AN ORDINANCE TO PURCHASE A 13 ACRE TRACT OF LAND LOCATED AT 18345 WARDENBURG ROAD CURRENTLY OWNED BY BURKHARDT FAMILY INVESTMENTS, LLC AND TO SELL 1.98 ACRES OF THE TRACT TO ST. LOUIS COUNTY SPIRIT AIRPORT

WHEREAS, the City of Chesterfield previously approved the purchase of 13 acres of land owned by Burkhardt Family Investments, LLC and then to sell 1.98 acres of the tract to St. Louis County Spirit Airport; and

WHEREAS, the City needs the 11 acres tract for a reservoir and temporary storm water pump station; and

WHEREAS, the City can purchase the 13 acres tract for \$ 1,131,854.00; and.

WHEREAS, the sale of 1.98 acres to St. Louis County Spirit Airport will reduce the City's cost to purchase the tract; and

WHEREAS, St. Louis County Spirit Airport will purchase the 1.98 acre tract for \$ 172,497.00.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

<u>Section 1</u>. The City Administrator of the City of Chesterfield is authorized to purchase the 13 acre tract at 18345 Wardenburg Road for \$ 1,131,854.00 and to sell 1.98 acres to St. Louis County Spirit Airport for \$ 172,497.00 and to sign all such deeds, agreements and other documents as are reasonably necessary to complete the purchase and subsequent sale.

<u>Section 2</u>. Said Agreement shall be in full force and effect from and after its passage and approval.

Passed and approved this _____day of _____,2007.

MAYOR

ATTEST:

CITY CLERK

FIRST READING HELD: _____