

MEMORANDUM

Date: February 6, 2008

To: Mike Herring, City Administrator

From: Brian K. McGownd, PWD/CE

Re: Federal Funding Opportunity – Edison Avenue

As you know, Staff continues to look for opportunities to leverage our existing funds throughout all operations of our department. Therefore, we are in the process of putting together an application for federal funds to place an asphalt microsurface on Edison Avenue between Baxter Road and Long Road.

If successful, we would receive federal funds to place the microsurface in 2010. The total cost of the project, in 2010 dollars, is estimated to be \$316,250.00. If approved, the grant would cover 70% of the total project cost, or \$221,375.00. The City's share would then be 30% of the total project cost, or \$94,875.00, which would be funded by the $\frac{1}{2}$ cent capital improvement sales tax.

As with previous applications for federal funding, a fee equal to ½% of federal funds requested must be submitted with the application. In our case, this application fee will be \$474.38. This fee will help offset East-West Gateway's administrative costs associated with administering the Transportation Improvement Program. It is important to note that if our application is denied, then the application fee will be returned.

Therefore, we request that the Planning & Public Works Committee direct Staff to submit an application, along with the required application fee, to the East-West Gateway Council of Governments seeking funding for the placement of an asphalt microsurface on Edison Avenue between Baxter Road and Long Road.

If you have any questions, or need additional information regarding this matter, please advise.

Mike Geisel, Director of Planning & Public Works

CC: