

AN ORDINANCE MAINTAINING THE PUBLIC UTILITY LICENSE TAX ON THE GROSS RECEIPTS OF PUBLIC UTILITIES INCLUDING, BUT NOT LIMITED TO ELECTRIC CORPORATIONS CONDUCTING BUSINESS WITHIN THE CITY OF CHESTERFIELD

WHEREAS, the Missouri Public Service Commission (PSC) has granted a tariff increase of 7.11 percent to Union Electric Company d/b/a Ameren Missouri (“Ameren Missouri; and

WHEREAS, tariff increases in excess of 7 percent trigger certain requirements under Mo.Rev.Stat. Section 393.275.1 to either roll back the rate of gross receipts taxes imposed by cities on Ameren Missouri or to pass an ordinance maintaining the existing rates; and

WHEREAS, Section 393.275.1 requires cities to roll back the rate of the gross receipts tax within 60 days of the effective date of the tariff increase unless such cities pass an ordinance to maintain the existing rate; and

WHEREAS, the PSC has established the effective date of the tariff increase granted to Ameren Missouri as July 31, 2011, and 60 days from that date is September 29, 2011;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

Section 1. The gross receipts tax imposed upon public utilities, including, but not limited to Ameren Missouri, pursuant to Chapter 27, Article II, Section 27-16 to Section 27-30 of the City of Chesterfield Code shall be maintained, without reduction, at the existing rate of five percent (5%), despite the tariff increase of 7.11 percent awarded by the PSC to Ameren Missouri effective on July 31, 2011 or any other fluctuations in the tariffs of public utilities.

Section 2. All ordinances or parts of ordinances in conflict herewith are hereby repealed, but shall otherwise remain in full force and effect.

Section 3. This Ordinance shall be in full force and effect from and after its passage and approval.

Passed and approved this _____ day of _____, 2011.

MAYOR

ATTEST:

CITY CLERK

FIRST READING HELD: _____