutes 59 seconds West, 56.04 feet; North seconds West, 55.29 feet; North 44 degrees 26 minutes 33 seconds West, 103.72 minutes 34 seconds West, East, 104.77 feet; North 44 degrees 36 minutes 56 seco 45 degrees 23 minutes 29 seconds West, 57.85 feet to a curve to the left having a said curve an arc length of 129.08 feet and a chord which bears North 52 degrees 128.91 feet to a curve to the left having a radius of 761.27 feet and along said curve feet and a chord which bears North 67 degrees 45 minutes 54 seconds West, 297 tract of tract of land as conveyed to The Missouri Highway and Transportation Cor recorded in Book 12097, Page 830 of above said records said point also being loc said Lot 6; thence along said west line North 00 degrees 21 minutes 46 seconds E departing last said west line the following courses and distances: South 84 degree 75.65 feet; South 83 degrees 33 minutes 04 seconds East, 203.31 feet; South 83 seconds East, 199.86 feet; South 85 degrees 08 minutes 30 seconds East, 70.09 minutes 30 seconds West, 9.00 feet; South 85 degrees 32 minutes 19 seconds Ea degrees 25 minutes 52 seconds East, 9.00 feet; South 84 degrees 34 minutes 08 South 84 degrees 33 minutes 54 seconds East, 799.19 feet: South 84 degrees 35 699.37 feet; South 84 degrees 39 minutes 13 seconds East, 1101.32 feet; South 8 seconds East, 81.27 feet; South 05 degrees 36 minutes 33 seconds West, 6.80 fe minutes 09 seconds East, 27.27 feet to the south line of a Permanent Bike Trail Ea instrument recorded in Book 17311, Page 138 of above said records; thence along courses and distances; South 84 degrees 38 minutes 09 seconds East, 92.10 feel 33 seconds East, 8.00 feet; South 84 degrees 42 minutes 27 seconds East, 95.20 minutes 35 seconds East, 98.38 feet; South 87 degrees 39 minutes 27 seconds E degrees 20 minutes 22 seconds East, 14.76 feet to the east line of above said Adj east and southeastern lines of said Adjusted Lot 1 the following courses and dista minutes 12 seconds West, 22.65 feet; South 50 degrees 31 minutes 21 seconds V degrees 40 minutes 37 seconds West, 130.29 feet; South 43 degrees 35 minutes South 52 degrees 55 minutes 22 seconds West, 83.69 feet; South 66 degrees 52 42.59 feet and South 01 degrees 38 minutes 15 seconds West, 288.83 feet to the containing 2,118,148 square feet or 48.625 acres more or less according to calcula Associates Consulting Engineers, Inc. on July 22, 2011.



Plat, according to the plat Adjustment Plat of Lots 8 & At Book 354, Pages 5 & 6, e Subdivision in U.S. Survey esterfield, St. Louis County,
ay 64, variable width, with the of a tract of land as conveyed ge 648 of the St. Louis County as and distances: North 84 53 seconds West, 510.88 feet; 59 minutes 14 seconds West, d point also being located on
eastern and northern edge of an arc length of 24.04 feet and a curve to the right; thence shord which bears North 62 2 seconds West, 51.58 feet; ninutes 24 seconds West, egrees 27 minutes 48 seconds
h 44 degrees 14 minutes 23 feet; North 44 degrees 45 onds West, 105.89 feet; North radius of 730.85 feet; along 17 minutes 04 seconds West, re an arc length of 299.14 .22 feet to the east line of a
nmission by instrument ated on the west line of above ast, 21.56 feet; thence s 50 minutes 26 seconds East, degrees 57 minutes 15 feet; South 04 degrees 51 est, 99.85 feet; North 05 seconds East, 230.73 feet; minutes 06 seconds East, 44 degrees 23 minutes 27 et and South 84 degrees 38
est, 99.85 feet; North 05 seconds East, 230.73 feet; minutes 06 seconds East, 84 degrees 23 minutes 27 et and South 84 degrees 38
asement according to g said south line the following ; North 05 degrees 17 minutes feet; South 84 degrees 22 ast, 96.96 feet and North 85
usted Lot 1; thence along the nces: South 07 degrees 30 Vest, 99.71 feet; South 38 48 seconds West, 119.08 feet; minutes 22 seconds West, Point of Beginning and ations performed by Stock &
/ PLAN
HIBIT
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мвек: 211—4742 С4 of 4